

Final Terms dated 16 March 2018

Citigroup Global Markets Funding Luxembourg S.C.A.

Issue of up to SEK80,000,000 Worst of Autocall Notes due May 2023 linked to a basket of Shares

Guaranteed by Citigroup Global Markets Limited
Under the Citi U.S.\$30,000,000,000 Global Medium Term Note Programme

Any person making or intending to make an offer of the Notes in any Member State of the EEA which has implemented the Prospectus Directive may only do so:

- (a) in those Public Offer Jurisdictions mentioned in item 10 of Part B below, provided such person is one of the persons mentioned in item 10 of Part B below and that such offer is made during the Offer Period specified for such purpose therein; or
- (b) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

None of the Issuer, the CGMFL Guarantor and any Dealer has authorised, nor do any of them authorise, the making of any offer of Notes in any other circumstances.

For the purposes hereof, the expression **Prospectus Directive** means Directive 2003/71/EC, (as amended, including by Directive 2010/73/EU) and any relevant implementing measure in a Relevant Member State.

The Notes and the CGMFL Deed of Guarantee have not been and will not be registered under the United States Securities Act of 1933, as amended (the **Securities Act**) or any state securities law. The Notes and the CGMFL Deed of Guarantee are being offered and sold outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act (**Regulation S**) and may not be offered or sold within the United States or to, or for the account or benefit of, any U.S. person (as defined in Regulation S). Each purchaser of the Notes or any beneficial interest therein will be deemed to have represented and agreed that it is outside the United States and is not a U.S. person and will not sell, pledge or otherwise transfer the Notes or any beneficial interest therein at any time within the United States or to, or for the account or benefit of, a U.S. person, other than the Issuer or any affiliate thereof. The Notes and the CGMFL Deed of Guarantee do not constitute, and have not been marketed as, contracts of sale of a commodity for future delivery (or options thereon) subject to the United States Commodity Exchange Act, as amended, and trading in the Notes has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended. For a description of certain restrictions on offers and sales of Notes, see "*General Information relating to the Programme and the Notes - Subscription and sale and transfer and selling restrictions*" in the Base Prospectus.

The Notes may not be offered or sold to, or acquired by, any person that is, or whose purchase and holding of the Notes is made on behalf of or with "plan assets" of, an employee benefit plan subject to Title I of the U.S. Employee Retirement Income Security Act of 1974, as amended (**ERISA**), a plan, individual retirement account or other arrangement subject to Section 4975 of the U.S. Internal Revenue Code of 1986, as amended (the **Code**) or an employee benefit plan or plan subject to any laws, rules or regulations substantially similar to Title I of ERISA or Section 4975 of the Code.

PART A – CONTRACTUAL TERMS

The Notes are English Law Notes that are also Swedish Notes (and therefore the Issuer shall have the right to obtain extracts from the register of creditors (*Sw.skuldbok*) from Euroclear Sweden).

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the sections entitled "*General Conditions of the Notes*", the Valuation and Settlement Schedule and the Underlying Schedule applicable to each Underlying in the Base Prospectus, which constitutes a base prospectus for the purposes of the Prospectus Directive.

This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer, the CGMFL Guarantor and the offer of the Notes is only available on the basis of the combination of this Final Terms and the Base Prospectus.

The Base Prospectus is available for viewing at the offices of the Paying Agents and on the website of the Central Bank of Ireland (www.centralbank.ie). In addition, this Final Terms is available on the website of the Central Bank of Ireland (www.centralbank.ie) and on the website of the Authorised Offeror (www.strukturinvest.se).

For the purposes hereof, **Base Prospectus** means the CGMFL Underlying Linked Notes Base Prospectus relating to the Programme dated 2 February 2018, as supplemented by a Supplement (No.1) dated 13 March 2018 (the **Supplement**).

1. (i) Issuer: Citigroup Global Markets Funding Luxembourg S.C.A.
- (ii) Guarantor: Citigroup Global Markets Limited
2. (i) Series Number: CGMFL2798
- (ii) Tranche Number: 1
- (iii) Date on which the Notes will be consolidated and form a single Series: Not Applicable
3. Specified Currency or currencies: Swedish krona (**SEK**)
4. Aggregate Principal Amount:
 - (i) Series: Up to SEK80,000,000. It is anticipated that the final Aggregate Principal Amount of the Notes to be issued on the Issue Date will be published by the Issuer on the website of the Central Bank of Ireland (www.centralbank.ie) and the website of the Authorised Offeror (www.strukturinvest.se) on or around 10 May 2018
 - (ii) Tranche: Up to SEK80,000,000. It is anticipated that the final Aggregate Principal Amount of the Notes to be issued on the Issue Date will be published by the Issuer on the website of the Central Bank of Ireland (www.centralbank.ie) and the website of the Authorised Offeror (www.strukturinvest.se) on or around 10 May 2018
5. Issue Price: 100 per cent. of the Aggregate Principal Amount
6. (i) Specified Denominations: SEK10,000
- (ii) Calculation Amount: SEK10,000
7. (i) Issue Date: 17 May 2018
- (ii) Interest Commencement Date: Not Applicable
8. Maturity Date: 17 May 2023
9. Type of Notes: Fixed Rate Notes. The Notes do not bear or pay any interest if an Interest Barrier Event does not occur

Mandatory Early Redemption Provisions are applicable as specified in item 14(iii) below

The Notes are Underlying Linked Notes and the Redemption Amount of the Notes is determined in accordance with item 14(iv) and, as the Underlying Linked Notes Redemption Provisions are applicable, item 14(v) below

The Notes are Cash Settled Notes

10. Put/Call Options: Not Applicable

11. (i) Status of the Notes: Senior

(ii) Status of the CGMHI Deed of Guarantee: Not Applicable

(iii) Status of the CGMFL Deed of Guarantee: Senior

PROVISIONS RELATING TO UNDERLYING LINKED NOTES AND EARLY REDEMPTION

12. **Underlying Linked Notes Provisions:** Applicable – the provisions in the Valuation and Settlement Schedule apply (subject as provided in any relevant Underlying Schedule)

(i) Underlying:

(A) Description of Each Underlying specified under the heading "Underlying" in the Table below

(B) Classification: In respect of an Underlying, the Classification specified for such Underlying in the Table below

(C) Electronic Page: In respect of an Underlying, the Electronic Page specified for such Underlying in the Table below

TABLE

Underlying	Classification	Electronic Page	Share Company	Exchange
Common stock of the share company (ISIN: GB0009895292)	Share	Bloomberg page: AZN SS <Equity>	AstraZeneca PLC	NASDAQ Stockholm AB
Common stock of the share company (ISIN: SE0000869646)	Share	Bloomberg page: BOL SS <Equity>	Boliden AB	NASDAQ Stockholm AB
Common stock of the share company (ISIN: SE0000103814)	Share	Bloomberg page: ELUXB SS <Equity>	Electrolux AB	NASDAQ Stockholm AB
Common stock of the share company (ISIN: SE0000427361)	Share	Bloomberg page: NDA SS <Equity>	Nordea Bank AB	NASDAQ Stockholm AB

- (ii) Particulars in respect of each Underlying:
- Share(s):
- (A) Share Company: In respect of an Underlying, the Share Company specified for such Underlying in the Table above
- (B) Exchange(s): In respect of an Underlying, the Exchange specified for such Underlying in the Table above
- (C) Related Exchange(s): All Exchanges
- (iii) Elections in respect of each type of Underlying: Applicable
- Share(s):
- (A) Additional Disruption Event(s): Increased Cost of Stock Borrow
Loss of Stock Borrow
- (B) Share Substitution: Applicable
Share Substitution Criteria: Reference Index
- (C) Additional Adjustment Event(s): Share Condition 4 – Corporate Action: Applicable
Early Redemption Option: Applicable
Early Redemption Amount: Fair Market Value
Deduction of Hedge Costs: Applicable
Share Condition 4 – Delisting: Applicable
Early Redemption Option: Applicable
Early Redemption Amount: Fair Market Value
Deduction of Hedge Costs: Applicable
Share Condition 4 – Insolvency: Applicable
Early Redemption Option: Applicable
Early Redemption Amount: Fair Market Value
Deduction of Hedge Costs: Applicable
Share Condition 4 – Merger Event: Applicable
Early Redemption Option: Applicable
Early Redemption Amount: Fair Market Value
Deduction of Hedge Costs: Applicable
Share Condition 4 – Nationalisation: Applicable
Early Redemption Option: Applicable
Early Redemption Amount: Fair Market Value

			Deduction of Hedge Costs: Applicable
			Share Condition 4 – Tender Offer: Applicable
			Early Redemption Option: Applicable
			Early Redemption Amount: Fair Market Value
			Deduction of Hedge Costs: Applicable
(iv)	Trade Date:		3 May 2018
(v)	Realisation Disruption:		Not Applicable
(vi)	Hedging Disruption Termination Event:	Early	Not Applicable
(vii)	Hedging Disruption:		Applicable
			Early Redemption Option: Applicable
			Early Redemption Amount: Fair Market Value
			Deduction of Hedge Costs: Applicable
(viii)	Section 871(m) Event:		Applicable
			Early Redemption Option: Applicable
			Early Redemption Amount: Fair Market Value
			Deduction of Hedge Costs: Applicable
(ix)	Redemption for Taxation Reasons:		Applicable
			Early Redemption Option: Applicable
			Early Redemption Amount: Fair Market Value
			Deduction of Hedge Costs: Applicable
			Deduction of Issuer Costs and Hedging and Funding Costs: Applicable
			Pro Rata Issuer Cost Reimbursement: Not Applicable
			Additional Costs on account of Early Redemption: Applicable
(x)	Change in Law:		Applicable
			Illegality: Applicable
			Material Increased Cost: Applicable
			Early Redemption Option: Applicable
			Early Redemption Amount: Fair Market Value
			Deduction of Hedge Costs: Applicable
(xi)	Increased Cost of Hedging:		Applicable
			Early Redemption Option: Applicable

