

Dated 08/03/2018

SG Issuer

Issue of up to SEK 250 000 000 Notes due 20/01/2023
Unconditionally and irrevocably guaranteed by Société Générale
under the
Debt Instruments Issuance Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "*Terms and Conditions of the English Law Notes*" in the Base Prospectus dated 27 June 2017, which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) as amended (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and Article 8.4 of the Luxembourg act dated 10 July 2005 on prospectuses for securities, as amended, and must be read in conjunction with the Base Prospectus and the supplements to such Base Prospectus dated 31 July 2017 and 10 August 2017 and 13 September 2017 and 20 October 2017 and 14 November 2017 and 11 December 2017 and 18 January 2018 and 27 February 2018 and any other supplement published prior to the Issue Date (as defined below) (the **Supplement(s)**); provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading "*Terms and Conditions of the English Law Notes*", such change shall have no effect with respect to the Conditions of the Notes to which these Final Terms relate. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s). Prior to acquiring an interest in the Notes described herein, prospective investors should read and understand the information provided in these Final Terms, the Base Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Notes in the United States or to, or for the account or benefit of, persons that are not Permitted Transferees. A summary of the issue of the Notes (which comprises the summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. Copies of the Base Prospectus, any Supplement(s) and these Final Terms are available for inspection from the head office of the Issuer, the Guarantor, the specified offices of the Paying Agents and, in the case of Notes admitted to trading on the Regulated Market of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange (www.bourse.lu) and, in the case of Notes offered to the public or admitted to trading on a Regulated Market in the European Economic Area; on the website of the Issuer (<http://prospectus.socgen.com>).

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|----|-------|---|--------------------------------------|
| 1. | (i) | Series Number: | 124970EN/18.5 |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Date on which the Notes become fungible: | Not Applicable |
| 2. | | Specified Currency: | SEK |
| 3. | | Aggregate Nominal Amount: | |
| | (i) | - Tranche: | up to SEK 250 000 000 |
| | (ii) | - Series: | up to SEK 250 000 000 |
| 4. | | Issue Price: | 100% of the Aggregate Nominal Amount |
| 5. | | Specified Denomination(s): | SEK 10 000 |
| 6. | (i) | Issue Date:
(DD/MM/YYYY) | 17/05/2018 |
| | (ii) | Interest Commencement Date: | Issue Date |
| 7. | | Maturity Date:
(DD/MM/YYYY) | 20/01/2023 |
- (such date being the **Scheduled Maturity Date**), subject to

		the provisions of paragraph 22 "Credit Linked Notes Provisions" and the Additional Terms and Conditions for Credit Linked Notes.
8.	Governing law:	English law
9.	(i) Status of the Notes:	Unsecured
	(ii) Date of corporate authorisation obtained for the issuance of Notes:	Not Applicable
	(iii) Type of Structured Notes:	Credit Linked Notes
	(iv) Reference of the Product	The provisions of the following Additional Terms and Conditions apply: Additional Terms and Conditions for Credit Linked Notes
10.	Interest Basis:	3.10.1 as described in the Additional Terms and Conditions relating to Formulae
11.	Redemption/Payment Basis:	See section "PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE" below.
12.	Issuer's/Noteholders' redemption option:	See section "PROVISIONS RELATING TO REDEMPTION" below.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note Provisions:	Applicable as per Condition 3.1 of the General Terms and Conditions, subject to the provisions of paragraph 22 "Credit Linked Notes Provisions" and the Additional Terms and Conditions for Credit Linked Notes.
	(i) Rate(s) of Interest:	A percentage (indicatively 8.50% per annum payable quarterly in arrear subject to a minimum of 6.50% per annum) to be published by the Issuer on http://prospectus.socgen.com on 17 May 2018.
	(ii) Specified Period(s) / Interest Payment Date(s):	20 January, 20 April, 20 July and 20 October in each year from and including 20 October 2018 to and including the Scheduled Maturity Date.
	(iii) Business Day Convention:	Following Business Day Convention (unadjusted)
	(iv) Fixed Coupon Amount:	Unless previously redeemed, on each Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows: Rate of Interest x Relevant Proportion of the Interest Calculation Amount x Day Count Fraction
	(v) Day Count Fraction:	30/360 convention
	(vi) Broken Amount(s):	In case of a long or short Interest Period (with regard to paragraph 13(ii) "Specified Period(s)/Interest Payment Date(s)" above), the amount of interest will be calculated in accordance with the formula specified in paragraph 13(iv) "Fixed Coupon Amount" above.
	(vii) Determination Date(s):	Not Applicable
14.	Floating Rate Note Provisions:	Not Applicable
15.	Structured Interest Note Provisions:	Not Applicable
16.	Zero Coupon Note Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

- | | | |
|-------|---|---|
| 17. | Redemption at the option of the Issuer: | Not Applicable |
| 18. | Redemption at the option of the Noteholders: | Not Applicable |
| 19. | Automatic Early Redemption: | Not Applicable |
| 20. | Final Redemption Amount: | <p>Unless previously redeemed, the Issuer shall redeem the Notes on the Maturity Date, in accordance with the following provisions in respect of each Note:</p> <p>Final Redemption Amount = Specified Denomination x 100%</p> <p>Provided that if one or more Credit Event Determination Date(s) occur(s) (as such term is defined in the Additional Terms and Conditions for Credit Linked Notes), the Issuer will, on the Maturity Date, redeem each Note at the Cash Redemption Amount, subject to provisions of the Additional Terms and Conditions for Credit Linked Notes.</p> <p>Cash Redemption Amount means, an amount, subject to a minimum of zero, equal for each Note to (i) the Relevant Proportion of the difference between the Aggregate Nominal Amount and the Aggregate Loss Amount minus (ii) the aggregate of the Unwind Costs calculated in respect of all Credit Event Determination Dates, as at the Maturity Date.</p> |
| 21. | Physical Delivery Notes Provisions: | Not Applicable |
| 22. | Credit Linked Notes Provisions: | Applicable, subject to the provisions of the Additional Terms and Conditions for Credit Linked Notes. The provisions of Part B (2014 definitions) apply. |
| (i) | Type of Credit Linked Notes: | Tranche Notes |
| (ii) | Terms relating to Settlement: | |
| | a) Settlement Type: | European Settlement |
| | b) Settlement Method: | Cash Settlement, as per Condition 1.1.2 of the Additional Terms and Conditions for Credit Linked Notes |
| | c) Final Value: | Fixed Recovery: 0 per cent |
| | d) Unwind Costs: | Not Applicable : the Unwind Costs in respect of each Note will be equal to zero |
| (iii) | Provisions relating to Basket Notes: | Applicable |
| | a) Relevant Proportion: | As per Condition 2 of the Additional Terms and Conditions for Credit Linked Notes |
| | b) Aggregate Loss Amount: | As per Condition 2 of the Additional Terms and Conditions for Credit Linked Notes, means at any time for a Tranche Note, the lowest of (i) the Tranche Notional Amount; and (ii) the highest of (x) zero and (y) the difference between (xx) the aggregate of the Loss Amount for all Reference Entities in respect of which a Credit Event Determination Date has occurred and (xy) the Tranche Subordination Amount. |
| | c) Loss Amount: | In relation to each Reference Entity in respect of which a Credit Event Determination Date has occurred, an amount equal to the product of
(i) the Reference Entity Notional Amount and
(ii) the difference between the Reference Price and the Final Value, subject to a minimum of zero. |

	d) Reference Entity Notional Amount:	For each Reference Entity comprised in the Reference Portfolio: the amount equal to the product of the Reference Entity Weighting and the Reference Portfolio Notional Amount
	e) Tranche Notes:	Applicable
	1) Tranche Subordination Amount:	The Reference Portfolio Notional Amount multiplied by the Attachment Point
	2) Tranche Notional Amount:	The Aggregate Nominal Amount
	3) N-to-M-to-Default:	Not Applicable
	4) Attachment Point:	15%
	5) Detachment Point:	25%
	f) Reference Portfolio Notional Amount:	An amount equal to the Aggregate Nominal Amount divided by the difference between the Detachment Point and the Attachment Point.
	g) Reference Price:	For each Reference Entity comprised in the Reference Portfolio: the percentage specified as such in "Annex for Credit Linked Notes" hereto or, if not specified, 100%.
	h) Reference Entity Weighting:	For each Reference Entity comprised in the Reference Portfolio: the proportion specified as such in "Annex for Credit Linked Notes" hereto which will be adjusted in accordance with the provisions of the Additional Terms and Conditions for Credit Linked Notes.
	i) Interest Recovery:	Fixed Interest Recovery with an Interest Recovery Rate of 0 per cent.
(iv)	Transaction Type:	For each Reference Entity comprised in the Reference Portfolio, as specified in "Annex for Credit Linked Notes" hereto
(v)	Selected Obligation(s):	Not Applicable
(vi)	Accrual of Interest upon Credit Event:	No Accrued Interest upon Credit Event
(vii)	Observed Interest:	Not Applicable
(viii)	First Credit Event Occurrence Date: (DD/MM/YYYY)	04/05/2018
(ix)	Scheduled Last Credit Event Occurrence Date: (DD/MM/YYYY)	20/12/2022
(x)	Reference Entity(ies):	The Reference Entities comprised in the Reference Portfolio as described in "Annex for Credit Linked Notes" hereto (or any Successor thereto)
(xi)	Multiple Successor(s):	Not relevant. The provisions of Condition 1.1.5 of the Additional Terms and Conditions for Credit Linked Notes do not apply. For the avoidance of doubt, splits into several resulting entities are dealt with in the definition of Successor as per Condition 2 of the Additional Terms and Conditions for Credit Linked Notes.
(xii)	Reference Obligation(s):	For each Reference Entity comprised in the Reference Portfolio, the Reference Obligation(s) specified in "Annex for Credit Linked Notes" hereto (or any obligation replacing such original Reference Obligation as per the Additional Terms and Conditions for Credit Linked Notes).
(xiii)	Credit Events:	For each Reference Entity comprised in the Reference

		Portfolio, the Credit Event(s) specified in "Annex for Credit Linked Notes" hereto
(xiv)	Notice of Publicly Available Information:	For each Reference Entity comprised in the Reference Portfolio, as specified in "Annex for Credit Linked Notes" hereto
(xv)	Obligation(s):	
	a) Obligation Category:	For each Reference Entity comprised in the Reference Portfolio, the Obligation Category specified in "Annex for Credit Linked Notes" hereto
	b) Obligation Characteristics:	For each Reference Entity comprised in the Reference Portfolio, the Obligation Characteristics specified in "Annex for Credit Linked Notes" hereto
(xvi)	All Guarantees:	For each Reference Entity comprised in the Reference Portfolio, as specified in "Annex for Credit Linked Notes" hereto
(xvii)	Additional Provisions relating to certain specific Reference Entities:	Applicable, if relevant, as per Condition 1.1.9, 1.2.1 and/or 1.3.1 (as applicable) of the Additional Terms and Conditions for Credit Linked Notes.
(xviii)	Business Days (for the purposes of the Additional Terms and Conditions for Credit Linked Notes):	The Business Days specified in "Annex for Credit Linked Notes" hereto
(xix)	Other applicable options as per the Additional Terms and Conditions for Credit Linked Notes:	Not Applicable
23.	Bond Linked Notes Provisions:	Not Applicable
24.	Trigger redemption at the option of the Issuer:	Applicable as per Condition 5.6 of the General Terms and Conditions
	- Outstanding Amount Trigger Level:	10% of the Aggregate Nominal Amount
25.	Early Redemption for tax reasons, special tax reasons, regulatory reasons, Force Majeure Event, Event of Default, or at the option of the Calculation Agent pursuant to the Additional Terms and Conditions:	Early Redemption Amount: Market Value

