



Credit Suisse AG, London Branch

Up to SEK 100,000,000 Flexo Booster Outperformance Notes linked to iShares S&P 500 Value ETF and iShares S&P 500 Growth ETF, due May 2023

(the "Notes" or the "Securities")

Series SPLB2018-0X8K

ISIN: SE0010985234

Issue Price: 100 per cent. of the Aggregate Nominal Amount

Summary and Securities Note

This document comprises two parts:

- Part One is a summary of the Registration Document and Securities Note (the "**Summary**"); and
- Part Two is a securities note (the "**Securities Note**").

The Summary and Securities Note contain information relating to the above Securities.

Registration Document

The Summary and Securities Note shall be read in conjunction with the registration document dated 30 March 2017 (the "**Original Registration Document**"), as supplemented by a supplement dated 11 April 2017, a supplement dated 10 May 2017, a supplement dated 3 August 2017, a supplement dated 7 November 2017, a supplement dated 17 November 2017, a supplement dated 7 December 2017, a supplement dated 29 December 2017 and a supplement dated 20 February 2018 (the Original Registration Document as so supplemented, the "**Registration Document**"), containing information in respect of Credit Suisse AG, acting through its London Branch (the "**Issuer**").

Prospectus

Together, the Registration Document, the Summary and the Securities Note constitute a "prospectus" (the "**Prospectus**") for the Securities, prepared for the purposes of Article 5.3 of Directive 2003/71/EC, as amended from time to time, including by Directive 2010/73/EU (the "**Prospectus Directive**"). The Prospectus and all related notices will be published on the website of the Luxembourg Stock Exchange (www.bourse.lu) and the website of the Distributor.

Programme

The Prospectus is one of a number of prospectuses under the Structured Products Programme for the issuance of Notes, Certificates and Warrants (the "**Programme**") of the Issuer and Credit Suisse International.

The Securities

The Securities are in the form of Notes and are issued by the Issuer under the Programme. The terms and conditions of the Securities will comprise:

- the General Terms and Conditions of Notes (the "**General Conditions**") as incorporated by reference from the Put and Call Securities Base Prospectus dated 27 July 2017 pursuant to the

Credit Suisse AG and Credit Suisse International Structured Products Programme for the issuance of Notes, Certificates and Warrants that has been approved by the Luxembourg *Commission de Surveillance du Secteur Financier* (as supplemented up to, and including, the date hereof, the "**Base Prospectus**");

- the applicable Product Conditions (the "**Product Conditions**") as incorporated by reference from the Base Prospectus;
- the Asset Terms for Equity Index-linked Securities (the "**Asset Terms**") as incorporated by reference from the Base Prospectus; and
- the specific terms of the Securities, as completing and amending the General Conditions, the Product Conditions and the Asset Terms, as set forth in "Specific Terms" below.

Underlying Assets

The return on the Securities is linked to the performance of the iShares S&P 500 Value ETF and the iShares S&P 500 Growth ETF.

"Risk Factors" section in the Prospectus

Depending on the performance of the Underlying Assets, you may lose some or all of your investment in the Securities.

Before purchasing any Securities, you should consider, in particular, the information in the section entitled "Risk Factors" below together with the relevant Risk Factors set out in the Registration Document and those incorporated by reference from the Base Prospectus, the 31 August 2017 Supplement (as defined below), the 26 September 2017 Supplement (as defined below) and the 14 November 2017 Supplement (as defined below).

21 March 2018

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IMPORTANT NOTICES

Potential for Discretionary Determinations by the Issuer under the Securities: Under the terms and conditions of the Securities, following the occurrence of certain events outside of its control, the Issuer may determine in its discretion to take one or more of the actions available to it to address the impact of such event on the Securities or the Issuer or both. It is possible that any such discretionary determination by the Issuer could have a material adverse impact on the value of and return on the Securities.

No other person is authorised to give information on the Securities: In connection with the issue and sale of the Securities, no person is authorised by the Issuer to give any information or to make any representation not contained in the Registration Document, the Summary or the Securities Note, and neither the Issuer nor the Dealer accepts responsibility for any information or representation so given that is not contained in the Registration Document, the Summary or the Securities Note.

Not an offer: The Prospectus does not constitute an offer to the public of Securities, and may not be used for the purposes of an offer to the public or solicitation by anyone, in any jurisdiction in which such offer or solicitation is not authorised, or to any person to whom it is unlawful to make such offer or solicitation and no action is being taken to permit an offering of the Securities to the public or the distribution of the Prospectus in any jurisdiction where any such action is required except as specified herein.

Restrictions on distribution: The distribution of the Prospectus and the offering of the Securities in certain jurisdictions may be restricted by law. Persons into whose possession the Registration Document, the Summary or the Securities Note comes are required by the Issuer to inform themselves about, and to observe, such restrictions. For a description of certain restrictions on offers or sales of the Securities and the distribution of the Prospectus and other offering materials relating to the Securities, please refer to the section entitled "Selling Restrictions" of the Base Prospectus, which is incorporated by reference into this document.

Important U.S. notice: The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the "**Securities Act**"). Subject to certain exemptions, the Securities may not be offered, sold or delivered within the United States of America or to, or for the account or benefit of, U.S. persons. A further description of the restrictions on offers and sales of the Securities in the United States or to U.S. persons is set forth in the section entitled "Selling Restrictions" of the Base Prospectus, which is incorporated by reference into this document.

Information only as at the date hereof: The delivery of this document at any time does not imply that any information contained herein is correct at any time subsequent to the date hereof.

No post-issuance information: The Issuer will not be providing any post-issuance information (save as set out herein), except if required by any applicable laws and regulations.

PART ONE

SUMMARY

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for this type of Securities and the Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the summary because of the type of Securities and Issuer, it is possible that no relevant information can be given regarding such Element. In this case a short description of the Element is included in the summary and marked as "Not applicable".

Section A – Introduction and Warnings		
A.1	Introduction and Warnings:	<p>This Summary should be read as an introduction to the Prospectus. Any decision to invest in Securities should be based on consideration of the Prospectus as a whole by the investor.</p> <p>Where a claim relating to the information contained in the Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the relevant Member State, have to bear the costs of translating the Prospectus before the legal proceedings are initiated.</p> <p>Civil liability only attaches to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Prospectus or it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p>
A.2	Consent(s):	<p>Where the Securities are to be the subject of an offer to the public requiring the prior publication of a prospectus under the Prospectus Directive (a "Non-exempt Offer"), the Issuer consents to the use of the Prospectus by the financial intermediary/ies ("Authorised Offeror(s)"), during the offer period and subject to the conditions, as provided as follows:</p> <p>(a) Name and address of Authorised Offeror(s): Strukturinvest Fondkommission AB Stora Badhusgatan 18 – 20 41121 Gothenburg Sweden (the "Distributor(s)").</p> <p>(b) Offer period for which use of the Prospectus is authorised by the Authorised Offeror(s): An offer of the Securities will be made in the Kingdom of Sweden during the period from, and including, 22 March 2018 to, and including, 20 April 2018.</p> <p>(c) Conditions to the use of the Prospectus by the Authorised Offeror(s): The Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction in which the Non-exempt Offer is to take place.</p> <p>If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in</p>

		accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, this Prospectus does not contain any information relating to such arrangements. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any dealer has any responsibility or liability for such information provided by that Authorised Offeror.						
Section B – Issuer								
B.1	Legal and commercial name of the Issuer:	Credit Suisse AG (" CS "), acting through its London Branch (the " Issuer ").						
B.2	Domicile and legal form of the Issuer, legislation under which the Issuer operates and country of incorporation of Issuer:	CS is a bank and joint stock corporation established under Swiss law and operates under Swiss law. Its registered head office is located at Paradeplatz 8, CH-8001, Switzerland.						
B.4b	Known trends with respect to the Issuer and the industries in which it operates:	Not applicable – there are no known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the prospects of the Issuer for its current financial year.						
B.5	Description of group and Issuer's position within the group:	CS is a wholly owned subsidiary of Credit Suisse Group AG. CS has a number of subsidiaries in various jurisdictions.						
B.9	Profit forecast or estimate:	Not applicable; no profit forecasts or estimates have been made by the Issuer.						
B.10	Qualifications in audit report on historical financial information:	Not applicable; there were no qualifications in the audit report on historical financial information.						
B.12	Selected key financial information; no material adverse change and description of significant change in financial position of the Issuer:	<p><u>CS</u></p> <p>The tables below set out summary information relating to CS which is derived from the audited consolidated statements of operations for each of the years in the two-year period ended 31 December 2016, the unaudited condensed consolidated balance sheets of CS as of 31 December 2017 and 2016, and the related unaudited condensed consolidated statements of operations for the twelve-month periods ended 31 December 2017 and 2016.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;">Summary information - consolidated statements of operations</th> </tr> <tr> <th style="text-align: center;"><i>In CHF million</i></th> <th style="text-align: center;"><i>Year ended 31 December</i></th> </tr> </thead> <tbody> <tr> <td style="height: 20px;"> </td> <td> </td> </tr> </tbody> </table>	Summary information - consolidated statements of operations		<i>In CHF million</i>	<i>Year ended 31 December</i>		
Summary information - consolidated statements of operations								
<i>In CHF million</i>	<i>Year ended 31 December</i>							