		Early Redemption Amount: Fair Market Value
		Deduction of Hedge Costs: Applicable
(xii)	Illegality:	Applicable
		Early Redemption Amount: Fair Market Value
		Deduction of Hedge Costs: Applicable
		Deduction of Issuer Costs and Hedging and Funding Costs: Applicable
		Pro Rata Issuer Cost Reimbursement: Not Applicable
		Additional Costs on account of Early Redemption: Applicable
(xiii)	Continuance of Notes Provision:	Not Applicable
(xiv)	Event of Default	Early Redemption Amount: Fair Market Value
		Deduction of Hedge Costs: Applicable
		Deduction of Issuer Costs and Hedging and Funding Costs: Applicable
		Additional Costs on account of Early Redemption: Applicable
(xv)	Minimum Return Amount:	Not Applicable

PROVISIONS RELATING TO ANY INTEREST AMOUNT, THE REDEMPTION AMOUNT AND ANY ENTITLEMENT DELIVERABLE

13.	Interest Provisions:	Applicable
(i)	Interest Strike Level, Specified Valuation Date(s), Interest Amount/Rate, IPR, Interest Payment Date(s), Specified Interest Valuation Date(s), Lower Interest Barrier Level, Upper Interest Barrier Level, Interest Barrier Level, Specified Interest Barrier Observation Date:	See Table below
(ii)	Non-Contingent Interest Provisions	Not Applicable
(iii)	Interest Strike Dates	Applicable for the purpose of determining whether an Interest Barrier Event has occurred
	Specified Interest Strike Date:	In respect of each Interest Underlying: each Scheduled Trading Day for the relevant Interest Underlying which is not a Disrupted Day for that Interest Underlying from (and including) 4 May 2018 to (and including) 4 June 2018

(iv)	Underlying(s) relevant to interest, Interim Performance Provisions and provisions relating to levels of the Interest Underlying(s)	Applicable
	Underlying(s) relevant to interest:	
(A)	Interest Underlying:	Each Underlying specified in the Table in item 12 above
(B)	Interest Barrier Underlying(s):	The Interim Performance Underlying
	Interim Performance Provisions:	Applicable
(A)	Single Underlying Observation:	Not Applicable
(B)	Weighted Basket Observation:	Not Applicable
(C)	Best of Basket Observation:	Not Applicable
(D)	Worst of Basket Observation:	Applicable for the purpose of determining whether an Interest Barrier Event has occurred where N th means: first (i.e. the lowest)
	I. Maximum Interim Performance Percentage:	Not Applicable
	II. Minimum Interim Performance Percentage:	Not Applicable
	III. Maximum Interim Performance Percentage (Barrier Event):	Not Applicable
	IV. Minimum Interim Performance Percentage (Barrier Event):	Not Applicable
	V. Maximum Interim Performance Percentage (Barrier Event Satisfied):	Not Applicable
	VI. Minimum Interim Performance Percentage (Barrier Event Satisfied):	Not Applicable

	VII. Maximum Interim Performance Percentage (Barrier Event Not Satisfied):	Not Applicable
	VIII. Minimum Interim Performance Percentage (Barrier Event Not Satisfied):	Not Applicable
	IX. Interim Performance Adjustment Percentage:	Not Applicable
	X. Himalaya Interim Performance – European Observation:	Not Applicable
(E)	Outperformance Observation:	Not Applicable
(F)	Arithmetic Mean Underlying Return:	Not Applicable
(G)	Cliquet:	Not Applicable
(H)	Himalaya Interim Performance – Asian Observation:	Not Applicable
	Provisions relating to levels of the Interest Underlying(s)	
(A)	Interest Initial Level:	For the purpose of determining whether an Interest Barrier Event has occurred: Lowest Closing Level on Interest Strike Dates
(B)	Interest Reference Level:	For the purpose of determining whether an Interest Barrier Event has occurred: Closing Level on Interest Valuation Date
(v)	Provisions relating to an Interest Barrier Event:	Applicable
(A)	Interest Barrier Event:	Interest Barrier Event European Observation
(B)	Interest Barrier Event Lock-In:	Not Applicable
(vi)	Provisions relating to the rate or amount of interest due	
(A)	Fixed Rate Note Provisions	Applicable
I.	Accrual:	Not Applicable
II.	Lookback Notes:	Not Applicable

- III. Multi-Chance Notes: Not Applicable
- (B) Floating Rate Note Provisions: Not Applicable
- (C) Inflation Rate Note Provisions: Not Applicable
- (D) Interim Performance Interest Provisions: Not Applicable
- (vii) Interest Underlying Valuation Provisions: Applicable
- (A) Valuation (Scheduled Days): Disruption Trading Move in Block
- (B) Valuation (Disrupted Days): Disruption Value What You Can
- (C) Valuation Roll: Eight

TABLE

Interest Strike Level	Specified Interest Valuation Date(s)	Lower Interest Level (%)	Upper Barrier	Interest Lock-in Level (%)	Specified Interest Barrier Observation Date	Interest Amount if an Interest Barrier Event occurs in respect of the relevant Interest Payment Date	IPR	Interest Payment Date
Interest Initial Level	6 May 2019	Greater than (or equal to) 60% and less than 85% of the Interest Initial Level of the relevant Interest Barrier Underlying		Not Applicable	6 May 2019	Not less than SEK560, indicative SEK700*	Not Applicable	17 May 2019
Interest Initial Level	4 May 2020	Greater than (or equal to) 60% and less than 85% of the Interest Initial Level of the relevant Interest Barrier Underlying		Not Applicable	4 May 2020	Not less than SEK560, indicative SEK700*	Not Applicable	18 May 2020
Interest Initial Level	4 May 2021	Greater than (or equal to) 60% and less than 85% of the Interest Initial Level of the relevant Interest Barrier Underlying		Not Applicable	4 May 2021	Not less than SEK560, indicative SEK700*	Not Applicable	17 May 2021
Interest Initial Level	4 May 2022	Greater than (or equal to) 60% and less than 85% of the Interest Initial Level		Not Applicable	4 May 2022	Not less than SEK560, indicative	Not Applicable	17 May 2022

* such amount to be determined by the Calculation Agent on or around the Trade Date based on market conditions. It is anticipated that the Interest Amounts will be published by the Issuer on the website of the Central Bank of Ireland (www.centralbank.ie) and on the website of the Authorised Offeror (www.strukturinvest.se) on or around the Issue Date

			of the relevant Interest Barrier Underlying			SEK700*			
Interest Initial Level	4 May 2023	Greater than (or equal to) 60% and less than 85% of the Interest Initial Level of the relevant Interest Barrier Underlying	Not Applicable	4 May 2023	Not less than SEK560, indicative SEK700*	Not Applicable	17 May 2023		

14. Redemption Provisions:

- (i) Issuer Call Not Applicable
- (ii) Investor Put Not Applicable
- (iii) Mandatory Early Redemption Provisions Applicable

General:

- (A) Mandatory Early Redemption Strike Level, Specified Valuation Date, Specified MER Upper Barrier Event Valuation Date, Lower MER Barrier Level, Upper MER Barrier Level, Specified MER Barrier Observation Date, MER Amount, Upper Mandatory Early Redemption Amount and Lower Mandatory Early Redemption Amount, MERPR, MERPR Call, MERPR Put, MER Date (as relevant): See Table below
 - (B) Specified Mandatory Early Redemption Strike Date: For the purpose of determining whether a MER Barrier Event has occurred: each Scheduled Trading Day for the relevant Mandatory Early Redemption Underlying which is not a Disrupted Day for that Mandatory Early Redemption Underlying from (and including) 4 May 2018 to (and including) 4 June 2018
- Underlying(s) relevant to Mandatory Early Redemption, Mandatory Early Redemption Performance Provisions and levels of the Mandatory Early Redemption Underlying(s) Applicable
- (A) Mandatory Early Redemption Underlying: Each Underlying specified in the Table in item 12 above

(B)	Mandatory Redemption Underlying(s):	Early Barrier	All of the Mandatory Early Redemption Underlyings
	Mandatory Early Redemption Performance Provisions:		Not Applicable
	Provisions relating to levels of the Mandatory Early Redemption Underlying(s)		Applicable
(A)	Mandatory Redemption Level:	Early Initial	For the purpose of determining whether a MER Barrier Event has occurred: Lowest Closing Level on Mandatory Early Redemption Strike Dates
(B)	Mandatory Redemption Level:	Early Reference	For the purpose of determining whether a MER Barrier Event has occurred: Closing Level on Mandatory Early Redemption Valuation Date
	Provisions relating to a Mandatory Early Redemption Barrier Event		Applicable
(A)	Mandatory Redemption Event:	Early Barrier	Applicable – Mandatory Early Redemption Barrier Event European Observation
	Provisions relating to a Mandatory Early Redemption Upper Barrier Event:		Not Applicable
	Provisions relating to the Mandatory Early Redemption Amount		
(A)	Mandatory Redemption Amount due where MER Upper Barrier Percentage is Not Applicable:	Early	See MER Amount in Table below
(B)	Mandatory Redemption Amount due where MER Upper Barrier Percentage is Applicable:	Early	Not Applicable
(C)	Performance-Linked Mandatory Redemption Amount:	Early	Not Applicable
	Mandatory Early Redemption Underlying Provisions	Redemption Valuation	Applicable
(A)	Valuation (Scheduled Days):	Disruption Trading	Move in Block
(B)	Valuation (Disrupted Days):	Disruption	Value What You Can

(C) Valuation Roll: Eight

TABLE

MER Strike Level	Specified MER Valuation Date(s)	Specified MER Upper Barrier Event Valuation Date	MER Level (%)	Barrier	Specified MER Barrier Observation Date	MER Amount	MERPR (%)	MER Date
MER Initial Level	6 May 2019	Not Applicable	Greater than or equal to 85% of the MER Initial Level of the relevant MER Underlying		6 May 2019	Not less than SEK10,800, indicative SEK11,000 ⁺	Not Applicable	17 May 2019
MER Initial Level	4 May 2020	Not Applicable	Greater than or equal to 85% of the MER Initial Level of the relevant MER Underlying		4 May 2020	Not less than SEK11,600, indicative SEK12,000 ⁺	Not Applicable	18 May 2020
MER Initial Level	4 May 2021	Not Applicable	Greater than or equal to 85% of the MER Initial Level of the relevant MER Underlying		4 May 2021	Not less than SEK12,400, indicative SEK13,000 ⁺	Not Applicable	17 May 2021
MER Initial Level	4 May 2022	Not Applicable	Greater than or equal to 85% of the MER Initial Level of the relevant MER Underlying		4 May 2022	Not less than SEK13,200, indicative SEK14,000 ⁺	Not Applicable	17 May 2022