PROVISIONS APPLICABLE TO THE UNDERLYING(S) IF ANY

26.	(i)	Underlying(s):	Not Applicable
	(ii)	Information relating to the past and future performances of the Underlying(s) and volatility:	Not Applicable
	(iii)	Provisions relating, amongst others, to the Market Disruption Event(s) and/or Extraordinary Event(s) and/or any additional disruption event(s) as described in the relevant Additional Terms and Conditions:	Not Applicable

- (iv) Other information relating to the Underlying(s): Not Applicable

DEFINITIONS APPLICABLE TO INTEREST (IF ANY), REDEMPTION AND THE UNDERLYING(S) IF ANY

27. (i) Definitions relating to date(s): Not Applicable
- (ii) Definitions relating to the Product: Not Applicable

PROVISIONS RELATING TO SECURED NOTES

28. Secured Notes Provisions: Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

29. Provisions applicable to payment date(s):
- Payment Business Day: Following Payment Business Day
 - Financial Centre(s): Stockholm
30. Form of the Notes:
- (i) Form: Dematerialised Uncertificated Swedish Notes in book entry form issued, cleared and settled through Euroclear Sweden in accordance with the Swedish Central Securities Depositories and Financial Instruments Accounts Act (SFS 1998:1479), as amended
 - (ii) New Global Note (NGN – bearer notes) / New Safekeeping Structure (NSS – registered notes): No
31. Redenomination: Applicable as per Condition 1 of the General Terms and Conditions
32. Consolidation: Applicable as per Condition 14.2 of the General Terms and Conditions
33. Partly Paid Notes Provisions: Not Applicable
34. Instalment Notes Provisions: Not Applicable
35. *Masse*: Not Applicable
36. Dual Currency Note Provisions: Not Applicable
37. Additional Amount Provisions for Italian Certificates: Not Applicable
38. Interest Amount and/or the Redemption Amount switch at the option of the Issuer: Not Applicable
39. Portfolio Linked Notes Provisions : Not Applicable

Signed on behalf of the Issuer:

By: T.Bodson

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) **Listing:** Application will be made for the Notes to be listed on the regulated market of the Nasdaq OMX Stockholm AB, Sweden.
- (ii) **Admission to trading:** Application will be made for the Notes to be admitted to trading on the Regulated Market of the Nasdaq OMX Stockholm AB, Sweden, with effect from or as soon as practicable after the Issue Date.
- There can be no assurance that the listing and trading of the Notes will be approved with effect on the Issue Date or at all.**
- (iii) **Estimate of total expenses related to admission to trading:** Not Applicable
- (iv) **Information required for Notes to be listed on SIX Swiss Exchange:** Not Applicable

2. RATINGS

The Notes to be issued have not been rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for fees, if any, payable to the Dealer, and so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

Société Générale will ensure the roles of provider of hedging instruments to the Issuer of the Notes and Calculation Agent of the Notes.

The possibility of conflicts of interest between the different roles of Société Générale on one hand, and between those of Société Générale in these roles and those of the Noteholders on the other hand cannot be excluded.

Furthermore, the Notes being indexed on the occurrence or non occurrence of one or more Credit Event(s), Société Générale may, at any time, (i) hold Obligations of the Reference Entity(ies), (ii) be in possession of information in relation to any Reference Entity(ies) that may be material in the context of the issue of the Notes and that may not be publicly available (or known), (iii) participate in any of the ISDA Credit Derivatives Determinations Committee or participate as a dealer in any auction process used to determine the Final Value of any Reference Entity in relation to which a Credit Event has occurred, which may, in each case, be in conflict with the interests of the Noteholders.

4. REASONS FOR THE OFFER AND USE OF PROCEEDS

- (i) **Reasons for the offer and use of proceeds:** The net proceeds from each issue of Notes will be applied for the general financing purposes of the Société Générale Group, which include making a profit.
- (ii) **Estimated net proceeds:** Not Applicable
- (iii) **Estimated total expenses:** Not Applicable

5. INDICATION OF YIELD (*Fixed Rate Notes only*)
Not Applicable

6. HISTORIC INTEREST RATES (*Floating Rate Notes only*)

Not Applicable

7. PERFORMANCE AND EFFECT ON VALUE OF INVESTMENT**(i) PERFORMANCE OF FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT**
(*Structured Notes only*)

Investment in Notes including fixed interest rate involves risks linked to the fluctuation of the market rates which could have negative effect on the value of these Notes.

Payments (whether in respect of principal and/or interest and whether at maturity or otherwise) on the Notes are linked to the occurrence or non occurrence of one or more credit event(s) relating to one or more reference entity(ies). If the calculation agent determines that one or more credit event(s) has(have) occurred, the obligation of the Issuer to pay the principal on the maturity date will be replaced by (i) an obligation to pay other amounts (either fixed or calculated by reference to the value of the deliverable asset(s) of the relevant reference entity, and in each case, which may be lower than the par value of the Notes on the relevant date), and/or (ii) an obligation to deliver the deliverable asset. Furthermore, credit linked notes paying interest(s) may cease to produce interest(s) at the credit event determination date or earlier.

During the lifetime of the Notes, the market value of these Notes may be lower than the invested capital. Furthermore, an insolvency of the Issuer and/or the Guarantor may cause a total loss of the invested capital.

The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.

(ii) PERFORMANCE OF RATE(S) OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (*Dual Currency Notes only*)

Not Applicable

8. OPERATIONAL INFORMATION**(i) Security identification code(s):**

- ISIN code: SE0010948562

- Common code: 178742957

(ii) Clearing System(s): Swedish Central Security Depository & Clearing Organisation (**Euroclear Sweden**) identification number: 556112- 8074.
The Issuer and the Issuer Agent shall be entitled to obtain information from registers maintained by Euroclear Sweden for the purposes of performing their obligations under the Notes.

(iii) Delivery of the Notes: Delivery against payment

(iv) Calculation Agent: Société Générale
Tour Société Générale
17 Cours Valmy
92987 Paris La Défense Cedex
France

(v) Paying Agent(s): Société Générale Bank&Trust
11, avenue Emile Reuter
2420 Luxembourg
Luxembourg
and
Nordea – Smålandsgatan 17, A213
– SE-105 71 Stockholm
Sweden

(vi) Eurosystem eligibility of the No

Notes:

- (vii) **Address and contact details of Société Générale for all administrative communications relating to the Notes:** Société Générale
Tour Société Générale
17 Cours Valmy
92987 Paris La Défense Cedex
France
Name: Sales Support Services - Derivatives
Tel: +33 1 57 29 12 12 (Hotline)
Email: clientsupport-deai@sgcib.com

9. DISTRIBUTION

- (i) **Method of distribution:** Non-syndicated
- **Dealer(s):** Société Générale
Tour Société Générale
17, Cours Valmy
92987 Paris la Défense Cedex
France
- (ii) **Total commission and concession:** There is no commission and/or concession paid by the Issuer to the Dealer or the Managers.
- Société Générale shall pay to its relevant distributor(s), a remuneration of up to 1.2% per annum (calculated on the basis of the term of the Notes) of the nominal amount of Notes effectively placed by such distributor(s).
- (iii) **TEFRA rules:** Not Applicable
- (iv) **Non-exempt Offer:** A Non-exempt offer of the Notes may be made by the Dealer and any Initial Authorised Offeror below mentioned, any Additional Authorised Offeror, the name and address of whom will be published on the website of the Issuer (<http://prospectus.socgen.com>) and any other financial intermediaries to whom the Issuer gives a General Consent (the **General Authorised Offerors**) in the public offer jurisdiction(s) (**Public Offer Jurisdiction(s)**) during the offer period (**Offer Period**) as specified in the paragraph "Public Offers in European Economic Area" below.
- **Individual Consent / Name(s) and address(es) of any Initial Authorised Offeror:** Applicable / Strukturinvest Fondkommission AB,
Stora Badhusgatan 18-20, 411 21 Göteborg
Sweden
- **General Consent/ Other conditions to consent:** Applicable
- (v) **U.S. federal income tax considerations:** The Notes are not Specified Notes for purposes of Section 871(m) Regulations.
- (vi) **Prohibition of Sales to EEA Retail Investors:** Not Applicable

10. PUBLIC OFFERS IN EUROPEAN ECONOMIC AREA

- **Public Offer Jurisdiction(s):** Sweden
- **Offer Period:** From 12/03/2018 to 20/04/2018
- **Offer Price:** The Notes will be offered at the Issue Price
The price is also increased by fees.
- **Conditions to which the offer is subject:** Offers of the Notes are conditional on their issue and, on any additional conditions set out in the standard terms of business of the financial intermediaries, notified to investors by such

relevant financial intermediaries.

The Issuer reserves the right to close the Offer Period prior to its stated expiry for any reason.

The Issuer reserves the right to withdraw the offer and cancel the issuance of the Notes for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, no potential investor shall be entitled to subscribe or otherwise acquire the Notes.

In each case, a notice to the investors on the early termination or the withdrawal, as applicable, will be published on the website of the Issuer (<http://prospectus.socgen.com>).

- Description of the application process:

The distribution activity will be carried out in accordance with the financial intermediary's usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription of the Notes.

- Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:

Not Applicable

- Details of the minimum and/or maximum amount of application:

Minimum amount of application : SEK 100 000 (i.e. 10 Notes)

- Details of the method and time limits for paying up and delivering the Notes:

The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. However, the settlement and delivery of the Notes will be executed through the Dealer mentioned above. Investors will be notified by the relevant financial intermediary of their allocations of Notes and the settlement arrangements in respect thereof.

- Manner and date in which results of the offer are to be made public:

Publication on the website of the Issuer (<http://prospectus.socgen.com>) and in a daily newspaper of general circulation in the relevant place(s) of listing and/or public offer at the end of the subscription period if required by local regulation.

- Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not Applicable

- Whether tranche(s) has/have been reserved for certain countries:

Not Applicable

- Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:

Not Applicable

- Amount of any expenses and taxes specifically charged to the subscriber or purchaser:

Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation. The Noteholders shall also consult the Taxation section in the Base Prospectus.