	<i>(audited)</i>	
	2016	2015
Net revenues	19,802	23,211
Provision for credit losses	216	276
Total operating expenses	22,354	25,873
Income/(loss) from continuing operations before taxes	(2,768)	(2,938)
Income tax expense	357	439
Income/(loss) from continuing operations	(3,125)	(3,377)
Income from discontinued operations, net of tax	0	0
Net income/(loss)	(3,125)	(3,377)
Net income/(loss) attributable to noncontrolling interests	(6)	(7)
Net income/(loss) attributable to shareholders	(3,119)	(3,370)
<i>In CHF million</i>		
<i>Twelve month period ended 31 December</i>		
	2017 (unaudited)	2016 (unaudited)
Net revenues	20,965	20,393
Provision for credit losses	210	252
Total operating expenses	19,202	22,630
Income/(loss) before taxes	1,553	(2,489)
Income tax expense	2,781	400
Net loss	(1,228)	(2,889)
Net income/(loss) attributable to noncontrolling interests	27	(6)
Net loss attributable to shareholders	(1,255)	(2,883)
Summary information – consolidated balance sheet		

		31 December 2017 (unaudited)	31 December 2016 (unaudited) ⁽¹⁾	
		Total assets	798,372	822,065
		Total liabilities	754,822	778,207
		Total shareholders' equity	42,670	42,789
		Noncontrolling interests	880	1,069
		Total equity	43,550	43,858
		Total liabilities and equity	798,372	822,065
		<p>(1) The statement of operations of CS for the year ended 31 December 2016 and the balance sheet of CS for the year ended 31 December 2016 have been restated to reflect the fact that the equity stakes in Neue Aargauer Bank AG, BANK-now AG and Swisscard AECS GmbH previously held by Credit Suisse Group AG were transferred to Credit Suisse (Schweiz) AG, which is a wholly owned subsidiary of CS on 31 March 2017.</p> <p>There has been no material adverse change in the prospects of the Issuer and its consolidated subsidiaries since 31 December 2016, except as described under the heading "Credit Suisse-Results Summary-4Q17 results" on page 4 of the exhibit (Credit Suisse Earnings Release 4Q17) to the Form 6-K Dated 14 February 2018. The 4Q17 results included income tax expenses of CHF 2,234 million mainly reflecting the re-assessment of deferred tax assets with an associated tax charge of CHF 2.3 billion, primarily resulting from a reduction in the US federal corporate tax rate following the enactment of the Tax Cuts and Jobs Act in the US during 4Q17.</p> <p>There has been no significant change in the financial position of the Issuer and its consolidated subsidiaries since 31 December 2017.</p>		
B.13	Recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency:	Not applicable; there are no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.		
B.14	Issuer's position in its corporate group and dependency on other entities within the corporate group:	<p>See Element B.5 above.</p> <p>Not applicable; CS is not dependent upon other members of its group.</p>		
B.15	Issuer's principal activities:	CS' principal activities are the provision of financial services in the areas of investment banking, private banking and asset management.		
B.16	Ownership and control of the Issuer:	CS is a wholly owned subsidiary of Credit Suisse Group AG.		

Section C – Securities		
C.1	Type and class of securities being offered and security identification number(s):	<p>The securities (the "Securities") are notes.</p> <p>The Securities of a Series will be uniquely identified by ISIN: SE0010985234 and Common Code: 179325071.</p>
C.2	Currency:	The currency of the Securities will be Swedish Krona (" SEK ") (the " Settlement Currency ").
C.5	Description of restrictions on free transferability of the Securities:	<p>The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the "Securities Act") and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act and applicable state securities laws.</p> <p>No offers, sales or deliveries of the Securities, or distribution of any offering material relating to the Securities, may be made in or from any jurisdiction except in circumstances that will result in compliance with any applicable laws and regulations.</p>
C.8	Description of rights attached to the securities, ranking of the securities and limitations to rights:	<p>Rights: The Securities will give each holder of Securities (a "Securityholder") the right to receive a potential return on the Securities (see Element C.18 below). The Securities will also give each Securityholder the right to vote on certain amendments.</p> <p>Ranking: The Securities are unsubordinated and unsecured obligations of the Issuer and will rank equally among themselves and with all other unsubordinated and unsecured obligations of the Issuer from time to time outstanding.</p> <p>Limitation to Rights:</p> <ul style="list-style-type: none"> • The Issuer may redeem the Securities early for illegality reasons or following certain events affecting the Issuer's hedging arrangements and/or the underlying asset(s). The Securities may be redeemed early following an event of default. In each such case, the amount payable in respect of each Security on such early redemption will be equal to the Unscheduled Termination Amount, and no other amount shall be payable in respect of each Security on account of interest or otherwise. <p>Where:</p> <ul style="list-style-type: none"> • Unscheduled Termination Amount: in respect of each Security, an amount (which may be greater than or equal to zero) equal to the value of such Security immediately prior to it becoming due and payable following an event of default or, in all other cases, as soon as reasonably practicable following the determination by the Issuer to early redeem the Security, as calculated by the calculation agent using its then prevailing internal models and methodologies. <p>For the avoidance of doubt, if a Security is redeemed following an event of default, the Unscheduled Termination Amount shall not take account of any additional or</p>

		<p>immediate impact of the event of default itself on the Issuer's creditworthiness (including, but not limited to, an actual or anticipated downgrade in its credit rating).</p> <ul style="list-style-type: none"> • Subject to the conditions and other restrictions set out in the terms and conditions of the Securities, the Issuer may adjust the terms and conditions of the Securities without the consent of Securityholders following certain events affecting the Issuer's hedging arrangements and/or the underlying asset(s), or may early redeem the Securities at the Unscheduled Termination Amount as described above (and no other amounts shall be payable in respect of the Securities on account of interest or otherwise following such determination by the Issuer). • The terms and conditions of the Securities contain provisions for convening meetings of Securityholders to consider any matter affecting their interests, and any resolution passed by the relevant majority at a meeting will be binding on all Securityholders, whether or not they attended such meeting or voted for or against the relevant resolution. In certain circumstances, the Issuer may modify the terms and conditions of the Securities without the consent of Securityholders. • The Securities are subject to the following events of default: if the Issuer fails to pay any amount due in respect of the Securities within 30 days of the due date, or if any events relating to the insolvency or winding up of the Issuer occur. • The Issuer may at any time, without the consent of the Securityholders, substitute for itself as Issuer under the Securities any company with which it consolidates, into which it merges or to which it sells or transfers all or substantially all of its property. • Governing Law: The Securities are governed by English law.
C.11	Admission to trading:	Application will be made to admit the Securities to trading on the regulated markets of the Luxembourg Stock Exchange and Nasdaq Stockholm AB.
C.15	Effect of the underlying instrument(s) on value of investment:	<p>The value of the Securities and the Redemption Amount payable in respect of Securities being redeemed on the Maturity Date will depend on the performance of the underlying asset(s) on the Knock-in Observation Date, each Averaging Date and the Valuation Date.</p> <p>See Element C.18 below for details on how the value of the Securities is affected by the value of the underlying asset(s).</p>
C.16	Scheduled Maturity Date or Settlement Date:	The scheduled Maturity Date of the Securities is 10 currency business days following the final Averaging Date or, if such date falls on different dates for different underlying assets, the latest of such dates to occur (expected to be 19 May 2023).
C.17	Settlement Procedure:	<p>The Securities will be delivered by the Issuer against payment of the issue price. Settlement procedures will depend on the clearing system for the Securities and local practices in the jurisdiction of the investor.</p> <p>The Securities are cleared through Euroclear Sweden AB.</p>