(iv) Redemption Amount: See item (v) below

(v) Underlying Linked Notes Redemption Provisions

Dates

(A) Specified Redemption Barrier Observation Date: For the purpose of determining whether a Redemption Barrier Event has occurred and the Performance-Linked Redemption Amount if a Redemption Barrier Event has occurred: 4 May 2023

(B) Specified Final Valuation Date: For the purpose of determining whether an Redemption Barrier Event has occurred and the Performance-Linked Redemption Amount if a Redemption Barrier Event has occurred: 4 May 2023

(C) Specified Redemption Strike Date: In respect of each Redemption Underlying: each Scheduled Trading Day for the relevant Redemption Underlying which is not a Disrupted Day for that Redemption Underlying from (and including) 4 May 2018 to (and including) 4 June 2018

⁺ such amount to be determined by the Calculation Agent on or around the Trade Date based on market conditions. It is anticipated that the MER Amounts will be published by the Issuer on the website of the Central Bank of Ireland (www.centralbank.ie) and on the website of the Authorised Offeror (www.strukturinvest.se) on or around the Issue Date

Underlying(s) relevant to redemption, Final Performance provisions and levels of the Redemption Underlying(s)

- | | | |
|------|---|--|
| (A) | Redemption Underlying(s): | Each Underlying specified in the Table in item 12 above |
| (B) | Redemption Barrier Underlying(s): | The Final Performance Underlying |
| | Final Performance Provisions: | Applicable |
| (A) | Single Underlying Observation: | Not Applicable |
| (B) | Weighted Basket Observation: | Not Applicable |
| (C) | Best of Basket Observation: | Not Applicable |
| (D) | Worst of Basket Observation: | Applicable for the purpose of determining whether a Redemption Barrier Event has occurred and the Performance-Linked Redemption Amount if a Redemption Barrier Event has occurred where N th means: first (i.e. lowest) |
| I. | Maximum Final Performance Percentage: | Not Applicable |
| II. | Minimum Final Performance Percentage: | Not Applicable |
| III. | Final Performance Percentage (Barrier Event): | Not Applicable |
| IV. | Minimum Final Performance Percentage (Barrier Event): | Not Applicable |
| V. | Maximum Final Performance Percentage (Barrier Event Satisfied): | Not Applicable |
| VI. | Minimum Final Performance Percentage (Barrier Event Satisfied): | Not Applicable |

VII.	Maximum Final Performance Percentage (Barrier Event Not Satisfied):	Not Applicable
VIII.	Minimum Final Performance Percentage (Barrier Event Not Satisfied):	Not Applicable
(E)	Outperformance Observation:	Not Applicable
(F)	Arithmetic Mean Underlying Return:	Not Applicable
(G)	Cliquet:	Not Applicable
(H)	Himalaya Final Performance – Asian Observation:	Not Applicable
	Provisions relating to levels of the Redemption Underlying(s)	Applicable
(A)	Redemption Initial Level:	For the purpose of determining whether a Redemption Barrier Event has occurred and the Performance-Linked Redemption Amount if a Redemption Barrier Event has occurred: Lowest Closing Level on Redemption Strike Dates
(B)	Final Reference Level:	For the purpose of determining whether a Redemption Barrier Event has occurred and the Performance-Linked Redemption Amount if a Redemption Barrier Event has occurred: Closing Level on Final Valuation Date
(C)	Redemption Strike Level:	For the purpose of determining whether a Redemption Barrier Event has occurred and the Performance-Linked Redemption Amount if a Redemption Barrier Event has occurred: Redemption Initial Level
	Provisions relating to a Redemption Barrier Event	Applicable
(A)	Redemption Barrier Event:	In respect of the Redemption Barrier Underlying: Applicable – Redemption Barrier Event European Observation
(B)	Final Barrier Level:	less than 60% of the Redemption Initial Level of the relevant Redemption Barrier Underlying
	Provisions relating to the redemption amount due or entitlement deliverable	Applicable

Provisions applicable where Redemption Barrier Event is Not Applicable and the Redemption Amount is a Performance-Linked Redemption Amount:	Not Applicable
Provisions applicable where Redemption Barrier Event is Applicable	
(A) Provisions applicable to Physical Delivery:	Not Applicable
(B) Redemption Upper Barrier Event:	Applicable Redemption Barrier Event Underlying Closing Level greater than or equal to The Specified Redemption Upper Barrier Event Valuation Date will be 4 May 2023
(C) Redemption Amount due where no Redemption Barrier Event has occurred and no Redemption Upper Barrier Event is specified:	Not Applicable
(D) Redemption Upper Barrier Percentage:	85% of the Redemption Initial Level for the Redemption Barrier Underlying
I. Upper Redemption Amount due where no Redemption Barrier Event has occurred:	Applicable – Not less than SEK14,000, indicative SEK15,000* (such amount to be determined by the Calculation Agent on or around the Trade Date based on market conditions. It is anticipated that the Upper Redemption Amount will be published by the Issuer on the website of the Central Bank of Ireland (www.centralbank.ie) and the website of the Authorised Offeror (www.strukturinvest.se) on or around the Issue Date) per Calculation Amount
II. Lower Redemption Amount due where no Redemption Barrier Event has occurred:	Applicable – SEK10,000 per Calculation Amount
(E) Redemption Amount due where a Redemption Barrier Event has occurred:	Applicable - the Performance-Linked Redemption Amount determined in accordance with Put Option Provisions

* such amount to be determined by the Calculation Agent on or around the Trade Date based on market conditions. It is anticipated that the upper redemption amount due where no redemption barrier event has occurred will be published by the Issuer on the website of the Central Bank of Ireland (www.centralbank.ie) and on the website of the Authorised Offeror (www.strukturinvest.se) on or around the Issue Date

Performance-Linked Redemption Amount:		
Put Option		Applicable if a Redemption Barrier Event occurs
I. Relevant Percentage:		100%
II. Maximum Redemption Amount:		Not Applicable
III. Minimum Redemption Amount:		Not Applicable
IV. Maximum Redemption Amount (Barrier Event Satisfied):		Not Applicable
V. Minimum Redemption Amount (Barrier Event Satisfied):		Not Applicable
VI. Maximum Redemption Amount (Barrier Event Not Satisfied):		Not Applicable
VII. Minimum Redemption Amount (Barrier Event Not Satisfied):		Not Applicable
VIII. Final Participation Rate (FPR):		Not Applicable
IX. Redemption Adjustment:		Not Applicable
Call Option:		Not Applicable
Call Spread - Put Spread Option:		Not Applicable
Twin Win Option:		Not Applicable
Market Timer:		Not Applicable
Put Call Sum		Not Applicable
Swaption:		Not Applicable
Redemption Underlying Valuation Provisions		Applicable
(A) Valuation Disruption (Scheduled Trading Days):		Move in Block
(B) Valuation Disruption (Disrupted Days):		Value What You Can
(C) Valuation Roll:		Eight

	Provisions relating to the Preference Share-Linked Redemption Amount in respect of Preference Share Linked Notes	Not Applicable
15.	FX Provisions:	Not Applicable
16.	FX Performance:	Not Applicable
GENERAL PROVISIONS APPLICABLE TO THE NOTES		
17.	Form of Notes:	Swedish Notes Dematerialised uncertificated book-entry form in accordance with the Swedish CSD Rules
18.	New Safekeeping Structure:	Not Applicable
19.	Business Centre(s):	Stockholm
20.	Business Day Jurisdiction(s) or other special provisions relating to payment dates:	Stockholm
21.	Redenomination, renominalisation and reconventioning provisions:	Applicable: The provisions of General Condition 16 (<i>Redenomination</i>) apply
22.	Consolidation provisions:	The provisions of General Condition 12 (<i>Further Issues</i>) apply
23.	Substitution provisions:	Applicable: The provisions of General Condition 15 (<i>Substitution of the Issuer, the CGMHI Guarantor and the CGMFL Guarantor</i>) apply
	Additional Requirements:	Not Applicable
24.	Name and address of Calculation Agent:	Citigroup Global Markets Limited (acting through its Equity Exotics desk (or any successor department/group)) at Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom
25.	Determinations:	
	(i) Standard:	Commercial Determination
	(ii) Minimum Amount Adjustment Prohibition:	Not Applicable
26.	Additional provisions applicable to Italian Listed Certificates:	Not Applicable

Signed on behalf of the Issuer:

By:
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING:

Admission to trading and listing: Application will be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of the NASDAQ Stockholm AB and to listing on the official list of the NASDAQ Stockholm AB with effect from on or around the Issue Date

2. RATINGS

Ratings: The Notes are not rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Authorised Offeror, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the Offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the Offer: See "*Use of Proceeds*" wording in Section D.3 (*Description of Citigroup Global Markets Funding Luxembourg S.C.A.*) of the CGMFL Base Prospectus

(ii) Estimated net proceeds: An amount equal to the final Aggregate Principal Amount of the notes issued on the Issue Date

For the avoidance of doubt, the estimated net proceeds reflect the proceeds to be received by the Issuer on the Issue Date. They are not a reflection of the fees payable by/to the Dealer and the Distributor(s)

(iii) Estimated total expenses: Approximately SEK140,000 (listing fees and legal expenses)

5. YIELD

Indication of yield: For the purposes of the Swedish Offer, the yield is between 0 and not less than 5.60 per cent. per annum (inclusive). It is anticipated that the upper level of the yield will be published by the Issuer on the website of the Central Bank of Ireland (www.centralbank.ie) and/or the website of the Authorised Offeror (www.strukturinvest.se) on or around the Issue Date

As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price and the Interest Amount if an Interest Barrier Event occurs in respect of the relevant Interest Payment Date. It is not an indication of future yield

6. INFORMATION ABOUT THE PAST AND FURTHER PERFORMANCE AND VOLATILITY OF THE OR EACH UNDERLYING

Information about the past and further performance of the or each Underlying is available from the applicable Electronic Page(s) specified for such Underlying in Part A above

7. EU BENCHMARKS REGULATION

EU Benchmarks Regulation: Article 29(2) Not Applicable
statement on benchmarks:

8. DISCLAIMER

Bloomberg®

Certain information contained in this Final Terms consists of extracts from or summaries of information that is publicly-available from Bloomberg L.P. (**Bloomberg®**). The Issuer and the CGMFL Guarantor accept responsibility for accurately reproducing such extracts or summaries and, as far as the Issuer and the CGMFL Guarantor are aware and are able to ascertain from such publicly-available information, no facts have been omitted which would render the reproduced information inaccurate or misleading. Bloomberg® makes no representation, warranty or undertaking, express or implied, as to the accuracy of the reproduction of such information, and accepts no responsibility for the reproduction of such information or for the merits of an investment in the Notes. Bloomberg® does not arrange, sponsor, endorse, sell or promote the issue of the Notes.