Subscription fees or purchases fees: up to 3% of Issue Price per Note, paid by the purchaser to Strukturinvest Fondkommission AB or to any agent appointed by Strukturinvest Fondkommission AB.

11. ADDITIONAL INFORMATION

- **Minimum investment in the Notes:** SEK 100 000 (i.e. 10 Notes)
- **Minimum trading:** SEK 10 000 (i.e. 1 Note)

12. PUBLIC OFFERS IN OR FROM SWITZERLAND

Not Applicable

ANNEX FOR CREDIT LINKED NOTES
Reference Portfolio:

Reference Entities	Transaction Type	Reference Entity Weighting	Reference Obligation	Reference Price	Seniority Level
ADVANCED MICRO DEVICES, INC.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
AK Steel Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Ally Financial Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
American Airlines Group Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
American Axle & Manufacturing, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Amkor Technology, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Aramark Services, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Arconic Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Avis Budget Group, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Avon Products, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Ball Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Beazer Homes USA, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
BOMBARDIER INC.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Boyd Gaming Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Subordinated Level

CalAtlantic Group, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
CALIFORNIA RESOURCES CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
CALPINE CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
CCO Holdings, LLC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
CenturyLink, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Chesapeake Energy Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
CIT Group Inc	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Community Health Systems, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
CSC Holdings, LLC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
DaVita Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
DELL INC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Diamond Offshore Drilling, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
DISH DBS Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Dynegy Inc	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Energy Transfer Equity, L.P.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Equinix, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
First Data Corporation	Standard North American	0.01	Standard Reference	100%	Senior Level

	Corporate		Obligation: Applicable		
Freeport-McMoRan Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
FRONTIER COMMUNICATIONS CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Genworth Holdings, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
HCA Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
HD Supply, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Huntsman International LLC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
iStar Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
J. C. Penney Company, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
K. Hovnanian Enterprises, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
KB Home	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
L Brands, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Lennar Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Level 3 Communications, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Liberty Interactive LLC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
M.D.C. Holdings, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
MBIA Insurance Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level

Meritor, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
MGIC Investment Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
MGM Resorts International	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
MURPHY OIL CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Nabors Industries, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
NAVIENT CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
New Albertson's, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
NOVA CHEMICALS CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
NRG Energy, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Olin Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
PACTIV LLC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Parker Drilling Company	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
PolyOne Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
PulteGroup, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
R.R. Donnelley & Sons Company	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Radian Group Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
REALOGY GROUP LLC	Standard North American	0.01	Standard Reference	100%	Senior Level

	Corporate		Obligation: Applicable		
Rite Aid Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Safeway Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Sanmina Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Subordinated Level
Sealed Air Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
SEARS ROEBUCK ACCEPTANCE CORP.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Springleaf Finance Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Sprint Communications, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Staples, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
SUPERVALU INC.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
T-Mobile USA Inc	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Talen Energy Supply, LLC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Targa Resources Partners LP	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Teck Resources Limited	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
TEGNA Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
TENET HEALTHCARE CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
THE ADT CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level

The AES Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
The Gap, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
The Hertz Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
THE McCLATCHY COMPANY	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
The Neiman Marcus Group LLC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
The Williams Companies, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Toll Brothers, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
TransDigm Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Subordinated Level
Transocean Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Unisys Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
UNITED RENTALS (NORTH AMERICA), INC.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
UNITED STATES STEEL CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Uniti Group Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Universal Health Services, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
UNIVISION COMMUNICATIONS INC.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
VALEANT PHARMACEUTICALS INTERNATIONAL, INC.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Weatherford International Ltd	Standard North American	0.01	Standard Reference	100%	Senior Level

	Corporate		Obligation: Applicable		
Whiting Petroleum Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Windstream Services, LLC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
YUM! Brands, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level

Terms applicable to a Reference Entity are the ones specified in the tables below for the Transaction Type of such Reference Entity as determined in the table above.

In the tables hereunder, "X" shall mean "Applicable" conversely, when left in blank, means "Not Applicable".

Credit Events and related options	Standard North American Corporate
Bankruptcy	X
Failure to Pay	X
Grace Period Extension	
Notice of Publicly Available Information	X
Payment Requirement	X (USD 1 000 000)
Obligation Default	
Obligation Acceleration	
Repudiation/Moratorium	
Restructuring	
Mod R	
Mod Mod R	
Multiple Holder Obligation	
Default Requirement	
All Guarantees	
Governmental Intervention	
Financial Reference Entity Terms	
Subordinated European Insurance Terms	
2014 Coco Supplement	
No Asset Package Delivery	
Business Days (for the purposes of the Additional Terms and Conditions for Credit Linked Notes)	London & New York

Obligation Category	Standard North American Corporate
Payment	
Borrowed Money	X
Reference Obligation Only	
Bond	
Loan	
Bond or Loan	

Obligation Characteristics	Standard North American Corporate
Not Subordinated	
Specified Currency - Standard Specified Currencies	
Specified Currency - Standard Specified Currencies and Domestic Currency	
Not Sovereign Lender	
Not Domestic Currency	
Not Domestic Law Listed	
Not Domestic Issuance	

ISSUE SPECIFIC SUMMARY

Summaries are made up of disclosure requirements known as **Elements** the communication of which is required by Annex XXII of the Commission Regulation (EC) No 809/2004 as amended. These elements are numbered in Sections – A – E (A.1 – E.7).

This summary contains all the Elements required to be included in a summary for this type of securities and Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the summary because of the type of securities and Issuer, it is possible that no relevant information can be given regarding the Element. In this case, a short description of the Element is included in the summary with the mention of "Not Applicable".

Section A – Introduction and warnings		
A.1	Warning	<p>This summary must be read as an introduction to the Base Prospectus.</p> <p>Any decision to invest in the Notes should be based on a consideration of the Base Prospectus as a whole by the investor.</p> <p>Where a claim relating to the information contained in the Base Prospectus and the applicable Final Terms is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>Civil liability attaches only to those persons who have tabled this summary, including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of this Base Prospectus, key information in order to aid investors when considering whether to invest in the Notes.</p>
A.2	Consent to the use of the Base Prospectus	<p>The Issuer consents to the use of this Base Prospectus in connection with a resale or placement of Notes in circumstances where a prospectus is required to be published under the Prospectus Directive (a Non-exempt Offer) subject to the following conditions:</p> <ul style="list-style-type: none"> - the consent is only valid during the offer period from 12/03/2018 to 20/04/2018 (the Offer Period); - the consent given by the Issuer for the use of the Base Prospectus to make the Non-exempt Offer is an individual consent (an Individual Consent) in respect of Strukturinvest Fondkommission AB, Stora Badhusgatan 18-20, 411 21 Göteborg Sweden (the Initial Authorised Offeror) and if the Issuer appoints any additional financial intermediaries after 08/03/2018 and publishes details of them on its website http://prospectus.socgen.com, each financial intermediary whose details are so published (each an Additional Authorised Offeror); and a general consent (a General Consent) in respect of any financial intermediary who published on its website that it will make the Non-exempt Offer of the Notes on the basis of the General Consent given by the Issuer and by such publication, any such financial intermediary (each a General Authorised Offeror) undertakes to comply with the following obligations: <ul style="list-style-type: none"> (a) it acts in accordance with all applicable laws, rules, regulations and guidance (including from any regulatory body) applicable to the Non-exempt Offer of the Notes in the Public Offer Jurisdiction, in particular the law implementing the Markets in Financial Instruments Directive (Directive 2004/39/EC) as amended (hereinafter the Rules) and makes sure that (i) any investment advice in the Notes by any person is appropriate, (ii) the information to prospective investors including the information relating to any expenses (and any commissions or benefits of any kind) received or paid by this General Authorised Offeror under the offer of the Notes is fully and clearly disclosed prior to their investment in the Notes; (b) it complies with the relevant subscription, sale and transfer restrictions

related to the Public Offer Jurisdiction as if it acted as a Dealer in the Public Offer Jurisdiction;

(c) it ensures that the existence of any fee (and any other commissions or benefits of any kind) or rebate received or paid by it in relation to the offer or sale of the Notes does not violate the Rules is fully and clearly disclosed to investors or prospective investors prior to their investment in the Notes and to the extent required by the Rules, provides further information in respect thereof;

(d) it complies with the Rules relating to anti-money laundering, anti-corruption, anti-bribery and "know your customer" rules (including, without limitation, taking appropriate steps, in compliance with such rules, to establish and document the identity of each prospective investor prior to initial investment in any Notes by the investor), and will not permit any application for Notes in circumstances where it has any suspicion as to the source of the application monies; it retains investor identification records for at least the minimum period required under applicable Rules, and shall, if so requested, make such records available to the relevant Issuer and/or the relevant Dealer or directly to the competent authorities with jurisdiction over the relevant Issuer and/or the relevant Dealer in order to enable the relevant Issuer and/or the relevant Dealer to comply with anti-money laundering, anti-corruption, anti-bribery and "know your customer" rules applying to the relevant Issuer and/or the relevant Dealer;

(e) it co-operates with the Issuer and the relevant Dealer in providing relevant information (including, without limitation, documents and records maintained pursuant to paragraph (d) above) and such further assistance as reasonably requested upon written request from the Issuer or the relevant Dealer in each case, as soon as is reasonably practicable and, in any event, within any time frame set by any such regulator or regulatory process. For this purpose, relevant information that is available to or can be acquired by the relevant financial intermediary:

(i) in connection with any request or investigation by any regulator in relation to the Notes, the Issuer or the relevant Dealer; and/or

(ii) in connection with any complaints received by the Issuer and/or the relevant Dealer relating to the Issuer and/or the relevant Dealer or another Authorised Offeror including, without limitation, complaints as defined in rules published by any regulator of competent jurisdiction from time to time; and/or

(iii) which the Issuer or the relevant Dealer may reasonably require from time to time in relation to the Notes and/or as to allow the Issuer or the relevant Dealer fully to comply with its own legal, tax and regulatory requirements;

(f) it does not, directly or indirectly, cause the Issuer or the relevant Dealers to breach any Rule or any requirement to obtain or make any filing, authorisation or consent in any jurisdiction;

(g) it commits itself to indemnify the relevant Issuer, the Guarantor (if applicable) and the relevant Dealer, Société Générale and each of its affiliates for any damage, loss, expense, claim, request or loss and fees (including reasonable fees from law firms) incurred by one of these entities because of, or in relation with, any failure by this General Authorised Offeror (or any of its sub-distributors) to respect any of these obligations above;

(h) it is familiar with, and has policies and procedures in place to comply with, any applicable rules and regulations relating to anti-bribery and corruption, including any changes thereto;

(i) (a) it and any person within its control (including any director, officer or employee, each a controlled person) has not committed and will not commit any corrupt act directly or indirectly and (b) to the best of its knowledge, none of its sub-distributors has committed any corrupt act directly or indirectly, in each case to or for the use or benefit of, any person or any