C.18	Return on Derivative Securities:	<p>The return on the Securities will derive from:</p> <ul style="list-style-type: none"> unless the Securities have been previously redeemed or purchased and cancelled, the payment of the Redemption Amount on the scheduled Maturity Date of the Securities. <p style="text-align: center;"><u>REDEMPTION AMOUNT</u></p> <p>Unless the Securities have been previously redeemed or purchased and cancelled, the Issuer shall redeem the Securities on the Maturity Date.</p> <p>The Issuer shall redeem the Securities on the Maturity Date at the redemption amount (the "Redemption Amount"), which shall be an amount rounded down to the nearest transferable unit of the Settlement Currency determined in accordance with paragraph (a) or (b) below:</p> <p>(a) if no Knock-in Event has occurred, an amount equal to the <i>product</i> of (i) the Nominal Amount, (ii) the <i>sum</i> of (A) 1, <i>plus</i> (B) the <i>product</i> of (I) the Participation Percentage, and (II) the greater of (x) zero and (y) the Outperformance, and (iii) the FX Performance; or</p> <p>(b) if a Knock-in Event has occurred, an amount equal to the <i>product</i> of (i) the Nominal Amount, (ii) the <i>sum</i> of (A) the Final Price of the iShares S&P 500 Value ETF <i>divided</i> by its Strike Price, <i>plus</i> (B) the <i>product</i> of (I) the Participation Percentage, and (II) the greater of (x) zero and (y) the Outperformance, and (iii) the FX Performance.</p> <p>Where:</p> <ul style="list-style-type: none"> Averaging Dates: in respect of an underlying asset, each of 4 May 2022, 4 June 2022, 4 July 2022, 4 August 2022, 4 September 2022, 4 October 2022, 4 November 2022, 4 December 2022, 4 January 2023, 4 February 2023, 4 March 2023, 4 April 2023 and 4 May 2023, in each case, subject to adjustment. Average Price: in respect of an underlying asset, the average of the Share Prices of such underlying asset on each of the Averaging Dates. Currency Rate: the USD/SEK spot rate, expressed as the number of units of the Settlement Currency for a unit of the Reference Currency. Final FX Date: 1 currency business day following the final Averaging Date (or, if such date falls on different dates for different underlying assets, the latest of such dates to occur). Final Price: in respect of the iShares S&P 500 Value ETF, the Share Price of such underlying asset on the Valuation Date. FX Final: the Currency Rate on the Final FX Date. FX Initial: the Currency Rate on the Initial FX Date. FX Performance: an amount equal to (a) the FX Final, <i>divided</i> by (b) the FX Initial.
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		<ul style="list-style-type: none"> • Initial FX Date: the Initial Setting Date. • Initial Setting Date: in respect of an underlying asset, 4 May 2018, subject to adjustment. • Knock-in Barrier: in respect of the Knock-in Observation Date and the iShares S&P 500 Value ETF, an amount equal to 60 per cent. of its Strike Price. • Knock-in Event: if on the Knock-in Observation Date, the Share Price of the iShares S&P 500 Value ETF is below its Knock-in Barrier. • Knock-in Observation Date: in respect of the iShares S&P 500 Value ETF, 4 May 2023, subject to adjustment. • Nominal Amount: SEK 10,000. • Outperformance: an amount equal to (a) the Underlying Asset Return of the iShares S&P 500 Value ETF, <i>minus</i> (b) the Underlying Asset Return of the iShares S&P 500 Growth ETF. • Participation Percentage: indicatively 120 per cent., subject to a minimum of 90 per cent. • Reference Currency: United States dollar ("USD"). • Share Price: in respect of an underlying asset and any day, the price of such underlying asset quoted on the relevant exchange at the Valuation Time on such day. • Strike Price: in respect of an underlying asset, the Share Price of such underlying asset on the Initial Setting Date. • Underlying Asset Return: in respect of an underlying asset, an amount equal to (a) the Average Price of such underlying asset <i>divided</i> by its Strike Price, <i>minus</i> (b) one (1). • Valuation Date: in respect of the iShares S&P 500 Value ETF, 4 May 2023, subject to adjustment. • Valuation Time: in respect of an underlying asset, the scheduled closing time on the exchange.
C.19	Final reference price of underlying:	The Final Price of the iShares S&P 500 Value ETF shall be determined on the Valuation Date and the Average Price of each underlying asset shall be determined in respect of the Averaging Dates.
C.20	Type of underlying:	<p>The underlying assets are a basket of exchange traded funds comprising:</p> <ul style="list-style-type: none"> (a) the iShares S&P 500 Value ETF; and (b) the iShares S&P 500 Growth ETF. <p>Information on the underlying assets can be found at http://www.ishares.com.</p>
Section D – Risks		

D.2	<p>Key risks that are specific to the Issuer:</p>	<p>The Securities are general unsecured obligations of the Issuer. Investors in the Securities are exposed to the risk that the Issuer could become insolvent and fail to make the payments owing by it under the Securities.</p> <p>The Issuer is exposed to a variety of risks that could adversely affect its results of operations and/or financial condition, including, among others, those described below:</p> <p>All references to the Issuer set out below are describing the consolidated businesses carried out by Credit Suisse Group AG ("CSG") and its subsidiaries (including the Issuer) and therefore should also be read as references to Credit Suisse Group AG.</p> <p>Liquidity risk:</p> <ul style="list-style-type: none"> • The Issuer's liquidity could be impaired if it is unable to access the capital markets or sell its assets, and the Issuer expects its liquidity costs to increase. • The Issuer's businesses rely significantly on its deposit base for funding. • Changes in the Issuer's ratings may adversely affect its business. <p>Market risk:</p> <ul style="list-style-type: none"> • The Issuer may incur significant losses on its trading and investment activities due to market fluctuations and volatility. • The Issuer's businesses are subject to the risk of loss from adverse market conditions and unfavourable economic, monetary, political, legal and other developments in the countries it operates in around the world. • The Issuer may incur significant losses in the real estate sector. • Holding large and concentrated positions may expose the Issuer to large losses. • The Issuer's hedging strategies may not prevent losses. • Market risk may increase the other risks that the Issuer faces. <p>Credit risk:</p> <ul style="list-style-type: none"> • The Issuer may suffer significant losses from its credit exposures. • Defaults by one or more large financial institutions could adversely affect financial markets generally and the Issuer specifically. • The information that the Issuer uses to manage its credit risk may be inaccurate or incomplete. <p>Risks relating to Credit Suisse Group AG's strategy:</p> <ul style="list-style-type: none"> • Credit Suisse Group AG and its subsidiaries including the Issuer may not achieve all of the expected benefits of its
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		<p>strategic initiatives.</p> <ul style="list-style-type: none"> • Credit Suisse Group AG has announced a programme to evolve its legal entity structure and cannot predict its final form or potential effects. <p>Risks from estimates and valuations:</p> <ul style="list-style-type: none"> • Estimates are based upon judgment and available information, and the Issuer's actual results may differ materially from these estimates. • To the extent the Issuer's models and processes become less predictive due to unforeseen market conditions, illiquidity or volatility, the Issuer's ability to make accurate estimates and valuations could be adversely affected. <p>Risks relating to off-balance sheet entities:</p> <ul style="list-style-type: none"> • If the Issuer is required to consolidate a special purpose entity, its assets and liabilities would be recorded on its consolidated balance sheets and it would recognise related gains and losses in its consolidated statements of operations, and this could have an adverse impact on its results of operations and capital and leverage ratios. <p>Country and currency exchange risk:</p> <ul style="list-style-type: none"> • Country risks may increase market and credit risks the Issuer faces. • The Issuer may face significant losses in emerging markets. • Currency fluctuations may adversely affect the Issuer's results of operations. <p>Operational risk:</p> <ul style="list-style-type: none"> • The Issuer is exposed to a wide variety of operational risks, including information technology risk. • The Issuer may suffer losses due to employee misconduct. • The Issuer's risk management procedures and policies may not always be effective. <p>Legal and regulatory risks:</p> <ul style="list-style-type: none"> • The Issuer's exposure to legal liability is significant. • Regulatory changes may adversely affect the Issuer's business and ability to execute its strategic plans. • Swiss resolution proceedings and resolution planning requirements may affect the Issuer's shareholders and creditors. • Changes in monetary policy are beyond the Issuer's control and difficult to predict. • Legal restrictions on its clients may reduce the demand for the
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		<p>Issuer's services.</p> <p>Competition risk:</p> <ul style="list-style-type: none"> • The Issuer faces intense competition in all financial services markets and for the products and services it offers. • The Issuer's competitive position could be harmed if its reputation is damaged. • The Issuer must recruit and retain highly skilled employees. • The Issuer faces competition from new trading technologies.
D.6	<p>Key risks that are specific to the Securities and risk warning that investors may lose value of entire investment or part of it:</p>	<p>The Securities are subject to the following key risks:</p> <ul style="list-style-type: none"> • The issue price or the offer price of the Securities may be more than the market value of such Securities as at the issue date, and more than the price at which the Securities can be sold in secondary market transactions. The issue price or the offer price of the Securities may take into account, where permitted by law, fees, commissions or other amounts relating to the issue, distribution and sale of the Securities, or the provision of introductory services, expenses incurred by the Issuer in creating, documenting and marketing the Securities and amounts relating to the hedging of its obligations under the Securities. • The market value of the Securities and the amount payable or deliverable at maturity depend on the performance of the underlying asset(s). The performance of an underlying asset may be subject to sudden and large unpredictable changes over time (known as "volatility"), which may be affected by national or international, financial, political, military or economic events or by the activities of participants in the relevant markets. Any of these events or activities could adversely affect the value of and return on the Securities. • If a Knock-in Event has occurred or if the FX Final is less than the FX Initial, investors may lose some or all of their investment. • If the redemption amount or settlement amount or any other amount payable under the Securities depends on the performance of the underlying asset(s) and is multiplied by a participation factor which is greater than 100 per cent., investors may participate disproportionately in the performance of the underlying asset(s). Due to this leverage effect, the Securities will represent a very speculative and risky form of investment since any loss in the value of the underlying asset(s) carries the risk of a correspondingly higher loss in the Securities. • If the redemption amount or settlement amount or any other amount payable under the Securities depends on the performance of the underlying asset(s) and is multiplied by a participation factor which is less than 100 per cent., investors will not participate fully in the performance (whether negative or positive) of the underlying asset(s). The return on the Securities will be disproportionately lower than any positive performance of the underlying asset(s), and may be