9. OPERATIONAL INFORMATION

ISIN Code: SE0010947697

Common Code: 178512480

CUSIP: Not Applicable

WKN: Not Applicable

Valoren: Not Applicable

Any clearing system(s) other than Euroclear Sweden AB
Euroclear Bank S.A./N.V., Clearstream
Banking, société anonyme and DTC and
the relevant identification number(s) and
details relating to the relevant depository,
if applicable:

Delivery: Delivery versus payment

Names and address of the Swedish Notes
Issuing and Paying Agent (if any): Citibank Europe plc (Sweden Branch), Stockholm,
Sweden

Names and address of the Finnish Notes
Issuing and Paying Agent (if any): Not Applicable

Names and addresses of additional
Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which
would allow Eurosystem eligibility: Not Applicable

10. DISTRIBUTION

(i) Method of distribution: Non-syndicated

(ii) If syndicated, names and
addresses of the Lead Manager
and the other Managers and
underwriting commitments: Not Applicable

(iii) Date of Subscription
Agreement: Not Applicable

- (iv) Stabilising Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name and address of Dealer: Citigroup Global Markets Limited at Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom
- (vi) Total commission and concession: Up to 6 per cent. of the Aggregate Principal Amount which comprises the distribution fee payable to the Authorised Offeror. Investors can obtain more information about this fee by contacting the relevant Authorised Offeror or the Dealer at the relevant address(es) set out herein. It is anticipated that the exact amount of the distribution fee will be published by the Issuer on the website of the Central Bank of Ireland (www.centralbank.ie) and the website of the Authorised Offeror (www.strukturinvest.se) on or around the Issue Date.
- (vii) Swiss selling restrictions: Not Applicable
- (viii) Non-exempt Offer: An offer (the **Swedish Offer**) of the Notes may be made by Strukturinvest Fondkommission AB (the **Swedish Initial Authorised Offeror(s)**) other than pursuant to Article 3(2) of the Prospectus Directive during the period from (and including) 16 March 2018 to (and including) 20 April 2018 (the **Swedish Offer Period**) in the Kingdom of Sweden (**Sweden**).
- Offers (if any) in any Member State other than the Public Offer Jurisdiction(s) will only be made pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus
- Authorised Offeror(s)** means the Initial Authorised Offeror(s).
- Initial Authorised Offeror(s)** means the Swedish Initial Authorised Offeror(s).
- Public Offer Jurisdiction(s)** means Sweden.
- See further Paragraph 11 below.
- (ix) General Consent: Not Applicable
- (x) Other conditions to consent: Not Applicable
- (xi) Prohibition of Sales to EEA Retail Investors: Not Applicable

11. TERMS AND CONDITIONS OF THE OFFER

- Offer Price: SEK10,000 per Specified Denomination (the **Swedish Offer Price**)
- Conditions to which the Offer is subject: If the Issuer receives subscriptions for Notes with an Aggregate Principal Amount of SEK80,000,000, the Issuer may end the Swedish Offer Period before 20 April 2018

In the event that the Swedish Offer Period is shortened as described above, the Issuer shall publish a notice in such manner as the Issuer shall determine, which may include publication on the website of the Swedish Initial Authorised Offeror (www.strukturinvest.se)

The Issuer reserves the right, in its absolute discretion, to cancel the Swedish Offer and the issue of the Notes in Sweden at any time prior to the Issue Date. In such an event all application monies relating to applications for Notes under the Swedish Offer will be returned (without interest) to applicants at the applicant's risk by no later than 30 days after the date on which the Swedish Offer of the Notes is cancelled. Application monies will be returned by cheque mailed to the applicant's address as indicated on the application form, or by wire transfer to the bank account as detailed on the application form or by any other method as the Issuer deems to be appropriate

The Issuer shall publish a notice in such manner as the Issuer shall determine, which may include publication on the website of the Swedish Initial Authorised Offeror (www.strukturinvest.se) in the event that the Swedish Offer is cancelled and the Notes are not issued in Sweden pursuant to the above

Description of the application process:

Applications for the purchase of Notes may be made by a prospective investor in Sweden to the Swedish Initial Authorised Offeror

Pursuant to anti-money laundering laws and regulations in force in the United Kingdom, the Issuer, Citigroup Global Markets Limited or any of their authorised agents may require evidence in connection with any application for Notes, including further identification of the applicant(s), before any Notes are issued

Each prospective investor in Sweden should ascertain from the Swedish Initial Authorised Offeror when the Swedish Initial Authorised Offeror will require receipt of cleared funds from it in respect of its application for the purchase of any Notes and the manner in which payment should be made to the Swedish Initial Authorised Offeror

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:

The Issuer may decline applications and/or accept subscriptions which would exceed the Aggregate Principal Amount of SEK80,000,000, as further described below

It may be necessary to scale back applications under the Swedish Offer

In the event that subscriptions for Notes under the Swedish Offer are reduced due to over-subscription, the Issuer will allot Notes to applicants on a pro rata basis, rounded up or down to the nearest integral multiple of SEK10,000 in principal amount of Notes,

as determined by the Issuer, and subject to a minimum allotment per applicant of the Calculation Amount

The Issuer also reserves the right, in its absolute discretion, to decline in whole or in part an application for Notes under the Swedish Offer in accordance with all applicable laws and regulations and/or in order to comply with any applicable laws and regulations. Accordingly, an applicant for Notes may, in such circumstances, not be issued the number of (or any) Notes for which it has applied

Excess application monies will be returned (without interest) by cheque mailed to the relevant applicant's address as indicated on the application form, or by wire transfer to the bank account as detailed on the application form or by any other method as the Issuer deems to be appropriate

The Issuer also reserves the right to accept any subscriptions for Notes which would exceed the "up to" aggregate principal amount of the Notes of SEK80,000,000 and the Issuer may increase the "up to" aggregate principal amount of the Notes

The Issuer shall either publish a new final terms in respect of any fungible increase in aggregate principal amount or shall publish a supplement in respect thereof on the website of the Central Bank of Ireland (www.centralbank.ie) and/or the website of the Swedish Initial Authorised Offeror (www.strukturinvest.se)

Details of the minimum and/or maximum amount of application:

The minimum amount of any subscription is SEK10,000 in principal amount of the Notes

Details of the method and time limits for paying up and delivering the Notes:

Notes will be available on a delivery versus payment basis

The Issuer estimates that the Notes will be delivered to the purchaser's respective book-entry securities accounts on or around the Issue Date

Manner in and date on which results of the offer are to be made public:

By means of a notice published by the Issuer on the website of the Central Bank of Ireland (www.centralbank.ie) and/or the website of the Swedish Initial Authorised Offeror (www.strukturinvest.se)

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not Applicable

Whether tranche(s) have been reserved for certain countries:

Offers may be made by the Swedish Initial Authorised Offeror to any person in Sweden

Process for notification to applicants of the amount allotted and the indication whether dealing may begin before

Applicants in Sweden will be notified directly by the Swedish Initial Authorised Offeror of the success of their application

notification is made:

Dealing in the Notes may commence on the Issue Date

Amount of any expenses and taxes specifically charged to the subscriber or purchaser:

Apart from the Swedish Offer Price, the Issuer is not aware of any expenses and taxes specifically charged to the subscriber or purchaser in Sweden

For details of withholding taxes applicable to subscribers in Sweden see the section entitled "*Swedish Taxation*" under "*Taxation of Notes*" in the Base Prospectus

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place.

The Notes will be publicly offered in Sweden through the Swedish Initial Authorised Offeror:

Strukturinvest Fondkommission AB
Stora Badhusgatan 18-20,
411 21 GOTHENBURG,
Sweden

12. UNITED STATES TAX CONSIDERATIONS

For U.S. federal income tax purposes, the Issuer intends to treat the Notes as prepaid forward contracts or options with associated periodic payments. The Issuer has determined that the Notes are not Specified ELIs for the purpose of Section 871(m).

ANNEX

SUMMARY OF THE NOTES

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in Sections A – E (A.1 – E.7). This Summary contains all the Elements required to be included in a summary for Notes, the Issuer and the CGMHI Guarantor (where the Issuer is CGMHI) or the CGMFL Guarantor (where the Issuer is CGMFL). Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements. Even though an Element may be required to be inserted in a summary because of the type of securities, issuer and guarantor, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element should be included in the summary explaining why it is not applicable.