		<p>government official (which shall include any official, employee or representative of, or any other person acting in an official capacity for or on behalf of any government of any jurisdiction, any public international organisation, any political party, or any quasi-governmental body);</p> <p>(j) it has in place adequate policies, systems, procedures and controls designed to prevent itself, its sub-distributors and any controlled person from committing any corrupt act and to ensure that any evidence or suspicion of corrupt acts is fully investigated, reported to Société Générale or the relevant Issuer and acted upon accordingly;</p> <p>(k) neither it nor any of its agents, sub-distributors or controlled persons is ineligible or treated by any governmental or international authority as ineligible to tender for any contract or business with, or to be awarded any contract or business by, such authority on the basis of any actual or alleged corrupt act;</p> <p>(l) it has kept adequate records of its activities, including financial records in a form and manner appropriate for a business of its size and resources;</p> <p>(m) it represents and warrants that it shall not distribute financial instruments to, or enter into any arrangement with respect to financial instruments with, sanctioned persons;</p> <p>(n) it undertakes to promptly inform Société Générale or the relevant Issuer of (a) any complaint received in relation to its activities or the financial instruments; or (b) any event affecting it, including but not limited to any of: (i) a regulatory investigation or audit of it or its affiliates, partners or agents; (ii) legal proceedings initiated by a competent regulatory authority against it or its affiliates, partners or agents; or (iii) a judgment rendered or penalty levied against it or its affiliates, partners or agents, which in each case might reasonably involve a reputational risk for Société Générale or the relevant Issuer; and</p> <p>(o) it acknowledges that its commitment to respect the obligations above is governed by English law and agrees that any related dispute be brought before the English courts.</p> <p>Any General Authorised Offeror who wishes to use the Base Prospectus for an Non-exempt Offer of Notes in accordance with this General Consent and the related conditions is required, during the time of the relevant Offer Period, to publish on its website that it uses the Base Prospectus for such Non-exempt Offer in accordance with this General Consent and the related conditions.</p> <p>- the consent only extends to the use of this Base Prospectus to make Non-exempt Offers of the Notes in Sweden.</p> <p>The information relating to the conditions of the Non-exempt Offer shall be provided to the investors by any Initial Authorised Offeror and any Additional Authorised Offeror and any General Authorised Offeror at the time the offer is made.</p>
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Section B – Issuer and Guarantor

B.1	Legal and commercial name of the issuer	SG Issuer (or the Issuer)
B.2	Domicile, legal form, legislation and country of incorporation	<p>Domicile: 33, boulevard Prince Henri, L-1724 Luxembourg.</p> <p>Legal form: Public limited liability company (<i>société anonyme</i>).</p> <p>Legislation under which the Issuer operates: Luxembourg law.</p> <p>Country of incorporation: Luxembourg.</p>
B.4b	Known trends affecting the issuer and the industries in which it operates	The Issuer expects to continue its activity in accordance with its corporate objects over the course of 2018.
B.5	Description of the	The Société Générale group (the Group) offers a wide range of advisory

	issuer's group and the issuer's position within the group	services and tailored financial solutions to individual customers, large corporate and institutional investors. The Group relies on three complementary core businesses: • French Retail Banking; • International Retail Banking, Financial Services and Insurance and • Corporate and Investment Banking, Private Banking, Asset and Wealth Management and Securities Services. The Issuer is a subsidiary of the Group and has no subsidiaries.																														
B.9	Figure of profit forecast or estimate of the issuer	Not applicable. SG Issuer and SG Option Europe do not make any profit forecast or estimate.																														
B.10	Nature of any qualifications in the audit report on the historical financial information	Not Applicable. The audit report does not include any qualification.																														
B.12	Selected historical key financial information regarding the issuer	<table border="1"> <thead> <tr> <th></th> <th>Year ended 31.12.2015 (audited)</th> <th>Half year 30.06.2016 (unaudited)</th> <th>Year ended 31.12.2016 (audited)</th> <th>Half-year 30.06.2017 (unaudited)</th> </tr> </thead> <tbody> <tr> <td>(in K€)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Revenue</td> <td>102,968</td> <td>48,398</td> <td>90,991</td> <td>54,641</td> </tr> <tr> <td>Profit before tax</td> <td>380</td> <td>118</td> <td>525</td> <td>21</td> </tr> <tr> <td>Profit for the financial year</td> <td>380</td> <td>71</td> <td>373</td> <td>17</td> </tr> <tr> <td>Total Assets</td> <td>37,107,368</td> <td>44,984,808</td> <td>53,309,975</td> <td>52,864,508</td> </tr> </tbody> </table>		Year ended 31.12.2015 (audited)	Half year 30.06.2016 (unaudited)	Year ended 31.12.2016 (audited)	Half-year 30.06.2017 (unaudited)	(in K€)					Total Revenue	102,968	48,398	90,991	54,641	Profit before tax	380	118	525	21	Profit for the financial year	380	71	373	17	Total Assets	37,107,368	44,984,808	53,309,975	52,864,508
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	Statement as no material adverse change in the prospects of the issuer since the date of its last published audited financial statements	There has been no material adverse change in the prospects of the Issuer since 31 December 2016.																														
	Significant changes in the issuer's financial or trading position subsequent to the period covered by the historical financial information	Not Applicable. There has been no significant change in the financial or trading position of the Issuer since 30 June 2017.																														
B.13	Recent events particular to the issuer which are to a material extent relevant to the evaluation of the Issuer's solvency	Not Applicable. There has been no recent event particular to the Issuer which is to a material extent relevant to the evaluation of the Issuer's solvency.																														
B.14	Statement as to whether the issuer is dependent upon other entities within the group	See Element B.5 above for the Issuers' position within the Group. SG Issuer is dependent upon Société Générale Bank & Trust within the Group.																														
B.15	Description of the issuer's principal activities	The principal activity of SG Issuer is raising finance by the issuance of warrants as well as debt securities designed to be placed to institutional customers or retail customers through the distributors associated with Société Générale. The financing obtained through the issuance of such debt																														

		securities is then lent to Société Générale and to other members of the Group.
B.16	To the extent known to the issuer, whether the issuer is directly or indirectly owned or controlled and by whom, and description of the nature of such control	SG Issuer is a 100 per cent. owned subsidiary of Société Générale Bank & Trust S.A. which is itself a 100 per cent. owned subsidiary of Société Générale and is a fully consolidated company.
B.18	Nature and scope of the guarantee	<p>The Notes are unconditionally and irrevocably guaranteed by Société Générale (the Guarantor) pursuant to the guarantee made as of 27 June 2017 (the Guarantee). The Guarantee constitutes a direct, unconditional, unsecured and general obligation of the Guarantor and ranks and will rank at least pari passu with all other existing and future direct, unconditional, unsecured and general obligations of the Guarantor, including those in respect of deposits.</p> <p>Any references to sums or amounts payable by the Issuer which are guaranteed by the Guarantor under the Guarantee shall be to such sums and/or amounts as directly reduced, and/or in the case of conversion into equity, as reduced by the amount of such conversion, and/or otherwise modified from time to time resulting from the application of a bail-in power by any relevant authority pursuant to directive 2014/59/EU of the European Parliament and of the Council of the European Union.</p>
B.19	Information about the guarantor as if it were the issuer of the same type of security that is subject of the guarantee	<p>The information about Société Générale as if it were the Issuer of the same type of Notes that is subject of the Guarantee is set out in accordance with Elements B.19 / B.1, B.19 / B.2, B.19 / B.4b, B.19 / B.5, B.19 / B.9, B.19 / B.10, B.19 / B.12, B.19 / B.13, B.19 / B.14, B.19 / B.15, B.19 / B.16 below, respectively:</p> <p>B.19/ B.1: Legal and commercial name of the guarantor</p> <p>Société Générale</p> <p>B.19/ B.2 : Domicile, legal form, legislation and country of incorporation</p> <p>Domicile: 29, boulevard Haussmann, 75009 Paris, France. Legal form: Public limited liability company (société anonyme). Legislation under which the Issuer operates: French law. Country of incorporation: France</p> <p>B.19/ B.4b: Known trends affecting the guarantor and the industries in which it operates</p> <p>Société Générale continues to be subject to the usual risks and the risks inherent in its business mentioned in Chapter 4 of the Registration Document filed on 8 March 2017, and in its updated version filed on 4 May 2017.</p> <p>In a context of firming world growth, several risks continue to weigh on global economic prospects: risks of renewed financial tensions in Europe, risks of renewed turbulences (financial, social and political) in emerging economies, uncertainties related to unconventional monetary policy measures implemented in the main developed economies, the rise in terrorist risks as well as of geopolitical and protectionist tensions.</p> <p>More specifically, the Group could be affected by:</p> <ul style="list-style-type: none"> - renewed financial tensions in the Eurozone resulting from a return of doubts about the integrity of the region, for example in the run-up to elections in a context of rising eurosceptic political forces; - a sudden and marked rise in interest rates and volatility in the markets (bonds, equities and commodities), which could be triggered by poor communication from central banks, in particular the US Federal Reserve (Fed) or the European Central Bank (ECB), when changing monetary policy stance;