		<p>significantly less than if you had purchased the underlying asset(s) directly.</p> <ul style="list-style-type: none"> • A secondary market for the Securities may not develop and, if it does, it may not provide the investors with liquidity and may not continue for the life of the Securities. Illiquidity may have an adverse effect on the market value of the Securities. The price in the market for a Security may be less than its issue price or its offer price and may reflect a commission or a dealer discount, which would further reduce the proceeds you would receive for your Securities. • The market value of the Securities will be affected by many factors beyond the control of the Issuer (including, but not limited to, the creditworthiness of the Issuer, the interest rates and yield rates in the market, the volatility of the underlying asset(s) (if any), etc.). Some or all of these factors will influence the value of the Securities in the market. • The total size of Securities being issued on the issue date may be greater than the amount subscribed or purchased by investors as the dealer may retain some of the Securities as part of its issuing, market-making and/or trading arrangements or for the purposes of meeting future investor demand. The issue size of the Securities should not be regarded as indicative of the depth or liquidity of the market, or the demand, for the Securities. • The levels and basis of taxation on the Securities and any reliefs from such taxation will depend on an investor's individual circumstances and could change at any time. The tax and regulatory characterisation of the Securities may change over the life of the Securities. This could have adverse consequences for investors. • The Participation Percentage will not be set by the Issuer until the Initial Setting Date so that the Issuer may take into account the prevailing market conditions at the time of the close of the offer period in order that the Issuer may issue the Securities at the relevant price and on the relevant terms. There is a risk that the final amount(s) set by the Issuer will be other than the indicative amount(s) specified in the relevant specific terms, although the final amount(s) will not be less than the minimum amount(s) specified in the relevant specific terms or greater than the maximum amount(s) specified in the relevant specific terms, as the case may be. Nevertheless, prospective investors must base their investment decision on the indicative amount(s) (and in light of the minimum or maximum amount(s)) so specified, and will not have a right of withdrawal from their purchase obligation when the final amount(s) are set by the Issuer. Investors should note that no supplement will be published in relation to such final setting. • In certain circumstances (for example, if the Issuer determines that its obligations under the Securities have become unlawful or illegal, following an event of default or following certain events affecting the Issuer's hedging arrangements and/or the underlying asset(s)) the Securities may be redeemed prior to their scheduled maturity. In such circumstances, the Unscheduled Termination Amount payable may be less than the original purchase price and could be as low as zero. No
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		<p>other amounts shall be payable in respect of the Securities on account of interest or otherwise following such determination by the Issuer.</p> <ul style="list-style-type: none"> • Following early redemption of Securities, investors may not be able to reinvest the redemption proceeds in an investment having a comparable rate of return. Investors in Securities may therefore lose some or all of their investment in such case. • Investors will have no rights of ownership, including, without limitation, any voting rights, any rights to receive dividends or other distributions or any other rights with respect to any underlying asset referenced by the Securities. • Investors may be exposed to currency risks because the underlying asset(s) may be denominated in a currency other than the currency in which the Securities are denominated, or the Securities and/or underlying asset(s) may be denominated in currencies other than the currency of the country in which the investor is resident. The value of the Securities may therefore increase or decrease based on fluctuations in those currencies. • The Issuer is not obliged to maintain the listing of the Securities. If the regulated market or other market in respect of which the Securities are listed and/or admitted to trading closes, or if the relevant regulated market in respect of which the Securities are admitted to trading is replaced with a market that is not a regulated market, the Issuer may de-list the Securities or may (but is not obliged to) consent to the Securities to be admitted to trading on such replacement market instead. • The Issuer may apply any consequential postponement of, or any alternative provisions for, valuation of an underlying asset following certain disruption events in relation to such underlying asset, each of which may have an adverse effect on the value of and return on the Securities. • The amount(s) payable on the Securities (whether at maturity or otherwise) will be based on the average of the applicable values of the underlying asset(s) on the specified averaging dates. If the value of the underlying asset(s) dramatically surged on one or more of such averaging dates, the amount payable may be significantly less than it would have been had the amount payable been linked only to the value of the underlying asset(s) on a single date. • An ETF will not accurately track its underlying share or index and Securityholders may receive a lower return than if they had invested in the share or the index underlying such ETF directly. The adviser or administrator of an ETF has no obligation to any Securityholders and may take any actions in respect of such ETF without regard to the interests of the Securityholders, and any of these actions could adversely affect the market value of and return on the Securities. • The Issuer may modify the terms and conditions of the Securities without the consent of Securityholders for the purposes of (a) curing any ambiguity or correcting or supplementing any provision if the Issuer determines it to be
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		<p>necessary or desirable, provided that such modification is not prejudicial to the interests of Securityholders, or (b) correcting a manifest error.</p> <ul style="list-style-type: none"> • Subject to the conditions and other restrictions set out in the terms and conditions of the Securities, the Issuer may adjust the terms and conditions of the Securities without the consent of Securityholders following certain events affecting the Issuer's hedging arrangements and/or the underlying asset(s), or may early redeem the Securities at an amount which may be less than the initial investment. • In making discretionary determinations under the terms and conditions of the Securities, the Issuer and the calculation agent may take into account the impact on the relevant hedging arrangements. Such determinations could have a material adverse effect on the value of and return on the Securities and could result in their early redemption. • Subject to the conditions and other restrictions set out in the terms and conditions of the Securities, the Issuer may be substituted without the consent of Securityholders in favour of any affiliate of the Issuer or another company with which it consolidates, into which it merges or to which it sells or transfers all or substantially all of its property. • The Issuer is subject to a number of conflicts of interest, including: (a) in making certain calculations and determinations, there may be a difference of interest between the investors and the Issuer, (b) in the ordinary course of its business the Issuer (or an affiliate) may effect transactions for its own account and may enter into hedging transactions with respect to the Securities or the related derivatives, which may affect the market price, liquidity or value of the Securities, and (c) the Issuer (or an affiliate) may have confidential information in relation to the underlying asset(s) or any derivative instruments referencing them, but which the Issuer is under no obligation (and may be subject to legal prohibition) to disclose. <p>Investors may lose some or all of their investment if one or more of the following occurs: (a) the Securities do not provide for scheduled repayment in full of the issue or purchase price at maturity or upon mandatory early redemption or optional early redemption of the Securities, (b) the Issuer fails and is unable to make payments owing under the Securities, (c) any adjustments are made to the terms and conditions of the Securities following certain events affecting the underlying asset(s) and/or the Issuer's hedging arrangements, that result in the amount payable being reduced, or (d) investors sell their Securities prior to maturity in the secondary market at an amount that is less than the initial purchase price.</p>
Section E – Other		
E.2b	Reasons for the offer and use of proceeds:	Not applicable; the net proceeds from the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements).
E.3	Terms and conditions of the	An offer of the Securities will be made in the Kingdom of Sweden during the period from, and including, 22 March 2018 to, and including, 20 April 2018 (the " Offer Period "). The Offer Period may

	offer:	<p>be discontinued at any time. The offer price will be equal to 100 per cent. of the aggregate Nominal Amount.</p> <p>The Securities are offered subject to the following conditions:</p> <ul style="list-style-type: none"> • The offer of the Securities is conditional on their issue. • The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Securities for any reason at any time on or prior to the issue date. <p>There is no minimum amount of application.</p> <p>Payments for the Securities shall be made to the Distributor in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally.</p> <p>The results of the offer will be published on the website of the Luxembourg Stock Exchange (www.bourse.lu) and the website of the Distributor following the closing of the Offer Period or, if such website is not available, the results of the offer will be available upon request from the Distributor.</p>
E.4	Interests material to the issue/offer:	Fees shall be payable to the Distributor(s). The Issuer is subject to conflicts of interest between its own interests and those of holders of Securities, as described in Element D.6 above.
E.7	Estimated expenses charged to the investor by the Issuer/offeror:	The Securities will be sold by the dealer to the Distributor at a discount of up to 6 per cent. of the offer price per Security. Such discount represents the fee retained by the Distributor out of the offer price paid by investors. The offer price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the issue date.

PART TWO
SECURITIES NOTE
RISK FACTORS

The risk factors set out below should be read in addition to the risk factors set out on each of (a) pages 42 to 50 (pages 66 to 74 of the PDF) of the Annual Report 2016, which is attached as an exhibit to the Form 20-F Dated 24 March 2017 (each as defined in the Registration Document) and (b) pages 82 to 157 (inclusive) of the Base Prospectus (as supplemented by the 31 August 2017 Supplement, the 26 September 2017 Supplement and the 14 November 2017 Supplement (each as defined below)). Such risk factors are risk factors that are material to the Securities in order to assess the market risk associated with them or which may affect the Issuer's ability to fulfil its obligations under them.