SECTION A – INTRODUCTION AND WARNINGS

Element	Title	
A.1	Introduction	<p>This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms. Any decision to invest in the Notes should be based on consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms. Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated. Civil liability in Member States attaches only to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms, or it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Notes.</p>
A.2	Consent	<p>The Notes may be offered in circumstances where there is no exemption from the obligation under the Prospectus Directive to publish a prospectus (a Non-exempt Offer).</p> <p>Non-exempt Offer in the Kingdom of Sweden (Sweden):</p> <p>Subject to the conditions set out below, CGMFL and CGML consent(s) to the use of the Base Prospectus in connection with a Non-exempt Offer of Notes by Strukturinvest Fondkommission AB:</p> <p>(each an Authorised Offeror in Sweden).</p> <p>CGMFL's and CGML's consent referred to above is given for Non-exempt Offers of Notes during the period from (and including) 16 March 2018 to (and including) 20 April 2018 (the Swedish Offer Period). In the event the Base Prospectus is replaced by a base prospectus of the Issuer which is approved and published by the Issuer during the Swedish Offer Period, then the Issuer's consent shall end on the date on which amended and restated Final Terms for any relevant Non-exempt Offer are published (the Consent Period).</p> <p>The conditions to the consent of CGMFL and CGML are that such consent:</p> <p>(a) is only valid during the Swedish Offer Period or, if shorter, the</p>

		<p>Consent Period; and</p> <p>(b) only extends to the use of the Base Prospectus to make Non-exempt Offers of the relevant Tranche of Notes in Sweden.</p> <p>AN INVESTOR INTENDING TO ACQUIRE OR ACQUIRING ANY NOTES IN A NON-EXEMPT OFFER FROM AN AUTHORISED OFFEROR WILL DO SO, AND OFFERS AND SALES OF SUCH NOTES TO AN INVESTOR BY SUCH AUTHORISED OFFEROR WILL BE MADE, IN ACCORDANCE WITH ANY TERMS AND OTHER ARRANGEMENTS IN PLACE BETWEEN SUCH AUTHORISED OFFEROR AND SUCH INVESTOR INCLUDING AS TO PRICE, ALLOCATIONS AND SETTLEMENT ARRANGEMENTS. THE INVESTOR MUST LOOK TO THE AUTHORISED OFFEROR AT THE TIME OF SUCH OFFER FOR THE PROVISION OF SUCH INFORMATION AND THE AUTHORISED OFFEROR WILL BE RESPONSIBLE FOR SUCH INFORMATION.</p>
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SECTION B – ISSUER AND GUARANTOR

Element	Title	
B.1	Legal and commercial name of the Issuer	Citigroup Global Markets Funding Luxembourg S.C.A. (CGMFL)
B.2	Domicile/ legal form/ legislation/ country of incorporation	CGMFL is a corporate partnership limited by shares (<i>société en commandite par actions</i>), incorporated on 24 May 2012 under Luxembourg law for an unlimited duration with its registered office at 31 - Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg, telephone number +352 45 14 14 447 and registered with the Register of Trade and Companies of Luxembourg under number B 169.199.
B.4b	Trend information	Not Applicable. There are no known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on CGMFL's prospects for its current financial year.
B.5	Description of the Group	<p>CGMFL is a wholly owned indirect subsidiary of Citigroup Inc. Citigroup Inc. is a holding company and services its obligations primarily by earnings from its operating subsidiaries (Citigroup Inc. and its subsidiaries, the Group).</p> <p>Citigroup Inc. is a global diversified financial services holding company whose businesses provide consumers, corporations, governments and institutions with a broad range of financial products and services. Citigroup Inc. has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. As of 31 December 2017, Citigroup was managed pursuant to the following segments: Global Consumer Banking, Institutional Clients Group and Corporate/Other.</p>
B.9	Profit forecast or estimate	Not Applicable. CGMFL has not made a profit forecast or estimate in the Base Prospectus.
B.10	Audit report qualifications	Not Applicable. There are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

Element	Title				
B.12	Selected historical key financial information	The table below sets out a summary of key financial information extracted from CGMFL's Annual Report for the year ended 31 December 2016:			
			At or for the year ended 31 December 2016 (audited)	At or for the year ended 31 December 2015 (audited)	
			EUR		
			ASSETS		
			Cash and cash equivalents	681,476	822,481
			Structured notes purchased	2,283,259,926	455,484,248
			Index linked certificates purchased	81,407,634	-
			Derivative assets	71,586,573	792,416
			Current income tax assets	8,838	8,838
			Other Assets	141,203	3,786
			TOTAL ASSETS	2,437,085,650	457,111,769
			LIABILITIES		
			Bank loans and overdrafts	-	93,496
			Structured notes issued	2,283,259,926	455,484,248
			Index linked certificates issued	81,407,634	-
			Derivative liabilities	71,586,573	792,416
			Redeemable preference shares	1,234	1
			Other liabilities	388,353	291,328
			Current tax liabilities	6,144	-
			TOTAL LIABILITIES	2,436,649,864	456,661,489
			EQUITY		
			Share capital	500,000	500,000
			Retained earnings	(64,214)	(49,720)
	TOTAL EQUITY	435,786	450,280		
	TOTAL LIABILITIES AND EQUITY	2,437,085,650	457,111,769		
	The tables below sets out a summary of key financial information extracted from CGMFL's unaudited interim report and financial				

Element	Title		
		statements for the six months ended on 30 June 2017:	
		At 30 June 2017	At 30 June 2016
		(unaudited)	(unaudited)
		EUR	
		ASSETS	
	Cash and cash equivalents	599,642	924,143
	Structured notes purchased	2,659,765,264	1,669,142,697
	Index linked certificates purchased	520,665,896	-
	Derivative assets	214,964,815	7,382,059
	Current income tax assets	16,198	8,839
	Other Assets	497,460	40,620
	TOTAL ASSETS	3,396,509,275	1,677,498,358
		LIABILITIES	
	Bank loans and overdrafts	-	93,496
	Structured notes issued	2,659,765,264	1,669,142,698
	Index linked certificates issued	520,665,896	-
	Derivative liabilities	214,964,815	7,382,059
	Redeemable preference shares	2,700	439
	Other liabilities	613,367	164,533
	Current tax liabilities	6,144	79,507
	TOTAL LIABILITIES	3,396,018,186	1,676,862,732
		EQUITY	
	Share capital	500,000	500,000
	Other Comprehensive Income	11,508	-
	Retained earnings	(20,419)	135,626
	TOTAL EQUITY	491,089	635,626
	TOTAL LIABILITIES AND EQUITY	3,396,509,275	1,677,498,358
		For the six months ended	For the six months ended
		30 June 2017	30 June 2016
		(unaudited)	(unaudited)
		EUR	
	Interest and similar income	-	-
	Interest expense and similar charges	-	-
	Net interest expense	-	-
	Net fee and commission income	175,152	162,019
	Net trading income	-	-
	Net income from financial instruments at fair value through profit or loss	-	-
	Other income	-	-
	Total operating income	175,152	162,019
	General and administrative expenses	(131,358)	102,834
	Profit (Loss) before income tax	43,794	264,853
	Income tax expense	-	(79,507)

		<p>Profit (Loss) for the period 43,794 185,346</p> <p>Other comprehensive income for the period, net of tax - -</p> <p>Total comprehensive income for the financial period 43,794 185,346</p>
		<p><i>Statements of no significant or material adverse change</i></p> <p>There has been: (i) no significant change in the financial or trading position of CGMFL since 30 June 2017 and (ii) no material adverse change in the financial position or prospects of CGMFL since 31 December 2016.</p>
B.13	Events impacting the Issuer's solvency	Not Applicable. There are no recent events particular to CGMFL which are to a material extent relevant to the evaluation of CGMFL's solvency, since 31 December 2016.
B.14	Dependence upon other group entities	See Element B.5 Description of the Group and CGMFL's position within the Group. CGMFL is dependent on other members of the Group.
B.15	Principal activities	The principal activity of CGMFL is to grant loans or other forms of funding directly or indirectly in whatever form or means to Citigroup Global Markets Limited, another subsidiary of Citigroup Inc., and any other entities belonging to the Group.
B.16	Controlling shareholders	The entire issued share capital of CGMFL is held by Citigroup Global Markets Funding Luxembourg GP S.à r.l. and Citigroup Global Markets Limited.
B.17	Credit ratings	<p>CGMFL has a long/short term senior debt rating of A+/A-1 by Standard & Poor's Financial Services LLC and a long/short term senior debt rating of A/F1 by Fitch Ratings, Inc.</p> <p>A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.</p>
B.18	Description of the Guarantee	The Notes issued will be unconditionally and irrevocably guaranteed by CGML pursuant to the CGMFL Deed of Guarantee. The CGMFL Deed of Guarantee constitutes direct, unconditional, unsubordinated and unsecured obligations of CGML and ranks and will rank <i>pari passu</i> (subject to mandatorily preferred debts under applicable laws) with all other outstanding, unsecured and unsubordinated obligations of CGML.
B.19	Information about the Guarantor	
B.19/B.1	Legal and commercial name of the Guarantor	Citigroup Global Markets Limited (CGML).
B.19/B.2	Domicile/legal form/legislation/country of	CGML is a private company limited by shares and incorporated in England under the laws of England and Wales.