	<p>- a sharp slowdown in economic activity in China, triggering capital flight from the country, depreciation pressure on the Chinese currency and, by contagion, on other emerging country currencies, as well as a fall in commodity prices;</p> <p>- socio-political tensions in some countries dependent on oil and gas revenues and still needing to adapt to the situation of low prices for these commodities;</p> <p>- worsening geopolitical tensions in the Middle East, South China Sea, North Korea or Ukraine. In the latter case, this could lead to the extension and stepping up of sanctions between Western countries and Russia, even more depressed economic activity in Russia, and a further sharp depreciation in the Rouble;</p> <p>- fears regarding a possible tightening of international trade barriers, in particular in large developed economies (United States or, in the context of Brexit, United Kingdom for example).</p> <p>B.19/ B.5: Description of the guarantor's group and the guarantor's position within the group</p> <p>The Group offers a wide range of advisory services and tailored financial solutions to individual customers, large corporate and institutional investors. The Group relies on three complementary core businesses:</p> <ul style="list-style-type: none"> • French Retail Banking, • International Retail Banking, Financial Services and Insurance and • Corporate and Investment Banking, Private Banking, Asset and Wealth Management and Securities Services. <p>Société Générale is the parent company of the Société Générale Group.</p> <p>B.19/ B.9: Figure of profit forecast or estimate of the guarantor</p> <p>The Société Générale Group generated Group net income of EUR 2,806 million in 2017 (unaudited).</p> <p>B.19/ B.10: Nature of any qualifications in the audit report on the historical financial information</p> <p>Not Applicable. The audit report does not include any qualification.</p> <p>B.19/ B.12: Selected historical key financial information regarding the guarantor</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Year ended 2017 (unaudited)</th> <th style="width: 20%; text-align: center;">Year ended 2016 (audited)</th> </tr> </thead> <tbody> <tr> <td>Results (in millions of euros)</td> <td></td> <td></td> </tr> <tr> <td>Net Banking Income</td> <td style="text-align: right;">23,954</td> <td style="text-align: right;">25,298</td> </tr> <tr> <td>Operating income</td> <td style="text-align: right;">4,767</td> <td style="text-align: right;">6,390</td> </tr> <tr> <td>Net income</td> <td style="text-align: right;">3,430</td> <td style="text-align: right;">4,338</td> </tr> <tr> <td>Reported Group Net income</td> <td style="text-align: right;">2,806</td> <td style="text-align: right;">3,874</td> </tr> <tr> <td><i>French retail Banking</i></td> <td style="text-align: right;">1,010</td> <td style="text-align: right;">1,486</td> </tr> <tr> <td><i>International Retail Banking & Financial Services</i></td> <td style="text-align: right;">1,975</td> <td style="text-align: right;">1,631</td> </tr> </tbody> </table>		Year ended 2017 (unaudited)	Year ended 2016 (audited)	Results (in millions of euros)			Net Banking Income	23,954	25,298	Operating income	4,767	6,390	Net income	3,430	4,338	Reported Group Net income	2,806	3,874	<i>French retail Banking</i>	1,010	1,486	<i>International Retail Banking & Financial Services</i>	1,975	1,631
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	<i>Global Banking and Investor Solutions</i>	1,566	1,803
	<i>Corporate Centre</i>	(1,745)	(1,046)
	Net cost of risk	(1,349)	(2,091)
	Underlying ROE (1) **	8.3%	7.9%
	Tier 1 Ratio **	13.8%	14.5%
	Activity (in billions of euros)		
	Total assets and liabilities	1,275.1	1,354.4**
	Customer loans	425.2	426.5
	Customer deposits	410.6	421.0
	Equity (in billions of euros)		
	Group shareholders' equity	59.4	62.0
	Non-controlling Interests	4.7	3.8
	Cash flow statements (in millions of euros)		
	Net inflow (outflow) in cash and cash equivalent	18,023	18,442

Adjusted for non-economic and exceptional items and IFRIC 21.

*** These financial positions or ratios are unaudited.*

Statement as no material adverse change in the prospects of the guarantor since the date of its last published audited financial statements:

There has been no material adverse change in the prospects of Société Générale since 31 December 2016.

Significant changes in the guarantor's financial or trading position subsequent to the period covered by the historical financial information:

Not Applicable. There has been no significant change in the financial or trading position of Société Générale since 31 December 2017.

B.19/ B.13: Recent events particular to the guarantor which are to a material extent relevant to the evaluation of the guarantor's solvency

Not Applicable. There has been no recent event particular to Société Générale which is to a material extent relevant to the evaluation of its solvency.

B.19/ B.14: Statement as to whether the guarantor is dependent upon other entities within the group

See Element B.5 above for the Société Générale's position within the Group.

Société Générale is the ultimate holding company of the Group. However, Société Générale operates its own business; it does not act as a simple holding company vis-à-vis its subsidiaries.

B.19/ B.15: Description of the guarantor's principal activities

See Element B.19/B.5 above

B.19/ B.16: To the extent known to the guarantor, whether the guarantor is directly or indirectly owned or controlled and by whom, and description of the nature of such control

Not Applicable. To its knowledge, Société Générale is not owned or

		controlled, directly or indirectly (under French law) by another entity.
Section C – Securities		
C.1	Type and class of the securities being offered and/or admitted to trading, including any security identification number	<p>The notes are derivative instruments (the Notes).</p> <p>The ISIN Code is: SE0010948562</p> <p>The Common Code is: 178742957</p>
C.2	Currency of the securities issue	SEK
C.5	Description of any restrictions on the free transferability of the securities	<p>Not Applicable. There is no restriction on the free transferability of the Notes, subject to selling and transfer restrictions which may apply in certain jurisdictions including restrictions applicable to the offer and sale to, or for the account or benefit of, Permitted Transferees.</p> <p>A Permitted Transferee means any person who (i) is not a U.S. person as defined pursuant to Regulation S; and (ii) is not a person who comes within any definition of U.S. person for the purposes of the CEA or any CFTC Rule, guidance or order proposed or issued under the CEA.</p>
C.8	Rights attached to the securities, including ranking and limitations to those rights	<p>Rights attached to the securities:</p> <p>Unless the Notes are previously redeemed, the Notes will entitle each holder of the Notes (a Noteholder) to receive a redemption amount which may be lower than, equal to or higher than the amount initially invested (see Element C.18).</p> <p>A Noteholder will be entitled to claim the immediate and due payment of any sum in case:</p> <ul style="list-style-type: none"> - the Issuer fails to pay or to perform its other obligations under the Notes - the Guarantor fails to perform its obligations under the Guarantee or in the event that the guarantee of the Guarantor stops being valid; or - of insolvency or bankruptcy proceeding(s) affecting the Issuer. <p>The Noteholders' consent shall have to be obtained to amend the contractual terms of the Notes pursuant to the provisions of an agency agreement, made available to a Noteholder upon request to the Issuer.</p> <p>Waiver of Set-off rights</p> <p>The Noteholders waive any right of set-off, compensation and retention in relation to the Notes, to the extent permitted by law.</p> <p>Governing law</p> <p>The Notes and any non-contractual obligations arising out of or in connection with the Notes will be governed by, and shall be construed in accordance with English law.</p> <p>The Issuer accepts the competence of the courts of England in relation to any dispute against the Issuer but accepts that such Noteholders may bring their action before any other competent court.</p> <p>Ranking:</p> <p>The Notes will be direct, unconditional, unsecured and unsubordinated obligations of the Issuer and will rank at least pari passu with all other outstanding direct, unconditional, unsecured and unsubordinated obligations of the Issuer, present and future.</p>
		Limitations to rights attached to the securities:

		- The Issuer may redeem the Notes early on the basis of the market value of these Notes for tax or regulatory reasons, force majeure event or in the case of occurrence of extraordinary events affecting the underlying instrument(s) or in the case of occurrence of additional disruption event(s).
		- the Issuer may redeem the Notes early on the basis of the market value of these Notes if the proportion between the outstanding Notes and the number of Notes initially issued is lower than 10%
		- The Issuer may adjust the financial terms in case of adjustment events affecting the underlying instrument(s), and, in the case of occurrence of extraordinary events affecting the underlying instrument(s) or in the case of occurrence of additional disruption event(s), the Issuer may substitute the underlying instrument(s) by new underlying instrument(s) or deduct from any due amount the increased cost of hedging, and in each case without the consent of the Noteholders.
		- The Issuer may monetise all or part of the due amounts until the maturity date of the Notes in the case of occurrence of extraordinary events affecting the underlying or in the case of occurrence of additional disruption event(s).
		<p>- the rights to payment of principal and interest will be prescribed within a period of ten years (in the case of principal) and five years (in the case of interest) from the date on which the payment of these amounts has become due for the first time and has remained unpaid.</p> <p>- In the case of a payment default by the Issuer, Noteholders shall not institute any proceedings, judicial or otherwise, or otherwise assert a claim against the Issuer. Nevertheless, Noteholders will continue to be able to claim against the Guarantor in respect of any unpaid amount.</p> <p>Taxation</p> <p>All payments in respect of Notes, Receipts and Coupons or under the Guarantee shall be made free and clear of, and without withholding or deduction for or on account of, any present or future taxes, duties, assessments or governmental charges of whatever nature imposed, levied, collected, withheld or assessed by or on behalf of any Tax Jurisdiction unless such withholding or deduction is required by law.</p> <p>In the event that any amounts are required to be withheld or deducted or withheld for, or on behalf of, any Tax Jurisdiction, the relevant Issuer or, as the case may be, the Guarantor shall (except in certain circumstances), to the fullest extent permitted by law, pay such additional amount as may be necessary, in order that each Noteholder, Receiptholder or Couponholder, after deduction or such withholding of such taxes, duties, assessments or governmental charges or deduction, will receive the full amount then due and payable.</p>
		<p>Notwithstanding the provisions above, in no event will the Issuer or, as the case may be, the Guarantor, be required to pay any additional amounts in respect of the Notes, Receipts or Coupons for, or on account of, any withholding or deduction (i) required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, or any official interpretations thereof, or any law implementing an intergovernmental approach thereto or (ii) imposed pursuant to Section 871(m) of the Code.</p> <p>Where</p> <p>Tax Jurisdiction means Luxembourg or any political subdivision or any authority thereof or therein having power to tax.</p>
C.11	Whether the securities offered are or will be the object of an application for admission to trading, with a view to their distribution in a regulated	Application will be made for the Notes to be admitted to trading on the Nasdaq OMX Stockholm AB, Sweden.

	market or other equivalent markets with indication of the markets in question			
C.15	How the value of the investment is affected by the value of the underlying instrument(s)	The value of the Notes is not affected by the value of an underlying instrument but by the occurrence or non-occurrence of a credit event.		
C.16	The maturity date and the final reference date	<p>The maturity date of the Notes will be 20/01/2023 (subject to the occurrence of one or more credit event(s) or unsettled credit event(s)) and the final reference date is the last credit event occurrence date (subject to the occurrence of one or more credit event(s) or unsettled credit event(s)).</p> <p>The maturity date may be modified pursuant to the provisions of Element C.8 above and Element C.18 below.</p>		
C.17	Settlement procedure of the derivative securities	Cash delivery		
C.18	How the return on derivative securities takes place	<p>The issue date of the Notes is 17/05/2018 (the Issue Date) and each Note will have a specified denomination of SEK 10 000 (the Specified Denomination).</p> <table border="1" data-bbox="507 1010 1393 1106"> <tr> <td>Rate(s) of Interest:</td> <td>A percentage (indicatively 8.50% per annum payable quarterly in arrear subject to a minimum of 6.50% per annum) to be published by the Issuer on http://prospectus.socgen.com on 17 May 2018.</td> </tr> </table>	Rate(s) of Interest:	A percentage (indicatively 8.50% per annum payable quarterly in arrear subject to a minimum of 6.50% per annum) to be published by the Issuer on http://prospectus.socgen.com on 17 May 2018.
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		<table border="1" data-bbox="507 1279 1393 1375"> <tr> <td>Fixed Coupon Amount:</td> <td>Unless previously redeemed, on each Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows:</td> </tr> </table>	Fixed Coupon Amount:	Unless previously redeemed, on each Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows:
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		<table border="1" data-bbox="507 1706 1393 1825"> <tr> <td>Final Redemption Amount:</td> <td>Unless previously redeemed, the Issuer shall redeem the Notes on the Maturity Date, in accordance with the following provisions in respect of each Note: Final Redemption Amount = Specified Denomination x 100%</td> </tr> </table>	Final Redemption Amount:	Unless previously redeemed, the Issuer shall redeem the Notes on the Maturity Date, in accordance with the following provisions in respect of each Note: Final Redemption Amount = Specified Denomination x 100%
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		<table border="1" data-bbox="507 1863 1393 2020"> <tr> <td colspan="2">Provided that if one or more Credit Event Determination Date(s) occur(s) (as such term is defined in the Additional Terms and Conditions for Credit Linked Notes), the Issuer will, on the Maturity Date, redeem each Note at the Cash Redemption Amount, subject to provisions of the Additional Terms and Conditions for Credit Linked Notes.</td> </tr> </table>	Provided that if one or more Credit Event Determination Date(s) occur(s) (as such term is defined in the Additional Terms and Conditions for Credit Linked Notes), the Issuer will, on the Maturity Date, redeem each Note at the Cash Redemption Amount, subject to provisions of the Additional Terms and Conditions for Credit Linked Notes.	
Provided that if one or more Credit Event Determination Date(s) occur(s) (as such term is defined in the Additional Terms and Conditions for Credit Linked Notes), the Issuer will, on the Maturity Date, redeem each Note at the Cash Redemption Amount, subject to provisions of the Additional Terms and Conditions for Credit Linked Notes.				