1. If a Knock-in Event has occurred or if the FX Final is less than the FX Initial, investors may lose some or all of their investment.
2. **Investors may also lose some or all of their investment if one or more of the following occurs:**
 - (a) **the Issuer fails and is unable to make payments owing under the Securities;**
 - (b) **investors sell their Securities prior to maturity in the secondary market at an amount that is less than the initial purchase price; or**
 - (c) **any adjustments are made to the terms and conditions of the Securities following certain events affecting the Issuer's hedging arrangements and/or the Underlying Assets, that result in the amount payable being reduced.**
3. Securityholders are exposed to the credit risk of the Issuer as the Securities are unsecured. The Securities will be adversely affected in the event of a default, reduced credit rating or deterioration in the solvency of the Issuer.
4. The Securities involve complex risks, which include, among other things, share price risks, credit risks, foreign exchange risks, exchange rate risks, interest rate risks and/or political risks. Before buying the Securities, investors should carefully consider, among other things, (a) the trading price of the Securities, (b) the level and volatility of the Underlying Assets, (c) the depth of the market or liquidity of the Securities, and (d) any related transaction costs. An investment in the Securities is only suitable for investors who (either alone or in conjunction with an appropriate financial adviser) are capable of evaluating the merits and risks of such an investment. Investors should consult their own financial, tax, legal or other advisers as they consider appropriate and carefully review and consider such an investment decision in the light of the foregoing and their personal circumstances.
5. A secondary market for the Securities may not develop and, if one does develop, it may not provide the holders of the Securities with liquidity or may not continue for the life of the Securities. A decrease in the liquidity of the Securities may cause, in turn, an increase in the volatility associated with the price of such Securities. Illiquidity may have a severe adverse effect on the market value of the Securities.
6. In making calculations and determinations with regard to the Securities, there may be a conflict of interest between the investors and the Calculation Agent and/or the Issuer. Save where otherwise provided, the Calculation Agent and/or the Issuer are each required to act in good faith and in a commercially reasonable manner. However, the Calculation Agent and/or the Issuer do not have any obligations of agency or trust for any investors and have no fiduciary obligations towards them. In particular, each of the Calculation Agent, the Issuer and their affiliated entities may have interests in other capacities (such as other business relationships and activities). Prospective investors should be aware that any determination made by the Calculation Agent and/or the Issuer may have a negative impact on the value of and return on the Securities.

7. The Issuer and its affiliates are not acting as a fiduciary for, or an adviser to, any investor in respect of the Securities and each investor will be solely responsible and must have sufficient knowledge, experience and professional advice (which may be from third parties) to make its own evaluation of the merits and risks of investment of the Securities. Neither the Issuer, nor any of its affiliates, is an agent of any Securityholder for any purpose.
8. By purchasing the Securities, investors acknowledge that they are not relying on the views or advice of, or any information from, the Issuer or its affiliates in respect of the purchase of the Securities.
9. Each Security's retention of value is dependent on the creditworthiness of the Issuer, which may change over the term of the Securities. The Securities are unsubordinated and unsecured obligations of Credit Suisse AG and rank equally with all other unsubordinated and unsecured obligations of Credit Suisse AG. Securityholders are exposed to the risk that the Issuer could become insolvent and fail to make payments owing by it under the Securities. Credit Suisse AG is a bank and joint stock corporation established under Swiss law and operates under Swiss law. Securities are not deposits, and are not covered by any deposit insurance or protection scheme.
10. Neither the Issuer nor any of its affiliates make any representation as to the performance of the Securities.
11. The levels and basis of taxation on the Securities and any relief from such taxation can change at any time. The levels and basis of taxation on the Securities and availability of any tax relief will depend on the individual circumstances of each investor and any tax regime which is applicable to the Security and/or the investor. The tax and regulatory characterisation of the Securities may change over the life of the Securities. This could have adverse consequences for investors.

DOCUMENTS INCORPORATED BY REFERENCE

This Prospectus should be read and construed in conjunction with (a) the Base Prospectus, (b) the supplement to the Base Prospectus dated 31 August 2017 (the "**31 August 2017 Supplement**"), (c) the supplement to the Base Prospectus dated 26 September 2017 (the "**26 September 2017 Supplement**"), the supplement to the Base Prospectus dated 14 November 2017 (the "**14 November 2017 Supplement**") and the supplement to the Base Prospectus dated 21 November 2017 (the "**21 November 2017 Supplement**"), except the documents incorporated by reference therein and to the extent of the information to be incorporated by reference as provided below, which shall be deemed to be incorporated by reference in, and form part of, this Prospectus, save that any statement contained in the Base Prospectus, the 31 August 2017 Supplement, the 26 September 2017 Supplement, the 14 November 2017 Supplement or the 21 November 2017 Supplement shall be deemed to be modified or superseded for the purpose of this Prospectus to the extent that a statement contained herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Prospectus.

The table below sets out the relevant page references for the information incorporated into this Prospectus by reference.

Section Number	Section Heading	Sub-heading	Page(s) of the PDF file
Base Prospectus			
	Risk Factors		82 to 157
	Use of Proceeds		178
	Overview of the Potential for Discretionary Determinations by the Issuer		179 to 188
	General Terms and Conditions of Notes (the " General Conditions ")		191 to 222
	Asset Terms for ETF-linked Securities (the " Asset Terms ")		397 to 414
	Clearing Arrangements		610 to 611
	Taxation		620 to 666
	Selling Restrictions		668 to 676
31 August 2017 Supplement			
	Amendments to the section entitled "Risk Factors" in each Prospectus		6 to 12
	Amendment to the sub-section entitled "United States Tax Considerations for Investors" in the section entitled "Taxation" in each Prospectus		15 to 17
26 September 2017 Supplement			
	Amendments to the section entitled "Risk Factors" in each Prospectus		2
14 November 2017 Supplement			
	Amendments to each Prospectus to reflect the change in the Moody's entity providing the ratings of each Issuer with effect from 10 October 2017		6
	Amendment to the section entitled "Risk Factors" in each Prospectus		6 to 7
21 November 2017 Supplement			

Amendment to the section entitled "Taxation" in each Prospectus	3 to 4
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For the avoidance of doubt, any information not incorporated by reference from the Base Prospectus, the 31 August 2017 Supplement, the 26 September 2017 Supplement, the 14 November 2017 Supplement and the 21 November 2017 Supplement is not relevant for the investor in respect of the Securities or is otherwise covered elsewhere in this Prospectus.

Copies of the Prospectus (consisting of this Summary and Securities Note and the Registration Document) and the documents incorporated by reference are available on the website of the Luxembourg Stock Exchange (www.bourse.lu) and the website of the Distributor.

Investors who have not previously reviewed the information incorporated by reference in this Prospectus from the Base Prospectus, the 31 August 2017 Supplement, the 26 September 2017 Supplement, the 14 November 2017 Supplement, the 21 November 2017 Supplement and the Registration Document should do so in connection with their evaluation of the Securities.

Terms defined in the General Conditions or the Asset Terms shall have the same meaning herein unless otherwise defined in the Specific Terms (as defined below).

In the event of any inconsistency between (a) the Specific Terms and (b) the General Conditions or the Asset Terms, the Specific Terms will prevail.

SPECIFIC TERMS

The Securities will be subject to the General Conditions and the Asset Terms (in each case, as defined and incorporated by reference in "**Documents Incorporated by Reference**" above and as set out in the Base Prospectus (as incorporated by reference herein)), and also to the following provisions (the "**Specific Terms**"). Each reference in such General Conditions and Asset Terms to the "Issue Terms" shall be deemed to be deleted and replaced by the "Specific Terms". For the avoidance of doubt, the seventh paragraph of the General Conditions (on page 192 of the Base Prospectus) applies with regard to the order of priority of the above terms.

PART A – CONTRACTUAL TERMS

1. Issuer: Credit Suisse AG
Branch: London Branch
2. Series Number: SPLB2018-0X8K
3. Tranche Number: Not Applicable
4. Applicable General Terms and General Note Conditions: Conditions:
5. Settlement Currency: Swedish Krona ("**SEK**")
6. Institutional: Not Applicable
7. Aggregate Nominal Amount:
 - (i) Series: Up to SEK 100,000,000
 - (ii) Tranche: Not Applicable
8. Issue Price: 100 per cent. of the Aggregate Nominal Amount
9. Specified Denomination: SEK 10,000 per Security
10. Minimum Transferable Number of Securities: One Security
11. Minimum Trading Lot: Not Applicable
12. Issue Date: 17 May 2018
13. Maturity Date: 10 Currency Business Days following the final Averaging Date or, if such date falls on different dates for different Underlying Assets, the latest of such dates to occur (expected to be 19 May 2023)
14. Interest Basis: Not Applicable
15. Premium Basis: Not Applicable
16. Redemption/Payment Basis: ETF-linked
17. Put/Call Options: Not Applicable

PROVISIONS RELATING TO INTEREST AND PREMIUM

18. Fixed Rate Provisions (General Note Condition 4): Not Applicable
19. Floating Rate Provisions (General Note Condition 4): Not Applicable

Condition 4):

20. Premium Provisions (General Note Condition 4): Not Applicable

PROVISIONS RELATING TO REDEMPTION

21. Redemption Amount: The Redemption Amount payable in respect of each Security (of the Specified Denomination) on the Maturity Date will be determined in accordance with provisions set out in the Schedule hereto
- (i) Averaging Dates: In respect of an Underlying Asset, each of 4 May 2022, 4 June 2022, 4 July 2022, 4 August 2022, 4 September 2022, 4 October 2022, 4 November 2022, 4 December 2022, 4 January 2023, 4 February 2023, 4 March 2023, 4 April 2023 and 4 May 2023
- (ii) Initial Averaging Dates: Not Applicable
- (iii) Initial Setting Date: In respect of an Underlying Asset, 4 May 2018
- (iv) Interim Valuation Date: Not Applicable
- (v) Observation Date(s): Not Applicable
- (vi) Observation Period: Not Applicable
- (vii) Valuation Date(s): In respect of the IVE ETF Share, 4 May 2023
- (viii) Valuation Time: As determined in accordance with ETF-linked Securities Asset Term 1
- (ix) Other terms and conditions: See the Schedule hereto
22. Details relating to Instalment Securities: Not Applicable
23. Physical Settlement Provisions: Not Applicable
24. Call Option: Not Applicable
25. Put Option: Not Applicable
26. Unscheduled Termination Amount:
- (i) Unscheduled Termination at Par: Not Applicable
- (ii) Minimum Payment Amount: Not Applicable
- (iii) Deduction for Hedge Costs: Not Applicable
27. Payment Disruption: Not Applicable
28. Interest and Currency Rate Additional Disruption Event: Not Applicable