	incorporation																																																					
B.19/ B.4b	Trend information	The banking environment and markets in which the Group conducts its businesses will continue to be strongly influenced by developments in the U.S. and global economies, including the results of the European Union sovereign debt crisis, Brexit and its associated economic, political, legal and regulatory ramifications, protectionist policies such as the withdrawal by the United States from the Trans-Pacific Partnership, uncertainties over the future path of interest rates and the implementation and rulemaking associated with recent financial reform.																																																				
B.19/B.5	Description of the Group	CGML is a wholly owned indirect subsidiary of Citigroup Inc. Citigroup Inc. is a holding company and services its obligations primarily by earnings from its operating subsidiaries. See Element B.5 above for a description of the Group																																																				
B.19/B.9	Profit forecast or estimate	Not Applicable. CGML has not made a profit forecast or estimate in the Base Prospectus.																																																				
B.19/B.10	Audit report qualifications	Not Applicable. There are no qualifications in any audit report on the historical financial information included in the Base Prospectus.																																																				
B.19/B.12	Selected historical key financial information	<p>The table below sets out a summary of key financial information extracted from CGML's Financial Report for the year ended 31 December 2016:</p> <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">At or for the year ended 31 December</th> </tr> <tr> <th>2016 (audited)</th> <th>2015 (audited)</th> </tr> </thead> <tbody> <tr> <td colspan="3" style="text-align: center;"><i>(in millions of U.S. dollars)</i></td> </tr> <tr> <td colspan="3">Income Statement Data:</td> </tr> <tr> <td>Gross Profit</td> <td>2,735</td> <td>3,259</td> </tr> <tr> <td>Commission income and fees</td> <td>1,320</td> <td>2,063</td> </tr> <tr> <td>Net dealing income</td> <td>1,612</td> <td>1,237</td> </tr> <tr> <td>Operating profit/loss ordinary activities before taxation</td> <td>380</td> <td>373</td> </tr> <tr> <td colspan="3">Balance Sheet Data:</td> </tr> <tr> <td>Total assets</td> <td>345,608</td> <td>323,339</td> </tr> <tr> <td>Debt (Subordinated)</td> <td>4,585</td> <td>5,437</td> </tr> <tr> <td>Total Shareholder's funds</td> <td>13,880</td> <td>13,447</td> </tr> </tbody> </table> <p>The table below sets out a summary of key financial information extracted from CGML's Interim Report for the six-month period ended 30 June 2017:</p> <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">At or for the six month period ended 30 June</th> </tr> <tr> <th>2017 (unaudited)</th> <th>2016 (unaudited)</th> </tr> </thead> <tbody> <tr> <td colspan="3" style="text-align: center;"><i>(in millions of U.S. dollars)</i></td> </tr> <tr> <td colspan="3">Income Statement Data:</td> </tr> <tr> <td>Gross Profit</td> <td>1,775</td> <td>1,423</td> </tr> <tr> <td>Commission income and fees</td> <td>583</td> <td>593</td> </tr> </tbody> </table>		At or for the year ended 31 December		2016 (audited)	2015 (audited)	<i>(in millions of U.S. dollars)</i>			Income Statement Data:			Gross Profit	2,735	3,259	Commission income and fees	1,320	2,063	Net dealing income	1,612	1,237	Operating profit/loss ordinary activities before taxation	380	373	Balance Sheet Data:			Total assets	345,608	323,339	Debt (Subordinated)	4,585	5,437	Total Shareholder's funds	13,880	13,447		At or for the six month period ended 30 June		2017 (unaudited)	2016 (unaudited)	<i>(in millions of U.S. dollars)</i>			Income Statement Data:			Gross Profit	1,775	1,423	Commission income and fees	583	593
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		<p>Statements of no significant or material adverse change</p> <p>There has been: (i) no significant change in the financial or trading position of CGML or CGML and its subsidiaries as a whole since 30 June 2017 and (ii) no material adverse change in the financial position or prospects of CGML or CGML and its subsidiaries as a whole since 31 December 2016.</p>
B.19/B.13	Events impacting the Guarantor's solvency:	Not Applicable. There are no recent events particular to CGML which are to a material extent relevant to the evaluation of CGML's solvency since 31 December 2016.
B.19/B.14	Dependence upon other Group entities	<p>CGML is a subsidiary of Citigroup Global Markets Holdings Bahamas Limited, which is a wholly-owned indirect subsidiary of Citigroup Inc.</p> <p>See Element B.19/B.5 for CGML's position within the Group. CGML is dependent on other members of the Group.</p>
B.19/B.15	The Guarantor's Principal activities	CGML is a broker and dealer in fixed income, equity and commodity securities and related products in the international capital markets and an underwriter and provider of corporate finance services, operating globally from the UK and through its branches in Europe and the Middle East. CGML also markets securities owned by other group undertakings on a commission basis.
B.19/B.16	Controlling shareholders	CGML is a subsidiary of Citigroup Global Markets Holdings Bahamas Limited.
B.19/B.17	Credit ratings	<p>CGML has a long term/short term senior debt rating of A+/A-1 by Standard & Poor's Financial Services LLC, A2/P-1 by Moody's Investors Service, Inc. and A/F1 by Fitch Ratings, Inc.</p> <p>A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.</p>

SECTION C – SECURITIES

Element	Title	
C.1	Description of Notes/ISIN	<p>Notes are issued in Series. The Series number is CGMFL2798. The Tranche number is 1.</p> <p>The International Securities Identification Number (ISIN) is SE0010947697. The Common Code is 178512480.</p>
C.2	Currency	<p>The Notes are denominated in Swedish krona (SEK) and the specified currency for payments in respect of the Notes is SEK.</p>
C.5	Restrictions on the free transferability of the Notes	<p>The Notes will be transferable, subject to offering, selling and transfer restrictions with respect to the United States of America, the European Economic Area, the United Kingdom, Australia, Austria, the Kingdom of Bahrain, Brazil, Chile, Columbia, Costa Rica, Republic of Cyprus, Denmark, the Dominican Republic, Dubai International Financial Centre, Ecuador, El Salvador, Finland, France, Guatemala, Honduras, Hong Kong Special Administrative Region, Hungary, Ireland, Israel, Italy, Japan, the State of Kuwait, Mexico, Norway, Oman, Panama, Paraguay, Peru, Poland, Portugal, the State of Qatar, the Russian Federation, the Kingdom of Saudi Arabia, Singapore, Switzerland, Taiwan, the Republic of Turkey, the United Arab Emirates and Uruguay and the laws of any jurisdiction in which the Notes are offered or sold.</p>
C.8	Rights attached to the Notes, including ranking and limitations on those rights	<p>The Notes have terms and conditions relating to, among other matters:</p> <p>Ranking</p> <p>The Notes will constitute unsubordinated and unsecured obligations of the Issuer and rank and will at all times rank <i>pari passu</i> and rateably among themselves and at least <i>pari passu</i> with all other unsecured and unsubordinated obligations of the Issuer save for such obligations as may be preferred by provisions of law that are both mandatory and of general application.</p> <p>Negative pledge and cross default</p> <p>The terms of the Notes will not contain a negative pledge provision or a cross-default provision in respect of the Issuer or the Guarantor.</p> <p>Events of default</p> <p>The terms of the Notes will contain, amongst others, the following events of default: (a) default in payment of any principal or interest due in respect of the Notes, continuing for a period of 30 days in the case of interest or 10 days in the case of principal, in each case after the due date; (b) default in the performance, or breach, of any other covenant by the Issuer or Guarantor, and continuance for a period of 60 days after the date on which written notice is given by the holders of at least 25 per cent, in principal amount of the outstanding Notes specifying such default or breach and requiring it to be remedied; (c) events relating to the winding up or dissolution or similar procedure of the Issuer or the Guarantor ; and (d) the appointment of a receiver or other similar official or other similar arrangement of the Issuer or the Guarantor.</p>

		<p><i>Taxation</i></p> <p>Payments in respect of all Notes will be made without withholding or deduction of taxes in (i) Luxembourg where the Issuer is CGMFL or the United Kingdom in the case of the Guarantor, or (ii) the United States where the Issuer is Citigroup Inc. or CGMHI, except as required by law and subject to certain categories of Notes which are not treated as debt for United States federal income purposes. In that event, additional interest will be payable in respect of such taxes, subject to specified exceptions.</p> <p><i>Meetings</i></p> <p>The terms of the Notes contain provisions for calling meetings of holders of such Notes to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.</p>
C.11	Admission to trading	Application will be made to the NASDAQ Stockholm AB for the Notes to be admitted to trading on the NASDAQ Stockholm AB.
C.15	Description of how the value of the investment is affected by the value of the underlying instrument(s)	<p>Whether interest is paid is determined by reference to the performance of the relevant underlying(s).</p> <p>The Notes have a mandatory early redemption or "autocall" feature which means that, depending on the performance of the relevant underlying(s), the Notes may be redeemed prior to the maturity date. Whether the Notes are redeemed early is determined by reference to the performance of the relevant underlying(s). Where the mandatory early redemption amount due is calculated using the "performance linked mandatory early redemption provisions", the amount of any such mandatory early redemption amount is determined by reference to the performance of the relevant underlying(s). If the Notes are redeemed early, only the mandatory early redemption amount is payable and no further amount shall be due or assets deliverable</p> <p>The redemption amount payable at maturity depends on the performance of the relevant underlying(s).</p> <p>See also Element C.18 below.</p>
C.16	Maturity date and final reference date	<p>The maturity date is 17 May 2023 (subject to adjustment for non-business days). See the provisions relating to valuation dates in Element C.18 below in relation to the final reference date.</p> <p><i>Early redemption</i></p> <p>See "<i>Events of default</i>" in Element C.8 above and "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below for information on early redemption in relation to the Notes.</p> <p>In addition, (a) the Notes may be redeemed early for certain taxation reasons; and (b) if the Issuer determines that performance of its obligations of an issue of Notes or the Guarantor determines that performance of its obligations under the CGMFL Deed of Guarantee in respect of such Notes has or will become illegal in whole or in part for any reason (an Illegality Event) the Issuer may redeem the Notes early and, if and to the extent permitted by applicable law, will pay, in respect of each Note, an amount equal to the early redemption amount.</p>

		<p>Where Notes are redeemed early for certain taxation reasons or as a result of an Illegality Event or as a result of an adjustment event or as a result of an event of default and the early redemption amount payable on such early redemption of the Notes is specified to be "Fair Market Value", then the early redemption amount will be an amount determined by the Calculation Agent to be the fair market value of the Notes on a day selected by the Issuer (which amount shall include amounts in respect of interest), but adjusted to fully account for losses, expenses and costs to the Issuer (or any of its affiliates) of unwinding any hedging and funding arrangements in relation to the Notes, PROVIDED THAT, for the purposes of determining the fair market value of the Notes following an event of default, no account shall be taken of the financial condition of the Issuer which shall be presumed to be able to perform fully its obligations in respect of the Notes.</p>
C.17	Settlement procedure of derivative securities	The Notes are cash settled Notes
C.18	Return on derivative securities	<p>The interest amount (if any) due on each interest payment date is determined in accordance with the interest provisions as follows. If, in respect of an interest payment date,</p> <p>(a) an interest barrier event has not occurred, no amount in respect of interest will be paid on such interest payment date; or</p> <p>(b) an interest barrier event has occurred, the interest amount determined in accordance with the fixed rate note provisions set out below will be paid on such interest payment date.</p> <p>Definitions</p> <p><u>Dates</u></p> <p>An interest barrier observation date is,</p> <p style="padding-left: 40px;">in respect of an interest payment date, each date or dates specified as such for such interest payment date in the Table below (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below)</p> <p>An interest payment date is each date specified as such in the Table below.</p> <p>An interest valuation date is, in respect of an interest payment date, each date or dates specified as such for such interest payment date in the Table below (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).</p> <p>The interest strike date(s) are each scheduled trading day for the interest underlying which is not a disrupted day for the interest underlying from (and including) 4 May 2018 to (and including) 4 June 2018 (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).</p> <p><i>Definitions relating to the underlying(s) relevant for interest, the performance of such underlying(s) and levels of such underlying(s)</i></p> <p>An interest underlying means the or each underlying specified as an underlying for the purpose of the interest provisions in Element C.20</p>