C.19	The final reference price of the underlying	Not Applicable. The Notes are indexed on the occurrence or non occurrence of one or more credit event(s).																																																																																				
C.20	Type of the underlying and where the information on the underlying can be found	The Notes are indexed on the occurrence or non occurrence of one or more credit event(s) on the following reference entities:																																																																																				
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	American Corporate		Obligation: Applicable		
Boyd Gaming Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Subordinated Level
CalAtlantic Group, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
CALIFORNIA RESOURCES CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
CALPINE CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
CCO Holdings, LLC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
CenturyLink, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Chesapeake Energy Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
CIT Group Inc	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Community Health Systems, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
CSC Holdings, LLC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
DaVita Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
DELL INC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Diamond Offshore Drilling, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
DISH DBS Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Dynegy Inc	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Energy Transfer Equity, L.P.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level

Equinix, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
First Data Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Freeport-McMoRan Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
FRONTIER COMMUNICATIONS CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Genworth Holdings, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
HCA Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
HD Supply, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Huntsman International LLC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
iStar Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
J. C. Penney Company, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
K. Hovnanian Enterprises, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
KB Home	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
L Brands, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Lennar Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Level 3 Communications, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Liberty Interactive LLC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
M.D.C. Holdings, Inc.	Standard North	0.01	Standard Reference	100%	Senior Level

	American Corporate		Obligation: Applicable		
MBIA Insurance Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Meritor, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
MGIC Investment Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
MGM Resorts International	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
MURPHY OIL CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Nabors Industries, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
NAVIENT CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
New Albertson's, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
NOVA CHEMICALS CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
NRG Energy, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Olin Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
PACTIV LLC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Parker Drilling Company	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
PolyOne Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
PulteGroup, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
R.R. Donnelley & Sons Company	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level

Radian Group Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
REALOGY GROUP LLC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Rite Aid Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Safeway Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Sanmina Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Subordinated Level
Sealed Air Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
SEARS ROEBUCK ACCEPTANCE CORP.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Springleaf Finance Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Sprint Communications, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Staples, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
SUPERVALU INC.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
T-Mobile USA Inc	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Talen Energy Supply, LLC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Targa Resources Partners LP	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Teck Resources Limited	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
TEGNA Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
TENET HEALTHCARE	Standard North	0.01	Standard Reference	100%	Senior Level

CORPORATION	American Corporate		Obligation: Applicable		
THE ADT CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
The AES Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
The Gap, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
The Hertz Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
THE McCLATCHY COMPANY	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
The Neiman Marcus Group LLC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
The Williams Companies, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Toll Brothers, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
TransDigm Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Subordinated Level
Transocean Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Unisys Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
UNITED RENTALS (NORTH AMERICA), INC.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
UNITED STATES STEEL CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Uniti Group Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
Universal Health Services, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
UNIVISION COMMUNICATIONS INC.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level

	VALEANT PHARMACEUTICALS INTERNATIONAL, INC.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
	Weatherford International Ltd	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
	Whiting Petroleum Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
	Windstream Services, LLC	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level
	YUM! Brands, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: Applicable	100%	Senior Level

Section D – Risks

D.2	Key information on the key risks that are specific to the issuer and the guarantor	<p>An investment in the Notes involves certain risks which should be assessed prior to any investment decision.</p> <p>In particular, the Group is exposed to the risks inherent in its core businesses, including:</p> <ul style="list-style-type: none"> • credit risks: <p>The Group is exposed to counterparty and concentration risks.</p> <p>The Group's hedging strategies may not prevent all risk of losses.</p> <p>The Group's results of operations and financial situation could be adversely affected by a significant increase in new provisions or by inadequate provisioning for loan losses.</p> <ul style="list-style-type: none"> • market risks: <p>The global economy and financial markets continue to display high levels of uncertainty, which may materially and adversely affect the Group's business, financial situation and results of operations.</p> <p>The Group's results may be affected by regional market exposures.</p> <p>The Group operates in highly competitive industries, including in its home market.</p> <p>The protracted decline of financial markets may make it harder to sell assets and could lead to material losses.</p> <p>The volatility of the financial markets may cause the Group to suffer significant losses on its trading and investment activities.</p> <p>The financial soundness and conduct of other financial institutions and market participants could adversely affect the Group.</p> <p>The Group may generate lower revenues from brokerage and other commission and fee-based businesses during market downturns.</p> <ul style="list-style-type: none"> • operational risks: <p>The Group's risk management system may not be effective and may expose the Group to unidentified or unanticipated risks, which could lead to significant losses.</p> <p>Operational failure, termination or capacity constraints affecting institutions</p>
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D.6	Key information on the key risks that are specific to the securities and risk warning to the effect that investors may lose the value of their entire investment or part of it	<p>Investment in Notes including fixed interest rate involves risks linked to the fluctuation of the market rates which could have negative effect on the value of these Notes.</p> <p>Payments (whether in respect of principal and/or interest and whether at maturity or otherwise) on the Notes are linked to the occurrence or non occurrence of one or more credit event(s) relating to one or more reference entity(ies). If the calculation agent determines that one or more credit event(s) has(have) occurred, the obligation of the Issuer to pay the principal</p>

		<p>on the maturity date will be replaced by (i) an obligation to pay other amounts (either fixed or calculated by reference to the value of the deliverable asset(s) of the relevant reference entity, and in each case, which may be lower than the par value of the Notes on the relevant date), and/or (ii) an obligation to deliver the deliverable asset. Furthermore, credit linked notes paying interest(s) may cease to produce interest(s) at the credit event determination date or earlier.</p> <p>The Guarantee constitutes a general and unsecured contractual obligation of the Guarantor and no other person. Any payments on the Notes are also dependent on the creditworthiness of the Guarantor.</p> <p>Prospective investors in Notes benefiting from the Guarantee should note that in case of payment default of an Issuer the entitlement of the Noteholder will be limited to the sums obtained by making a claim under the Guarantee, and the relevant provisions of the Guarantee and they shall have no right to institute any proceeding, judicial or otherwise, or otherwise assert a claim against the Issuer.</p> <p>The Guarantee is a payment guarantee only and not a guarantee of the performance by the relevant Issuer or any of its other obligations under the Notes benefiting from the Guarantee.</p> <p>Société Générale will act as issuer under the Programme, as the Guarantor of the Notes issued by the Issuer and also as provider of hedging instruments to the Issuer. As a result, investors will be exposed not only to the credit risk of the Guarantor but also operational risks arising from the lack of independence of the Guarantor, in assuming its duties and obligations as the Guarantor and provider of the hedging instruments.</p> <p>The potential conflicts of interests and operational risks arising from such lack of independence are in part intended to be mitigated by the fact that different divisions within the Guarantor will be responsible for implementing the Guarantee and providing the hedging instruments and that each division is run as a separate operational unit, segregated by Chinese walls (information barriers) and run by different management teams.</p> <p>The Issuer and the Guarantor and any of their subsidiaries and/or their affiliates, in connection with their other business activities, may possess or acquire material information about the underlying assets. Such activities and information may cause consequences adverse to Noteholders.</p> <p>The Issuer and the Guarantor and any of their subsidiaries and/or their affiliates may act in other capacities with regard to the Notes, such as market maker, calculation agent or agent. Therefore, a potential conflict of interests may arise. In connection with the offering of the Notes, the Issuer and the Guarantor and/or their affiliates may enter into one or more hedging transaction(s) with respect to a reference asset(s) or related derivatives, which may affect the market price, liquidity or value of the Notes.</p> <p>During the lifetime of the Notes, the market value of these Notes may be lower than the invested capital. Furthermore, an insolvency of the Issuer and/or the Guarantor may cause a total loss of the invested capital.</p> <p>The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.</p>
Section E – Offer		
E.2.b	Reasons for the offer and use of proceeds	The net proceeds from each issue of Notes will be applied for the general financing purposes of the Société Générale Group, which include making a profit.
E.3	Description of the terms and conditions of the offer	<p>Public Offer Jurisdiction(s): Sweden Offer Period: from 12/03/2018 to 20/04/2018</p> <p>Offer Price: The Notes will be offered at the Issue Price. The price is also increased by fees.</p> <p>Conditions to which the offer is subject: Offers of the Notes are conditional</p>

		<p>on their issue and, on any additional conditions set out in the standard terms of business of the financial intermediaries, notified to investors by such relevant financial intermediaries.</p> <p>The Issuer reserves the right to close the Offer Period prior to its stated expiry for any reason.</p> <p>The Issuer reserves the right to withdraw the offer and cancel the issuance of the Notes for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, no potential investor shall be entitled to subscribe or otherwise acquire the Notes.</p> <p>In each case, a notice to the investors on the early termination or the withdrawal, as applicable, will be published on the website of the Issuer (http://prospectus.socgen.com).</p>		
		<table border="1"> <tr> <td>Issue Price:</td> <td>100% of the Aggregate Nominal Amount</td> </tr> </table>	Issue Price:	100% of the Aggregate Nominal Amount
Issue Price:	100% of the Aggregate Nominal Amount			
E.4	Description of any interest that is material to the issue/offer including conflicting interests	<p>Save for any fees payable to the dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.</p> <p>Société Générale will ensure the roles of provider of hedging instruments to the Issuer of the Notes and Calculation Agent of the Notes.</p> <p>The possibility of conflicts of interest between the different roles of Société Générale on one hand, and between those of Société Générale in these roles and those of the Noteholders on the other hand cannot be excluded.</p> <p>Furthermore, the Notes being indexed on the occurrence or non occurrence of one or more Credit Event(s), Société Générale may, at any time, (i) hold Obligations of the Reference Entity(ies), (ii) be in possession of information in relation to any Reference Entity(ies) that may be material in the context of the issue of the Notes and that may not be publicly available (or known), (iii) participate in any of the ISDA Credit Derivatives Determinations Committee or participate as a dealer in any auction process used to determine the Final Value of any Reference Entity in relation to which a Credit Event has occurred, which may, in each case, be in conflict with the interests of the Noteholders.</p>		
E.7	Estimated expenses charged to the investor by the Issuer or the offeror	<p>The expenses charged to the investor will be equal to up to 3% of Issue Price per Note, paid by the purchaser to Strukturinvest Fondkommission AB or to any agent appointed by Strukturinvest Fondkommission AB.</p>		

EMISSIONSSPECIFIK SAMMANFATTNING

Sammanfattningar består av informationskrav som kallas **Punkter**, information som måste kommuniceras enligt Bilaga XXII till Kommissionens förordning nr (EG) 809/2004, såsom den har ändrats. Dessa Punkter har numrerats i Avsnitt A–E (A.1–E.7).