UNDERLYING ASSET(S)

29. List of Underlying Asset(s): Applicable

i Underlying Asset_i	Weight_i	Composite_i
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- | | | |
|--|----------------|----------------|
| 1. The shares of the iShares S&P 500 Value ETF (the " IVE ETF Share ") | Not Applicable | Not Applicable |
| 2. The shares of the iShares S&P 500 Growth ETF (the " IVW ETF Share ") | Not Applicable | Not Applicable |

ASSET TERMS

- | | |
|--|--|
| 30. Equity-linked Securities: | Not Applicable |
| 31. Equity Index-linked Securities: | Not Applicable |
| 32. Commodity-linked Securities: | Not Applicable |
| 33. Commodity Index-linked Securities: | Not Applicable |
| 34. ETF-linked Securities: | Applicable, provided that Asset Term 2.5(b) shall be amended by deleting the following words from the thirteenth line therein: |

"or (iii) a relevant Index Sponsor permanently cancels the Reference Index and no Successor Index exists,"

Single ETF Share, ETF Share Basket or Multi-Asset Basket:	ETF Share Basket
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In respect of the IVE ETF:

- | | |
|---|---|
| (i) ETF Share: | The shares of the iShares S&P 500 Value ETF |
| (ii) Fund: | iShares S&P 500 Value ETF |
| (iii) Bloomberg Code: | IVE UP <Equity> |
| (iv) Information Source: | http://www.ishares.com |
| (v) Fund Adviser: | BlackRock Fund Advisors |
| (vi) Fund Administrator: | State Street Bank and Trust Company |
| (vii) Exchange: | NYSE Arca Exchange |
| (viii) Related Exchange: | All Exchanges |
| (ix) Maximum Days of Disruption: | Eight Scheduled Trading Days as specified in Asset Term 1 |
| (x) Adjustment basis for ETF Share Basket and Reference Dates: | In respect of the Initial Setting Date: ETF Share Basket and Reference Dates – Individual/Individual |
| (xi) Adjustment basis for ETF Share Basket and Averaging Reference Dates: | In respect of each Averaging Date: ETF Share Basket and Averaging Reference Dates – Individual/Individual |
| (a) Omission: | Not Applicable |
| (b) Postponement: | Applicable |
| (c) Modified Postponement: | Not Applicable |
| (xii) Reference Index: | S&P 500 Value Index |

(xiii) Trade Date:	3 May 2018
(xiv) Jurisdictional Event:	Not Applicable
(xv) Jurisdictional Event Jurisdiction(s):	Not Applicable
(xvi) Share Substitution:	Applicable
(xvii) Additional Disruption Event:	
(a) Change in Law:	Change in Law Option 1 Applicable
(b) Cross-contamination:	Applicable
(c) Foreign Ownership Event:	Applicable
(d) Fund Insolvency Event:	Applicable
- Fund Insolvency Entity:	Not Applicable
(e) Fund Modification:	Applicable
(f) FX Disruption:	Applicable
(g) Hedging Disruption:	Applicable
(h) Increased Cost of Hedging:	Not Applicable
(i) Regulatory Action:	Applicable
(j) Strategy Breach:	Applicable
(k) Loss of Stock Borrow:	Not Applicable
(l) Increased Cost of Stock Borrow:	Not Applicable

In respect of the IVW ETF Share

(i) ETF Share:	The shares of the iShares S&P 500 Growth ETF
(ii) Fund:	iShares S&P 500 Growth ETF
(iii) Bloomberg Code:	IVW UP <Equity>
(iv) Information Source:	http://www.ishares.com
(v) Fund Adviser:	BlackRock Fund Advisors
(vi) Fund Administrator:	State Street Bank and Trust Company
(vii) Exchange:	NYSE Arca Exchange
(viii) Related Exchange:	All Exchanges
(ix) Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
(x) Adjustment basis for ETF Share Basket and Reference Dates:	In respect of the Initial Setting Date: ETF Share Basket and Reference Dates – Individual/Individual
(xi) Adjustment basis for ETF Share Basket and Averaging Reference	In respect of each Averaging Date: ETF Share Basket and Averaging Reference Dates –

Dates:

Individual/Individual

(a)	Omission:	Not Applicable
(b)	Postponement:	Applicable
(c)	Modified Postponement:	Not Applicable
(xii)	Reference Index:	S&P 500 Growth Index
(xiii)	Trade Date:	3 May 2018
(xiv)	Jurisdictional Event:	Not Applicable
(xv)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xvi)	Share Substitution:	Applicable
(xvii)	Additional Disruption Event:	
(a)	Change in Law:	Change in Law Option 1 Applicable
(b)	Cross-contamination:	Applicable
(c)	Foreign Ownership Event:	Applicable
(d)	Fund Insolvency Event:	Applicable
	- Fund Insolvency Entity:	Not Applicable
(e)	Fund Modification:	Applicable
(f)	FX Disruption:	Applicable
(g)	Hedging Disruption:	Applicable
(h)	Increased Cost of Hedging:	Not Applicable
(i)	Regulatory Action:	Applicable
(j)	Strategy Breach:	Applicable
(k)	Loss of Stock Borrow:	Not Applicable
(l)	Increased Cost of Stock Borrow:	Not Applicable
35.	Fund-linked Securities:	Not Applicable
36.	FX-linked Securities:	Not Applicable
37.	FX Index-linked Securities:	Not Applicable
38.	Inflation Index-linked Securities:	Not Applicable
39.	Interest Rate Index-linked Securities:	Not Applicable
40.	Cash Index-linked Securities:	Not Applicable
41.	Multi-Asset Basket-linked Securities:	Not Applicable

GENERAL PROVISIONS

42.	(i) Form of Securities:	Registered Securities
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(ii)	Global Security:	Not Applicable
(iii)	Held under the NSS:	Not Applicable
(iv)	Intended to be held in a manner which would allow Eurosystem eligibility:	No
(v)	The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository:	Not Applicable
43.	Financial Centre(s):	Not Applicable
44.	Business Centre(s):	Not Applicable
45.	Listing and Admission to Trading:	Application will be made for the Securities to be listed on the Official List of the Luxembourg Stock Exchange and Nasdaq Stockholm AB and admitted to trading on the regulated markets of the Luxembourg Stock Exchange and Nasdaq Stockholm AB on or around the Issue Date provided, however, no assurance can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date or any specific date thereafter)
46.	Security Codes and Ticker Symbols:	
	ISIN:	SE0010985234
	Common Code:	179325071
	Swiss Security Number:	Not Applicable
	Telekurs Ticker:	Not Applicable
	WKN Number:	Not Applicable
47.	Clearing and Trading:	
	Clearing System(s) and any relevant identification number(s):	Euroclear Sweden AB
48.	Delivery:	Delivery against payment
49.	Agents:	
	Calculation Agent:	Credit Suisse International One Cabot Square London E14 4QJ
	Fiscal Agent:	Nordea Bank AB (publ) Smålandsgatan 24 SE-105 71 Stockholm Sweden
	Paying Agent(s):	Nordea Bank AB (publ) Smålandsgatan 24 SE-105 71 Stockholm

	Sweden
Additional Agents:	Applicable
Registrar:	Euroclear Sweden AB Box 191 SE-101 23 Stockholm Sweden
Issuing Agent (<i>Emissionsinstitut</i>):	Nordea Bank AB (publ) Smålandsgatan 24 SE-105 71 Stockholm Sweden
50. Dealer(s):	Credit Suisse International
51. Additional steps that may only be taken following approval by Extraordinary Resolution:	Not Applicable
52. Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
53. 871(m) Securities:	The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m)
54. Prohibition of Sales to EEA Retail Investors:	Not Applicable
55. Additional Provisions:	Not Applicable

PART B – OTHER INFORMATION

Terms and Conditions of the Offer

1. Offer Price: The Offer Price will be equal to the Issue Price.

See item 11 below for information on applicable fees.
2. Total amount of the offer. If the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer: Up to SEK 100,000,000.

To be determined on the basis of the demand for the Securities and prevailing market conditions and published in accordance with Article 8 of the Prospectus Directive.
3. Conditions (in addition to those specified in the Prospectus) to which the offer is subject: The offer of the Securities is conditional on their issue.

The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Securities for any reason at any time on or prior to the Issue Date.

For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor will not be entitled to subscribe or otherwise purchase any Securities. The Distributor will repay the Offer Price and any commission paid by any investor without interest.
4. The time period during which the offer will be open ("**Offer Period**"): An offer of the Securities will be made in the Kingdom of Sweden during the period from, and including, 22 March 2018 to, and including, 20 April 2018.