		<p>below.</p> <p>The interim performance underlying(s) for an interest payment date is,</p> <p style="padding-left: 40px;">as "worst of basket observation" applies and for the purpose of determining if an interest barrier event has occurred, the interest underlying with the first lowest (determined, if equal, by the calculation agent in accordance with the conditions) interim performance for that interest payment date.</p> <p>The interim performance in respect of an interest payment date shall be determined in accordance with the</p> <p style="padding-left: 40px;">"worst of basket observation" provisions for the purpose of determining if an interest barrier event has occurred, meaning that the interim performance in respect of an interest underlying and an interest payment date is, in the determination of the calculation agent, an amount expressed as a percentage equal to such interest underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> $\frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$ <p>The interest strike level for an interest underlying is, in respect of an interest payment date, the level specified for such interest underlying in the Table below.</p> <p>The interest reference level means, in respect of an interest valuation date or, as the case may be, interest valuation dates, the related interest payment date and the or each interest underlying:</p> <p style="padding-left: 40px;">for the purpose of determining if an interest barrier event has occurred "closing level on interest valuation date", being the underlying closing level for such interest underlying for the relevant interest valuation date.</p> <p>The interest initial level means, in respect of an interest valuation date or, as the case may be, interest valuation dates, the related interest payment date and the or each interest underlying:</p> <p style="padding-left: 40px;">for the purpose of determining if an interest barrier event has occurred "lowest closing level on interest strike dates", being the lowest underlying closing level for such interest underlying for the relevant interest strike dates.</p> <p><i>Definitions relating to the determination of an interest barrier event</i></p> <p>An interest barrier event will occur in respect of an interest payment date if, in the determination of the calculation agent,</p> <p style="padding-left: 40px;">on the related interest barrier observation date, the underlying closing level of the interim performance underlying (the interest barrier underlying(s)) is within the relevant interest barrier level (interest barrier event european closing observation)</p> <p>The interest barrier level is, in respect of an interest payment date,</p>
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		<p>the percentage(s) specified in relation to the relevant interest barrier underlying for such interest payment date in the Table below.</p> <p><i>Definitions relating to the determination of the amount of interest due on an interest payment date</i></p> <p>The interest amount determined in accordance with the fixed rate note provisions, means that the interest amount in respect of each calculation amount, an interest payment date and if due as provided above, is fixed interest and will be:</p> <p>as "accrual" is not applicable, the relevant amount specified for such interest payment date in the Table below.</p>
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TABLE						
interest strike level	interest valuation date(s)	Lower / Upper interest barrier level (%)	interest barrier observation date	interest amount	IPR (%)	interest payment date
interest initial level	6 May 2019	Greater than (or equal to) 60% and less than 85% of the interest initial level of the relevant interest barrier underlying	6 May 2019	Not less than SEK560, indicative SEK700*	Not Applicable	17 May 2019
interest initial level	4 May 2020	Greater than (or equal to) 60% and less than 85% of the interest initial level of the relevant interest barrier underlying	4 May 2020	Not less than SEK560, indicative SEK700*	Not Applicable	18 May 2020
interest initial level	4 May 2021	Greater than (or equal to) 60% and less than 85% of the interest initial level of the relevant interest barrier underlying	4 May 2021	Not less than SEK560, indicative SEK700*	Not Applicable	17 May 2021
interest initial level	4 May 2022	Greater than (or equal to) 60% and less than 85% of the interest initial level of the relevant interest barrier underlying	4 May 2022	Not less than SEK560, indicative SEK700*	Not Applicable	17 May 2022
interest initial level	4 May 2023	Greater than (or equal to) 60% and less	4 May 2023	Not less than SEK560, indicative	Not Applicable	17 May 2023

* such amount to be determined by the Calculation Agent on or around the Trade Date based on market conditions. It is anticipated that the Interest Amounts will be published by the Issuer on the website of the Central Bank of Ireland (www.centralbank.ie) and on the website of the Authorised Offeror (www.strukturinvest.se) on or around the Issue Date

		than 85% of the interest initial level of the relevant interest barrier underlying		SEK700*		
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		<p>The mandatory early redemption amount due on the relevant mandatory early redemption date if a mandatory early redemption event occurs will be determined in accordance with the mandatory early redemption provisions as follows</p> <p><i>Mandatory early redemption</i></p> <p>If (and only if), in respect of a mandatory early redemption date, a mandatory early redemption barrier event has occurred and as no "MER upper barrier event" is specified, the Notes will be redeemed on the relevant mandatory early redemption date at an amount for each calculation amount equal to the amount specified as the MER amount for the relevant mandatory early redemption (MER) date in the Table below.</p> <p>If the Notes are redeemed early, only the relevant mandatory early redemption amount shall be payable and no further amounts shall be paid or assets deliverable.</p> <p><i>Definitions relating to mandatory early redemption:</i></p> <p><i>Dates</i></p> <p>A mandatory early redemption barrier observation date or MER barrier observation date is, in respect of a MER date, each date or dates specified as such for such MER date in the Table below (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).</p> <p>A mandatory early redemption date or MER date is each date specified as such in the Table below.</p> <p>A mandatory early redemption valuation date or MER valuation date is, in respect of a MER date, each date or dates specified as such for such MER date in the Table below (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).</p> <p>The MER strike date(s) are each scheduled trading day for the MER underlying which is not a disrupted day for the MER underlying from (and including) 4 May 2018 to (and including) 4 June 2018 (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).</p> <p><i>Definitions relating to the underlying(s) relevant for mandatory early redemption, the performance of such underlying(s) and levels of such underlying(s)</i></p> <p>A MER underlying means the or each underlying specified as an underlying for the purpose of the MER provisions in Element C.20 below.</p> <p>The MER strike level for a MER underlying is, in respect of a MER date, the level specified for such MER underlying in the Table below.</p> <p>The MER reference level means, in respect of the or each MER</p>
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		<p>underlying:</p> <p>for the purpose of determining if a MER barrier event has occurred "closing level on MER valuation date", being the underlying closing level for such MER underlying for the relevant MER valuation date</p> <p>The MER initial level for the or each MER underlying and a MER date:</p> <p>for the purpose of determining if a MER barrier event has occurred "lowest closing level on MER strike dates", being the lowest underlying closing level for such MER underlying for the relevant MER strike dates</p> <p><i>Definitions relating to the determination of whether the mandatory early redemption amount is due on a mandatory early redemption date</i></p> <p>A mandatory early redemption barrier event or MER barrier event will occur in respect of a MER date if, in the determination of the calculation agent,</p> <p style="padding-left: 40px;">on the related MER barrier observation date, the underlying closing level of all MER underlying(s) (the MER barrier underlying(s)) is greater than or equal to the relevant MER barrier level (MER barrier event european closing observation).</p> <p>The MER barrier level is, in respect of a MER date the percentage specified for such MER date in the Table below.</p>
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TABLE

MER strike level	MER valuation date(s)	MER upper barrier event valuation date	MER barrier level (%)	MER barrier observation date	MER amount	MERPR (%)	MER date
MER Initial Level	6 May 2019	Not Applicable	85% of the MER Initial Level of the relevant MER Underlying	6 May 2019	Not less than SEK10,800, indicative SEK11,000*	Not Applicable	17 May 2019
MER Initial Level	4 May 2020	Not Applicable	85% of the MER Initial Level of the relevant MER Underlying	4 May 2020	Not less than SEK11,600, indicative SEK12,000*	Not Applicable	18 May 2020
MER Initial Level	4 May 2021	Not Applicable	85% of the MER Initial Level of the relevant MER Underlying	4 May 2021	Not less than SEK12,400, indicative SEK13,000*	Not Applicable	17 May 2021
MER Initial Level	4 May 2022	Not Applicable	85% of the MER Initial Level of the relevant MER Underlying	4 May 2022	Not less than SEK13,200, indicative SEK14,000*	Not Applicable	17 May 2022

* such amount to be determined by the Calculation Agent on or around the Trade Date based on market conditions. It is anticipated that the MER Amounts will be published by the Issuer on the website of the Central Bank of Ireland (www.centralbank.ie) and on the website of the Authorised Offeror (www.strukturinvest.se) on or around the Issue Date

		<p>The redemption amount due on the maturity date will be determined in accordance with the redemption provisions as follows</p>
		<p><i>Redemption</i></p> <p>If:</p> <p>(a) a redemption barrier event has not occurred and as a "redemption upper barrier event" is specified, then the Notes will be redeemed on the maturity date at an amount for each calculation amount equal to</p> <p>(i) if a redemption upper barrier event has occurred (meaning that the underlying closing level of the redemption barrier underlying(s) on the redemption upper barrier event valuation date is equal to or greater than 85% (being the redemption upper barrier percentage) of the redemption strike level for the relevant redemption underlying(s), the redemption amount due where an upper barrier event only has occurred being not less than SEK14,000, indicative SEK15,000*; OR</p> <p>(ii) if a redemption upper barrier event has not occurred, the redemption amount due where neither a upper barrier event nor a redemption barrier event has occurred, being SEK10,000; OR</p> <p>(b) a redemption barrier event has occurred, then the redemption amount due where a redemption barrier event only has occurred in respect of each calculation amount will be the performance-linked redemption amount determined in accordance with the put option provisions below.</p> <p><i>Definitions relating to redemption:</i></p> <p><i>Dates</i></p> <p>The final valuation date is 4 May 2023 (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).</p> <p>The redemption barrier observation date is 4 May 2023 (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).</p> <p>The redemption strike date(s) are each scheduled trading day for the redemption underlying which is not a disrupted day for the redemption underlying from (and including) 4 May 2018 to (and including) 4 June 2018 (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).</p> <p>The redemption upper barrier event valuation date is 4 May 2023 (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).</p> <p><i>Definitions relating to the underlying(s) relevant for redemption, the performance of such underlying(s) and levels of such underlying(s)</i></p>