The Offer Period may be discontinued at any time. Notice of the early closure of the Offer Period will be made to investors by appropriate means (and also through a notice published on website of the Distributor).

See further the section entitled "Details of the minimum and/or maximum amount of application" set out in item 7 below.
5. Description of the application process: Prospective investors may apply to the Distributor to subscribe for Securities in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally.

Investors will be notified by the Distributor of the amount allotted.

Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.
6. Description of the possibility to reduce subscriptions and manner for refunding Not Applicable.

excess amount paid by applicants:

7. Details of the minimum and/or maximum amount of application: There is no minimum amount of application.
All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer.
In the event that requests exceed the total amount of the offer, the Distributor will close the Offer Period early, pursuant to item 4 above.
8. Details of the method and time limits for paying up and delivering the Securities: Payments for the Securities shall be made to the Distributor in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally, as instructed by the Distributor.
The Securities are expected to be delivered to the purchasers' respective book entry securities accounts on or around the date as notified by the Distributor.
9. Manner in and date on which results of the offer are to be made public: The results of the offer will be published on the website of the Distributor following the closing of the Offer Period or, if such website is not available, the results of the offer will be available upon request from the Distributor.
10. Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: Applicants will be notified by the Distributor of the success of their application.
11. Amount of any expenses and taxes specifically charged to the subscriber or purchaser: The Securities will be sold by the Dealer to the Distributor at a discount of up to 6 per cent. of the Offer Price per Security. Such discount represents the fee retained by the Distributor out of the Offer Price paid by investors. The Offer Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.
The Issuer is not aware of any expenses or taxes specifically charged to the subscriber and not disclosed herein.
12. Name(s) and address(es), to the extent known to the Issuer, of the placers ("**Distributors**") in the various countries where the offer takes place: Strukturinvest Fondkommission AB
Stora Badhusgatan 18 – 20
41121 Gothenburg
Sweden
13. Consent: The Issuer consents to the use of the Prospectus by the financial intermediary/ies ("**Authorised Offeror(s)**"), during the Offer Period and subject to the conditions, as provided as follows:
(a) Name and See item 12 above
address of
Authorised
Offeror(s):

- (b) Offer period for which use of the Prospectus is authorised by the Authorised Offeror(s): Offer Period
- (c) Conditions to the use of the Prospectus by the Authorised Offeror(s): The Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction(s) in which the Non-exempt Offer is to take place.

If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, the Prospectus does not contain any information relating to such arrangements. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any dealer has any responsibility or liability for such information provided by that Authorised Offeror.

Interests of Natural and Legal Persons involved in the Offer

So far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer, save for any fees payable to the Distributor.

The Securities will be sold by the Dealer to the Distributor at a discount of up to 6 per cent. of the Offer Price. Such discount represents the fee retained by the Distributor out of the Offer Price paid by investors. The Offer Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.

Performance of the Underlying Asset(s) and other information concerning the Underlying Asset(s)

Information about the past and future performance and volatility of the Underlying Asset(s) can be found at <http://www.ishares.com> (but the information appearing on such website does not form part of this Prospectus).

POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Asset(s), unless required to do so by applicable law or regulation.

REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: Not Applicable; the net proceeds from the offer of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements).

- (ii) Estimated net proceeds: Not Applicable.
- (iii) Estimated total expenses: Not Applicable; there are no estimated expenses charged to the investor by the Issuer.

Signed on behalf of the Issuer:

62822429/Ashurst(EOBETO)/OM

SCHEDULE

1. Redemption Amount

Unless the Securities have been previously redeemed or purchased and cancelled in accordance with the Conditions, the Redemption Amount payable by the Issuer on the Maturity Date in respect of each Security (of the Specified Denomination) shall be an amount in the Settlement Currency determined by the Issuer in accordance with paragraph (a) or (b) below, as applicable:

- (a) if no Knock-In Event has occurred, an amount in the Settlement Currency calculated by the Issuer in accordance with the following formula:

$$NA \times \{1 + [PP \times \text{Max}(0; \text{Outperformance})]\} \times \text{FX Performance}$$

- (b) if a Knock-In Event has occurred, an amount in the Settlement Currency calculated by the Issuer in accordance with the following formula:

$$NA \times \left\{ \frac{\text{Final Price (IVE)}}{\text{Strike Price (IVE)}} + [PP \times \text{Max}(0; \text{Outperformance})] \right\} \times \text{FX Performance}$$

2. Definitions

The following terms shall have the following meanings:

"Average Price" in respect of an Underlying Asset, the average of the Share Prices of such Underlying Asset on each of the Averaging Dates.

"Currency Rate" means, in respect of any relevant date, the USD/SEK spot rate of exchange of the Reference Currency for the Settlement Currency (rounded up to four decimal places), as calculated at the Currency Rate Time and published by WM Company on the Currency Rate Page, expressed as the number of units of the Settlement Currency for a unit of the Reference Currency, or if the Currency Rate is not reported, published or displayed on the Currency Rate Page at the Currency Rate Time or is otherwise unavailable on such date for any reason, the Currency Rate for such date shall if be the rate determined by the Issuer acting in good faith and in a commercially reasonable manner, taking into account prevailing market conditions.

"Currency Rate Page" means Bloomberg page: USDSEK WMCO CURRENCY, or any successor page or price source on which the Issuer determines that the relevant Currency Rate is displayed or otherwise derived.

"Currency Rate Time" means 4:00 pm London time.

"Final FX Date" means the Currency Business Day following the final Averaging Date (or, if such date falls on different dates for different Underlying Assets, the latest of such dates to occur).

"Final Price (IVE)" means the Share Price of the IVE ETF Share on the Valuation Date.

"FX Final" means the Currency Rate on the Final FX Date.

"FX Initial" means the Currency Rate on the Initial FX Date.

"FX Performance" means an amount, expressed as a percentage, calculated by the Issuer equal to (a) the FX Final, *divided* by (b) the FX Initial (rounded up to four decimal places).

"Initial FX Date" means the Initial Setting Date.

"Knock-in Barrier" in respect of the Knock-in Observation Date and the IVE ETF Share, an amount equal to 60 per cent. of its Strike Price.

"Knock-In Event" means (and a Knock-In Event shall be deemed to occur if) on the Knock-in Observation Date, the Share Price of the IVE ETF Share is below its Knock-in Barrier.

"Knock-in Observation Date" in respect of the IVE ETF Share, 4 May 2023, provided that the provisions of the applicable Asset Terms shall apply to such date as if it were a Valuation Date.

"Max" followed by a series of amounts inside brackets, means whichever is the greater of the amounts separated by a semi-colon inside those brackets.

"NA" means the Nominal Amount.

"Outperformance" means an amount equal to (a) the Underlying Asset Return of the IVE ETF Share, *minus* (b) the Underlying Asset Return of the IVW ETF Share.

"Participation Percentage" means indicatively 120 per cent., or such other percentage as the Issuer shall determine in its discretion on the Initial Setting Date by reference to the then prevailing market conditions, subject to a minimum of 90 per cent.

"Reference Currency" means United States dollar ("**USD**").

"Strike Price" means, in respect of an Underlying Asset, the Share Price of such Underlying Asset on the Initial Setting Date.

"Strike Price (IVE)" means the Share Price of the IVE ETF Share on the Initial Setting Date.

"Underlying Asset Return" means, in respect of an Underlying Asset, an amount equal to (a) the Average Price of such Underlying Asset *divided* by its Strike Price, *minus* (b) one (1).

GENERAL INFORMATION

1. **Approval and passporting for the purposes of the Prospectus Directive:** This Summary and Securities Note accompanied by the Registration Document (and together constitute the Prospectus), has been approved by the *Commission de Surveillance du Secteur Financier* (the "CSSF"), as competent authority under the Prospectus Directive. The CSSF only approves this Prospectus, consisting of this Summary and Securities Note and the Registration Document, as meeting the requirements imposed under Luxembourg and EU law pursuant to the Prospectus Directive. By approving the Prospectus, the CSSF gives no undertaking as to the economic and financial soundness of the Securities and quality or solvency of the Issuer in line with the provisions of article 7(7) of the Luxembourg Act dated 10 July 2005 on prospectuses for securities, as amended by the law of 3 July 2012, the law of 21 December 2012 and the law of 10 May 2016 (the "**Luxembourg Prospectus Law**").

The Issuer has requested the CSSF to provide the competent authority in the Kingdom of Sweden for the purposes of the Prospectus Directive with a certificate of approval in accordance with Article 18 of the Prospectus Directive attesting that this document has been drawn up in accordance with the Prospectus Directive.

2. **Responsibility Statement:** The Issuer accepts responsibility for the information contained in this Prospectus. To the best of the knowledge of the Issuer, having taken all reasonable care to ensure that such is the case, the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.
3. **Consent to use the Prospectus:** The Issuer consents to the use of the Prospectus in connection with the making of an offer of the Securities to the public requiring the prior publication of a prospectus under the Prospectus Directive (a "**Non-exempt Offer**") (a) by the financial intermediary/ies (each, an "**Authorised Offeror**"), (b) during the offer period, in the Kingdom of Sweden and (c) subject to the relevant conditions, in each case as specified herein.