* such amount to be determined by the Calculation Agent on or around the Trade Date based on market conditions. It is anticipated that the upper redemption amount due where no redemption barrier event has occurred will be published by the Issuer on the website of the Central Bank of Ireland (www.centralbank.ie) and on the website of the Authorised Offeror (www.strukturinvest.se) on or around the Issue Date

	<p>A redemption underlying means the or each underlying specified as an underlying for the purpose of the redemption provisions in Element C.20 below.</p> <p>The final performance underlying(s) or (FPU) is,</p> <p style="padding-left: 40px;">as "worst of observation" applies and for the purpose of determining if a redemption barrier event has occurred and the performance-linked redemption amount determined in accordance with the put option provisions below, the redemption underlying with the first lowest (determined, if equal, by the calculation agent in accordance with the conditions) final performance</p> <p>The final performance shall be determined in accordance with the:</p> <p style="padding-left: 40px;">"worst of basket observation" provisions for the purpose of determining if a redemption barrier event has occurred and the performance-linked redemption amount determined in accordance with the put option provisions below, meaning that the final performance in respect of a redemption underlying is, in the determination of the calculation agent, an amount expressed as a percentage equal to such redemption underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:</p> $\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$ <p>The redemption strike level for a redemption underlying is the redemption initial level of such redemption underlying.</p> <p>The final reference level means, in respect of a final valuation date or, as the case may be, final valuation dates and the or each redemption underlying:</p> <p style="padding-left: 40px;">for the purpose of determining if a redemption barrier event has occurred and the performance-linked redemption amount determined in accordance with the put option provisions below, "closing level on final valuation date", being the underlying closing level for such redemption underlying on such final valuation date.</p> <p>The redemption initial level means, in respect of a final valuation date or, as the case may be, final valuation dates and the or each redemption underlying:</p> <p style="padding-left: 40px;">for the purpose of determining if a redemption barrier event has occurred and the performance-linked redemption amount determined in accordance with the put option provisions below, "lowest closing level on redemption strike dates", being the lowest underlying closing level for such redemption underlying for the relevant redemption strike dates.</p> <p><i>Definitions relating to the determination of the barrier event</i></p> <p>A redemption barrier event will occur if, in the determination of the calculation agent, on the related redemption barrier observation date, the underlying closing level of the final performance underlying (the redemption barrier underlying(s)) is less than the final barrier level</p>
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		<p>(redemption barrier event european closing observation).</p> <p>The final barrier level is 60% of the redemption initial level of the relevant redemption barrier underlying.</p> <p><i>Definitions relating to the determination of the performance-linked redemption amount due</i></p> <p>The performance-linked redemption amount determined in accordance with the "put option" provisions means that the redemption amount will be a "put option" amount determined by the calculation agent to be the product of the calculation amount (CA) and the sum of 100% (being the relevant percentage) and the final performance of the final performance underlying(s) (FPU), expressed as a formula:</p> $CA \times (100\% + \text{final performance of FPU})$ <p>The calculation amount or CA is SEK10,000.</p> <p><i>Disrupted Days, Market Disruption Events and Adjustments</i></p> <p>The terms and conditions of the Notes contain provisions, as applicable, relating to events affecting the relevant underlying(s), modification or cessation of the relevant underlying(s), settlement disruption and market disruption provisions and provisions relating to subsequent corrections of the level of an underlying and details of the consequences of such events. Such provisions may, where applicable, permit the Issuer either to require the calculation agent to determine what adjustments should be made following the occurrence of the relevant event (which may include deferment of any required valuation or the substitution of another underlying and/or, in the case of an increased cost of hedging, adjustments to pass onto Noteholders such increased cost of hedging (including, but not limited to, reducing any amounts payable or deliverable in respect of the Notes to reflect any such increased costs) and/or, in the case of realisation disruption, payment in the relevant local currency rather than in the relevant specified currency, deduction of or payment by Noteholder(s) of amounts in respect of any applicable taxes, delay of payments or deliveries, determination of relevant exchange rates taking into consideration all available relevant information and/or (where legally permissible) procuring the physical delivery of any underlying(s) in lieu of cash settlement (or vice versa) and/or, in the case of mutual fund interests, adjustments to 'monetise' the mutual fund interest affected by the relevant adjustment event and adjust amounts payable under the Notes to account for such monetisation) or, where applicable to cancel the Notes and to pay an amount equal to the early redemption amount as specified in Element C.16 above.</p>
C.19	Exercise price/final reference price	See Element C.18 above
C.20	Underlying	Each underlying specified under the heading "description of underlying" in the Table below which is an underlying for, as specified in such Table for such underlying, the interest provisions and the mandatory early redemption (MER) provisions and the redemption provisions set out in Element C.18 above, and is of the classification specified for such underlying in the Table below. Information relating to the underlyings can be obtained from the electronic page specified for such underlying in the Table below and

		from other internationally recognised published or electronically displayed sources.
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Description of underlying	classification	underlying for the purpose of the interest provisions	underlying for the purpose of the redemption provisions	underlying for the purpose of the MER provisions	Electronic page
Common stock of AstraZeneca PLC (ISIN: GB0009895292)	Share	Yes	Yes	Yes	Bloomberg page: AZN SS <Equity>
Common stock of Boliden AB (ISIN: SE0000869646)	Share	Yes	Yes	Yes	Bloomberg page: BOL SS <Equity>
Common stock of Electrolux AB (ISIN: SE0000103814)	Share	Yes	Yes	Yes	Bloomberg page: ELUXB SS <Equity>
Common stock of Nordea Bank AB (ISIN: SE0000427361)	Share	Yes	Yes	Yes	Bloomberg page: NDA SS <Equity>

C.21	Indication of the market where the Notes will be traded	Application will be made to the NASDAQ Stockholm AB for the Notes to be admitted to trading on the NASDAQ Stockholm AB.
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SECTION D – RISKS

Element	Title	
D.2	Key risks regarding the Issuers	<p>There are certain factors that may affect CGMFL's ability to fulfil its obligations under the Notes issued by it, including that such ability is dependent on the group entities to which it on-lends and funds raised through the issue of the Notes performing their obligations in respect of such funding in a timely manner. In addition, such ability and CGML's ability to fulfil its obligations as guarantor in respect of Notes issued by CGMFL is dependent on economic conditions, credit, market and market liquidity risk, by competition, country risk, operational risk, fiscal and monetary policies adopted by relevant regulatory authorities, reputational and legal risks and certain regulatory considerations.</p>
D.3	Key risks regarding the Notes	<p>Investors should note that the Notes (including Notes that are expressed to redeem at par or above) are subject to the credit risk of CGMFL and CGML. Furthermore, the Notes may be sold, redeemed or repaid early, and if so, the price for which a Note may be sold, redeemed or repaid early may be less than the investor's initial investment. There are other certain factors which are material for the purpose of assessing the risks associated with investing in any issue of Notes, which include, without limitation, (i) risk of disruption to valuations, (ii) adjustment to the conditions, substitution of the relevant underlying(s) and/or early redemption following an adjustment event or an illegality, (iii) postponement of interest payments and/or minimum and/or maximum limits imposed on interest rates, (iv) cancellation or scaling back of public offers or the issue date being deferred, (v) hedging activities of the Issuer and/or any of its affiliates, (vi) conflicts of interest between the Issuer and/or any of its affiliates and holders of Notes, (vii) modification of the terms and conditions of Notes by majority votes binding all holders, (viii) discretions of the Issuer and Calculation Agent being exercised in a manner that affects the value of the Notes or results in early redemption, (ix) change in law, (x) payments being subject to withholding or other taxes, (xi) fees and commissions not being taken into account when determining secondary market prices of Notes, (xii) there being no secondary market, (xiii) market value of Notes being affected by various factors independent of the creditworthiness of CGMFL and CGML such as market conditions, interest and exchange rates and macro-economic and political conditions and (xiv) credit ratings not reflecting all risks.</p> <p>See also Element D.6 below</p>
D.6	Key risks regarding the Notes and risk warning	<p>INVESTORS MAY LOSE THEIR ENTIRE INVESTMENT OR PART OF IT AS THE CASE MAY BE. CGMFL DOES NOT REPRESENT THAT THE LIST BELOW IS COMPREHENSIVE. PROSPECTIVE INVESTORS SHOULD READ THE BASE PROSPECTUS IN ITS ENTIRETY AND FORM THEIR OWN CONCLUSIONS REGARDING CGMFL.</p> <p>An investment in Notes may entail significant risks and risks that are not associated with an investment in a debt instrument with a fixed principal amount and which bears interest at either a fixed rate or at a floating rate determined by reference to published interest rate references. The risks of a particular Note will depend on the terms of such Note, but may include, without limitation, the possibility of significant changes in the prices of the relevant Underlying(s). Such risks generally depend on factors over which none of the relevant Issuer and, where the relevant Issuer is CGMHI, the CGMHI Guarantor or where the relevant Issuer is CGMFL, the CGMFL Guarantor, has control and which cannot readily be foreseen, such as economic and</p>

		<p>political events and the supply of and demand for the relevant Underlying(s). In recent years, currency exchange rates and prices for various Underlying(s) have been highly volatile, and such volatility may be expected in the future. Fluctuations in any such rates or prices that have occurred in the past are not necessarily indicative, however, of fluctuations that may occur during the term of any Note. The risk of loss as a result of the linkage to the relevant Underlying(s) can be substantial. Investors should note that their investment in Notes, may expose them to payments and/or deliveries which is/are determined by reference to one or more values of security indices, inflation indices, commodity indices, commodities, shares, depositary receipts, exchange traded funds, mutual funds, currencies, warrants, proprietary indices (which may be linked or referenced to one or more asset classes), dividend futures contracts, interest rates or other bases of reference of formulae (the Underlying(s)), either directly or inversely, and for physically settled Notes this may result in the Notes being redeemable for certain assets.</p>
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