It shall be a condition of such consent that the Prospectus may only be used by the relevant Authorised Offeror(s) to make offers of the relevant Securities in the jurisdiction in which the Non-exempt Offer is to take place, as specified herein, subject to the consent being valid in relation to Luxembourg and each other Member State the competent authority of which has been provided with a certificate of approval by the competent authority in relation to this document under Article 18 of the Prospectus Directive.

The Issuer may (a) give consent to one or more additional Authorised Offerors after the date of this Summary and Securities Note, (b) discontinue or change the offer period, and/or (c) remove or add conditions and, if it does so, such information in relation to the relevant Securities will be published on <http://opus.credit-suisse.com>.

The Issuer accepts responsibility for the content of this document in relation to any person (an "**investor**") purchasing Securities pursuant to a Non-exempt Offer where the offer to the Investor is made (a) by an Authorised Offeror (or the Issuer or the Dealer), (b) in a Member State for which the Issuer has given its consent, (c) during the offer period for which the consent is given and (d) in compliance with the other conditions attached to the giving of the consent. However, neither the Issuer nor the Dealer has any responsibility for any of the actions of any Authorised Offeror, including compliance by an Authorised Offeror with applicable conduct of business rules or other local regulatory requirements or other securities law requirements in relation to such offer.

Other than in accordance with the terms set forth in the paragraph above, the Issuer has not authorised (and nor has the Dealer) the making of any Non-exempt Offers of the Securities or the use of this document by any person. No financial intermediary or any other person is permitted to use this document in connection with any offer of the Securities in any other circumstances. Any such offers are not made on behalf of the Issuer (or the Dealer) and neither the Issuer nor the Dealer has any responsibility or liability to any investor purchasing Securities pursuant to such offer or for the actions of any person making such offer.

Investors intending to purchase Securities from an Authorised Offeror will do so, and

such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and the investor, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, this document does not contain any information relating to such arrangements. The terms and conditions of such offer should be provided to the investor by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any Dealer has any responsibility or liability for such information provided by that Authorised Offeror.

4. **Listing and admission to trading:** Application has been made for the Securities to be listed on the Official List of the Luxembourg Stock Exchange and Nasdaq Stockholm AB and to be admitted to trading on the regulated markets of the Luxembourg Stock Exchange and Nasdaq Stockholm AB with effect from, at the earliest, the Issue Date. There can be no assurance that any such listing will be obtained, or if obtained, will be maintained. Each of the regulated market of the Luxembourg Stock Exchange and the regulated market of Nasdaq Stockholm AB is a regulated market for the purposes of the Markets in Financial Instruments Directive (2014/65/EU, as amended or replaced from time to time). This Summary and Securities Note together with the Registration Document will constitute a prospectus for the purposes of the Prospectus Directive.
5. The Issuer has obtained all necessary consents, approvals and authorisations in connection with the issue of the Securities. The issue of the Securities will be in accordance with the Organizational Guidelines and Regulations of Credit Suisse Group AG and the Issuer dated 8 February 2018. No specific resolution of the Board of Directors of the Issuer is required.
6. There has been no material adverse change in the prospects of the Issuer and its consolidated subsidiaries since 31 December 2016 except as described under the heading "Credit Suisse-Results Summary-4Q17 results" on page 4 of the exhibit (Credit Suisse Earnings Release 4Q17) to the Form 6-K Dated 14 February 2018. The 4Q17 results included income tax expenses of CHF 2,234 million mainly reflecting the re-assessment of deferred tax assets with an associated tax charge of CHF 2.3 billion, primarily resulting from a reduction in the US federal corporate tax rate following the enactment of the Tax Cuts and Jobs Act in the US during 4Q17.

There has been no significant change in the financial position of the Issuer and its consolidated subsidiaries since 31 December 2017.

Please see "Risk Factors" on pages 42 to 50 (pages 66 to 74 of the PDF) of the Annual Report 2016 (as defined in the Registration Document) and the section entitled "Risk Factors" of the Base Prospectus for the risk factors that may affect the future results of operations or financial condition of Credit Suisse Group AG and its consolidated subsidiaries.

Please see the Form 6-K Dated 22 December 2017, "Operating environment" on pages 4 to 6 (pages 15 to 17 of the PDF) of the exhibit (Credit Suisse Financial Report 3Q17) to the Form 6-K Dated 2 November 2017, "Operating environment" on pages 4 to 6 (pages 20 to 22 of the PDF) of the fifth exhibit (Credit Suisse Financial Report 2Q17) to the Form 6-K Dated 28 July 2017, "Operating environment" on pages 4 to 6 (pages 10 to 12 of the PDF) of the exhibit (Credit Suisse Financial Report 1Q17) to the Form 6-K Dated 4 May 2017 and "Operating environment" on pages 52 to 54 (pages 76 to 78 of the PDF) of the Annual Report 2016 (each as defined in the Registration Document) for information relating to the economic environment that may affect the future results of operations or financial condition of the Issuer and its consolidated subsidiaries.

7. Except as disclosed in the Form 6-K Dated 14 February 2018 under the heading "Litigation matters" on page 5 (page 13 of the PDF) of the exhibit (Credit Suisse Earnings Release 4Q17) to the Form 6-K Dated 14 February 2018, the Form 6-K Dated 2 November 2017 under the heading "Litigation" (note 30 to the condensed consolidated financial statements of Credit Suisse Group on AG on pages 163 to 165 (pages 174 to 176 of the PDF) of the exhibit (Credit Suisse Financial Report 3Q17) to the Form 6-K Dated 2 November 2017), the Form 6-K Dated 28 July 2017 under the heading "Litigation" (note 30 to the condensed consolidated financial statements of Credit Suisse Group AG on pages 161 to 162 (pages 177 to 178 of the PDF) of

the fifth exhibit (Credit Suisse Financial Report 2Q17) to the Form 6-K Dated 28 July 2017), the Form 6-K Dated 4 May 2017 under the heading "Litigation" (note 30 to the condensed consolidated financial statements of Credit Suisse Group AG on pages 155 to 156 (pages 161 to 162 of the PDF) of the exhibit (Credit Suisse Financial Report 1Q17) to the Form 6-K Dated 4 May 2017) and in the Annual Report 2016 under the heading "Litigation" (note 39 to the condensed consolidated financial statements of Credit Suisse Group AG on pages 374 to 382 (pages 398 to 406 of the PDF) of the Annual Report 2016) (each of which is defined and incorporated by reference in the Registration Document), there are no, and have not been during the period of 12 months ending on the date of this Prospectus, governmental, legal or arbitration proceedings which may have, or have had in the past, significant effects on the financial position or profitability of the Issuer and its consolidated subsidiaries, and the Issuer is not aware of any such proceedings being either pending or threatened.

8. The Securities will be offered to retail investors in the Kingdom of Sweden.
9. Copies of the agency agreement and deeds of covenant of the Programme will be available for inspection during normal business hours on any business day (except Saturdays, Sundays and legal holidays) at the offices of the Paying Agents. In addition, copies of the following will be available free of charge during normal business hours on any business day (except Saturdays, Sundays and legal holidays) at the offices of the Paying Agents and at the registered office of the Issuer or its London Branch, if applicable:
 - (a) the Memorandum and Articles of Association of the Issuer;
 - (b) the audited accounts and unaudited interim accounts of the Issuer for the last two years;
 - (c) a copy of this Prospectus together with any supplement to this Prospectus; and
 - (d) a copy of any document incorporated by reference in this Prospectus.
10. KPMG AG, Badenerstrasse 172, 8004 Zurich, Switzerland, have audited the annual financial statements of the Issuer. KPMG AG is licensed by the Federal Audit Oversight Authority, which is responsible for the licensing and supervision of audit firms and individuals which provide audit services in Switzerland.

Further information on the Issuer's auditor may be found on page 212 (page 236 of the PDF) of the Annual Report 2016, which is attached as an exhibit to the Form 20-F Dated 24 March 2017 (each as defined in the Registration Document).
11. The Issuer's registered head office is located at Paradeplatz 8, CH-8001, Zurich, Switzerland and the telephone number is +41 44 333 11 11. The London branch is located at One Cabot Square, London E14 4QJ, England and the telephone number is +44 207 888 8888.
12. The Securities may be accepted for clearance through Euroclear Sweden AB (Box 191, SE-101 97 Stockholm, Sweden) (which is the entity in charge of keeping the relevant records).
13. Where any amount or rate is specified in this Prospectus to be indicative, the final amount or rate shall be published on the website of the Luxembourg Stock Exchange (www.bourse.lu) and the website of the Distributor following the closing of the Offer Period or, if such website is not available, the results of the offer will be available upon request from the relevant Distributor.
14. If the Issuer publishes a supplement to the Prospectus pursuant to Article 16 of the Prospectus Directive which relates to the Issuer or the Securities, investors who have already agreed to purchase Securities before the supplement is published shall have the right to withdraw their acceptances by informing the Distributor in writing within 2 working days (or such other longer period as may mandatorily apply in the relevant country) of publication of the supplement. The terms and conditions of the Securities and the terms on which they are offered and issued will be subject to the provisions of any such supplement.
15. No content of any website, cited or referred to in this Prospectus, shall be deemed to form part of, or be incorporated by reference into, this Prospectus.