Denna sammanfattning innehåller alla de Punkter som ska tas upp i en sammanfattning avseende värdepappern och Emittenten. Eftersom en del Punkter inte behöver tas upp, kan det finnas luckor i numreringen av Punkterna.

Även om en Punkt ska infogas i sammanfattningen på grund av egenskaperna hos värdepappern och emittenten är det möjligt att ingen relevant information kan uppges angående Punkten i fråga. I sådana fall finns en kort beskrivning av Punkten med i sammanfattningen markerat som "Ej tillämpligt".

Avsnitt A – Introduktion och varningar		
A.1	Varning	<p>Denna sammanfattning måste läsas som en introduktion till Grundprospektet.</p> <p>Varje beslut att investera i Obligationerna bör baseras på ett övervägande av Grundprospektet i dess helhet utav investeraren.</p> <p>Om ett krav med bäring på informationen i Grundprospektet och de tillämpliga Slutliga Villkoren framställs i domstol, kan den kändande investeraren, enligt nationell lagstiftning i Medlemsstaterna, vara tvungen att bära kostnaden för att översätta Grundprospektet innan den juridiska processen påbörjas.</p> <p>Civilrättsligt ansvar uppkommer endast för de personer som har tagit fram denna sammanfattning, inklusive varje översättning härav, men endast om sammanfattningen är vilseledande, felaktig eller oförenlig när den läses tillsammans med övriga delar av Grundprospektet eller om den inte tillhandahåller, när den läses tillsammans med övriga delar av Grundprospektet, nyckelinformation för att hjälpa investerare när de överväger huruvida de ska investera i Obligationerna.</p>
A.2	Samtycke till användning av Grundprospektet	<p>Emittenten samtycker till användningen av detta Grundprospekt i samband med en återförsäljning eller placering av Obligationer under omständigheter där ett prospekt ska offentliggöras enligt Prospektdirektivet (ett Icke-undantaget Erbjudande), med förbehåll för följande villkor:</p> <ul style="list-style-type: none"> - samtycket är endast giltigt under erbjudandeperioden från 12/03/2018 till 20/04/2018 (Erbjudandeperioden); - samtycket lämnat av Emittenten för användningen av Grundprospektet för att lämna ett Icke-undantaget Erbjudande är ett individuellt samtycke (ett Individuellt Samtycke) för <p>Stukturinvest Fondkommission AB, Stora Badhusgatan 18-20, 411 21 Göteborg, Sverige</p> <p>(Initial Auktoriserad Erbjudare) och om Emittenten utser ytterligare finansiella mellanhänder efter 08/03/2018 och offentliggör uppgifter om dessa på sin webbplats http://.prospectus.socgen.com, varje finansiell mellanhand vars uppgifter offentliggörs på detta sätt (var och en, en Ytterligare Auktoriserad Erbjudare) och ett generellt samtycke (ett Generellt Samtycke) avseende varje finansiell mellanhand som offentliggör på sin webbplats att den kommer att lämna ett Icke-undantaget Erbjudande avseende Obligationerna på basis av det Generella Samtycket lämnat av Emittenten och genom sådant offentliggörande, varje sådan finansiell mellanhand (var och en, en Generellt Auktoriserad Erbjudare) åtar sig att</p>

		<p>efterleva följande förpliktelser:</p> <p>(a) den agerar i enlighet med alla tillämpliga lagar, regler, föreskrifter och vägledning (inklusive från varje tillsynsorgan med behörighet över det lcke-undantagna Erbjudandet av Obligationerna i Jurisdiktionen för Erbjudandet till Allmänheten, särskilt lagstiftningen som implementerar Direktivet om Marknader för Finansiella Instrument (Direktiv 2004/39/EG) så som ändrat (nedan Reglerna) och säkerställer att (i) varje investeringsrådgivning avseende Obligationerna av varje person är lämplig, (ii) informationen till presumtiva investerare, inklusive informationen avseende varje utgift (och varje courtage eller fördel av varje slag) mottagen eller betald av denne Generellt Auktoriserade Erbjudare under erbjudandet av Obligationerna är fullt och tydligt presenterat före deras investering i Obligationerna;</p> <p>(b) den efterlever de relevanta tecknings-, försäljnings- och överlåtelsebegränsningarna avseende Jurisdiktionen för Erbjudande till Allmänheten som om denne agerade som Återförsäljare i Jurisdiktionen för Erbjudandet till Allmänheten;</p> <p>(c) den säkerställer att förekomsten av varje avgift (och alla andra kommissioner och fördelar av vad slag det vara må) eller rabatt mottagen eller betald av denne i samband med erbjudandet eller försäljningen av Obligationerna inte står i strid mot Reglerna, är fullt och tydligt presenterat för investerare eller presumtiva investerare för deras investering i Obligationerna och, i den utsträckning som så krävs enligt Reglerna, tillhandahåller ytterligare information avseende detta;</p> <p>(d) den efterlever Reglerna avseende regler mot penningtvätt, mot korruption, mot mutor och om kundkännedom (inklusive, men utan begränsning till, vidta lämpliga åtgärder i efterlevnad av sådana regler, för att konstatera och dokumentera identiteten för varje presumtiv investerare före den initiala investeringen i några Obligationer av investeraren) och kommer inte att tillåta någon ansökan för Obligationer under några omständigheter där denne har misstanke beträffande källan till de medel som ansökan rör; den behåller investeraridentitetsuppgifter under i vart fall den minimiperiod som krävs under tillämpliga Regler, och ska, om så begärs, göra sådana uppgifter tillgängliga för den relevanta Emittenten och/eller den relevanta Återförsäljaren eller direkt till behöriga myndigheter med jurisdiktion över den relevanta Emittenten och/eller relevanta Återförsäljaren för att möjliggöra för den relevanta Emittenten och/eller relevanta Återförsäljaren att efterleva regler mot penningtvätt, mot korruption, mot mutor och om kundkännedom tillämpliga på den relevanta Emittenten och/eller Återförsäljaren;</p> <p>(e) den samarbetar med Emittenten och den relevanta Återförsäljaren vad gäller att ge tillgång till relevant information (inklusive men utan begränsning till, dokument och register som hålls enligt stycke (d) ovan) och sådan ytterligare assistans som skäligen begärs genom skriftlig begäran från Emittenten eller den relevanta Återförsäljaren, i varje fall så snart som skäligen är praktiskt möjligt, och, i varje fall, inom den tidsram som anges av sådan tillsynsmyndighet eller tillsynsförfarande. För detta ändamål relevant information som är tillgänglig för denne eller kan erhållas av den relevanta finansiella mellanhanden:</p> <p>(i) i samband med varje begäran eller undersökning av varje tillsynsmyndighet avseende Obligationerna, Emittenten eller den</p>
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		<p>relevanta Återförsäljaren; och/eller</p> <p>(ii) i samband med varje klagomål som mottas av Emittenten och/eller den relevanta Återförsäljaren avseende Emittenten och/eller den relevanta Återförsäljaren eller annan Auktoriserad Erbjudare inklusive, men utan begränsning till, klagomål så som dessa definieras i regler som publicerats av varje tillsynsmyndighet med behörig jurisdiktion, från tid till annan, och/eller</p> <p>(iii) som Emittenten eller den relevanta Återförsäljaren skäligen kan begära från tid till annan avseende Obligationerna och/eller för att möjliggöra för Emittenten eller den relevanta Återförsäljaren att till fullo efterleva dess egna juridiska, skattemässiga och regulatoriska krav;</p> <p>(f) den föranleder inte, direkt eller indirekt, Emittenten eller de relevanta Återförsäljarna att överträda någon Regel eller något krav att erhålla eller göra något ingivande, auktorisation eller samtycke i någon jurisdiktion;</p> <p>(g) den förbinder sig att hålla den relevanta Emittenten, Garanten (om tillämpligt) och den relevanta Återförsäljaren, Société Générale och varje av dess närstående företag skadeslösa för varje skada, förlust, utgift, krav, begäran eller förlust och arvoden (inklusive skäliga arvoden för advokatbyråer) som åsamkats någon av dessa enheter på grund av eller i samband med, underlåtenhet av denna Generellt Auktoriserade Erbjudare (eller någon av dess under-distributörer) att iakttä någon av dessa förpliktelser ovan;</p> <p>(h) den är bekant med och har policyer och rutiner på plats för att efterleva varje tillämplig regel och författning avseende anti-mutor och anti-korruption, inklusive ändringar däri;</p> <p>(i) (a) den och varje person inom dess kontroll (inklusive varje ledamot, befattningshavare eller anställd, var och en, en kontrollerad person) har inte begått och kommer inte att begå någon korrupt handling, direkt eller indirekt och (b) enligt dess bästa kännedom, har inte någon av dess under-distributörer begått någon korrupt handling, direkt eller indirekt, i varje fall, till eller för användning av eller till förmån för någon person eller någon offentlig funktionär (vilket ska innefatta varje officiell funktionär, anställd eller företrädare för eller varje annan person som agerar i en offentlig roll för eller någon regering i någon jurisdiktion, någon offentlig internationell organisation, något politiskt parti, eller kvasi-offentlig funktion);</p> <p>(j) den har på plats adekvata policyer, system, rutiner och kontroller konstruerade för att förhindra denne själv, dess under-distributörer och varje kontrollerad person från att begå en korrupt handling och för att säkerställa att varje bevis eller misstanke om korrupta handlingar till fullo undersöks, rapporteras till Société Générale eller till den relevanta Emittenten och följs upp i enlighet därmed;</p> <p>(k) varken denne eller någon av dess ombud, under-distributörer eller kontrollerade personer är utesluten från eller behandlas av någon offentlig eller internationell myndighet som utesluten från att delta i upphandlingar för något kontrakt eller affär med eller som ska tilldelas av något kontrakt eller affär av sådan myndighet på basis av någon faktisk eller påstådd korrupt handling;</p> <p>(l) den har behållit adekvat dokumentation avseende dess aktiviteter,</p>
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		<p>inklusive bokföringsunderlag i en form och på ett sätt som är lämpligt för en verksamhet av dess storlek och resurser;</p> <p>(m) den utfäster och garanterar att den inte ska finansiella instrument till eller ingå några arrangemang med avseende på finansiella instrument, med personer som är underkastade sanktioner;</p> <p>(n) den åtar sig att skyndsamt informera Société Générale eller den relevanta Emittenten om (a) varje klagomål mottaget avseende dess aktiviteter eller de finansiella instrumenten eller (b) varje händelse som påverkar denne, inklusive men utan begränsning till, något av: (i) en regulatorisk undersökning eller granskning av denne eller dess närstående företag, samarbetspartners eller ombud; (ii) juridiska förfaranden initierade av en behörig regulatorisk myndighet mot denne eller dess närstående företag, samarbetspartners eller ombud; eller (iii) ett domslut eller straff gentemot denne eller dess närstående företag, samarbetspartners eller ombud, vilket i varje fall kan skäligen involvera en renommérisk för Société Générale eller den relevanta Emittenten; och</p> <p>(o) den bekräftar att dess åtagande att respektera förpliktelseerna ovan är underkastat engelsk rätt och godtar att varje tvist förknippad därmed kan föras vid engelsk domstol.</p> <p>Varje Generellt Auktoriserad Erbjudare som önskar använda Grundprospektet för ett Icke-undantaget Erbjudande i enlighet med detta Generella Samtycke och de därmed förknippade villkoren, måste, under tiden för den relevanta Erbjudandeperioden, offentliggöra på sin webbplats att den använder Grundprospektet för sådant Icke-undantaget Erbjudande i enlighet med detta Generella Samtycke och de därmed förknippade villkoren.</p> <p>- Samtycket omfattar endast användningen av detta Grundprospekt för att lämna Icke-undantagna Erbjudanden i Sverige.</p> <p>Informationen avseende villkoren för det Icke-undantagna Erbjudandet ska tillhandahållas investerare av varje Initial Auktoriserad Erbjudare och av varje Ytterligare Auktoriserad Erbjudare och av varje Generellt Auktoriserad Erbjudare vid tidpunkten då erbjudandet lämnas.</p>
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Avsnitt B – Emittent och Garant		
B.1	Juridiskt och kommersiellt namn för emittenten	SG Issuer (eller Emittenten)
B.2	Säte, juridisk form, lagstiftning och land för bildande	Säte: 33, boulevard du Prince Henri, L-1724 Luxemburg. Juridisk form: Publikt aktiebolag (<i>société anonyme</i>). Lagstiftning under vilken Emittenten agerar: luxemburgsk rätt. Land för bildande: Luxemburg.
B.4b	Kända trender som påverkar emittenten och den bransch inom vilken den agerar	Emittenten förväntar sig att fortsätta sina aktiviteter i enlighet med dess verksamhetsföremål under år 2018.
B.5	Beskrivning av emittentens koncern och	Société Générale-koncernen (Koncernen) erbjuder en bred uppsättning av rådgivningstjänster och skräddarsydda finansiella lösningar för individuella kunder, stora företag och institutionella investerare. Koncernen förlitar sig på tre kärnverksamheter som kompletterar varandra:

	emittentens position inom koncernen	<ul style="list-style-type: none"> • <i>French Retail Banking</i> (Fransk bankverksamhet för privatkunder), • <i>International Retail Banking and Financial Services and Insurance</i> (Internationell bankverksamhet för privatkunder, finansiella tjänster och försäkring) samt • <i>Corporate and Investment Banking, Private Banking, Asset and Wealth Management</i> (Företags- och investmentbankverksamhet, Private Banking, tillgångs- och förmögenhetsförvaltning och Värdepapperstjänster). <p>Emittenten är ett dotterföretag inom Koncernen och har inte några dotterföretag.</p>																									
B.9	Siffror avseende resultatprognos eller –uppskattning för emittenten	Ej tillämpligt. SG Issuer och SG Option Europe lämnar inte någon resultatprognos eller –uppskattning.																									
B.10	Karaktären av anmärkningar i revisionsberättelsen för den historiska finansiella informationen	Ej tillämplig. Revisionsberättelsen innehåller inte någon anmärkning.																									
B.12	Utvald historisk finansiell nyckelinformation för Emittenten	<table border="1"> <thead> <tr> <th>(i tusental €)</th> <th>År som slutade 2015-12-31 (reviderad)</th> <th>Halvår 2016-06-30 (oreviderad)</th> <th>År som slutade 2016-12-31 (reviderad)</th> <th>Halvår 2017-06-30 (oreviderad)</th> </tr> </thead> <tbody> <tr> <td>Totala intäkter</td> <td>102 968</td> <td>48 398</td> <td>90 991</td> <td>54 641</td> </tr> <tr> <td>Vinst före skatt</td> <td>380</td> <td>118</td> <td>525</td> <td>21</td> </tr> <tr> <td>Vinst för räkenskapsperioden /året</td> <td>380</td> <td>71</td> <td>373</td> <td>17</td> </tr> <tr> <td>Totala Tillgångar</td> <td>37 107 368</td> <td>44 984 808</td> <td>53 309 975</td> <td>52 864 508</td> </tr> </tbody> </table>	(i tusental €)	År som slutade 2015-12-31 (reviderad)	Halvår 2016-06-30 (oreviderad)	År som slutade 2016-12-31 (reviderad)	Halvår 2017-06-30 (oreviderad)	Totala intäkter	102 968	48 398	90 991	54 641	Vinst före skatt	380	118	525	21	Vinst för räkenskapsperioden /året	380	71	373	17	Totala Tillgångar	37 107 368	44 984 808	53 309 975	52 864 508
(i tusental €)	År som slutade 2015-12-31 (reviderad)	Halvår 2016-06-30 (oreviderad)	År som slutade 2016-12-31 (reviderad)	Halvår 2017-06-30 (oreviderad)																							
Totala intäkter	102 968	48 398	90 991	54 641																							
Vinst före skatt	380	118	525	21																							
Vinst för räkenskapsperioden /året	380	71	373	17																							
Totala Tillgångar	37 107 368	44 984 808	53 309 975	52 864 508																							
	Betydande negativ förändring i utsikterna för emittenten sedan dagen för dess senaste offentliggjorda reviderade räkenskaper	Det har inte inträffat någon betydande negativ förändring i utsikterna för Emittenten sedan 31 december 2016.																									
	Väsentliga förändringar i emittentens finansiella eller	Ej tillämplig. Det har inte inträffat någon väsentlig ändring i Emittentens finansiella position eller handelsposition efter 30 juni 2017.																									

	handelsposition efter perioden som täcks av den historiska finansiella informationen	
B.13	Nyligen inträffade händelser beträffande emittenten som är i väsentligt hänseende relevanta för utvärderingen av emittentens solvens	Ej tillämpligt. Det har inte varit några nyligen inträffande händelser beträffande Emittenten som är i väsentligt hänseende relevanta för utvärderingen av Emittentens solvens.
B.14	Uttalande huruvida emittenten är beroende av andra företag inom koncernen	Se Punkt B.5 ovan för Emittentens position inom Koncernen. SG Issuer är beroende av Société Générale Bank & Trust inom Koncernen.
B.15	Beskrivning av emittentens huvudsakliga verksamhet	Den huvudsakliga verksamheten för SG Issuer är att ta upp finansiering genom emission av warranter och skuldvärdepapper avsedda att placeras hos institutionella kunder eller privatkunder genom distributörer som samarbetar med Société Générale. Finansieringen som erhålls genom emissioner av sådana skuldvärdepapper lånas sedan vidare till Société Générale och till andra medlemmar i Koncernen.
B.16	I den mån det är känt för emittenten, huruvida emittenten kontrolleras, direkt eller indirekt, och av vem samt beskrivning av karaktären av sådan kontroll	SG Issuer är ett 100 procent ägt dotterföretag till Société Générale Bank & Trust S.A. som i sin tur är ett 100 procent ägt dotterföretag till Société Générale och är ett fullt konsoliderat bolag.
B.18	Garantins art och omfattning	Obligationerna är ovillkorligen och oåterkalleligen garanterade av Société Générale (Garanten) enligt Garantin utfärdad per den 27 juni 2017 (Garantin). Garantin utgör en direkt, ovillkorad, icke-säkerställd och allmän förpliktelse för Garanten och rangordnas och kommer att rangordnas lika med alla övriga existerande och framtida direkta, ovillkorade, icke-säkerställda och allmänna förpliktelser för Garanten, inklusive de som avser insättningar. Varje hänvisning till summor eller belopp som ska betalas av Emittenten vilka garanteras av garanten under Garantin ska anses vara hänvisningar till sådana summor och/eller belopp så som dessa direkt har reducerats och/eller, vid konvertering till aktiekapital, så som dessa har reducerats av beloppet för sådan konvertering och/eller annars modifierats, från tid till annan, som ett resultat av tillämpning av resolutionsåtgärder av varje relevant behörig myndighet enligt direktiv 2014/59/EU från det Europeiska Parlamentet och

		Rådet för den Europeiska Unionen.
B.19	Information om garanten som om den var emittenten av samma typ av värdepapper som omfattas av garantin	<p>Informationen om Société Générale som om den var Emittent av samma typ av Obligationer som omfattas av Garantin anges i enlighet med respektive Punkt B.19 / B.1, B.19 / B.2, B.19 / B.4b, B.19 / B.5, B.19 / B.9, B.19 / B.10, B.19 / B.12, B.19 / B.13, B.19 / B.14, B.19 / B.15 och B.19 / B.16 nedan:</p> <p>B.19/ B.1: Juridiskt och kommersiellt namn för garanten Société Générale</p> <p>B.19/ B.2: Säte, juridisk form, lagstiftning och land för bildande Säte: 29, boulevard Haussmann, 75009 Paris, Frankrike. Juridisk form: Publikt aktiebolag (<i>société anonyme</i>). Lagstiftning under vilken Emittenten agerar: fransk rätt. Land för bildande: Frankrike.</p> <p>B.19/ B.4b: Kända trender som påverkar garanten och den bransch inom vilken den agerar Société Générale fortsätter att vara utsatt för de vanliga riskerna och riskerna inneboende i dess verksamhet som nämns i Kapitel 4 av Registreringsdokumentet ingivet den 8 mars 2017 och i dess uppdaterade version ingiven den 4 maj 2017.</p> <p>I ett sammanhang av stärkt tillväxt i världen, fortsätter flera risker att tynga de globala ekonomiska utsikterna: risk för förnyade ekonomiska spänningar i Europa, risker för förnyad turbulens (finansiell, social och politisk) i tillväxtekonomier, osäkerheter avseende okonventionella åtgärder inom monetär policy införda i de främsta utvecklade ekonomierna, uppgången i risken för terrorism såväl som geopolitiska och protektionistiska spänningar.</p> <p>Mer specifikt, Koncernen skulle kunna påverkas av:</p> <ul style="list-style-type: none"> - förnyade finansiella spänningar i Europa som ett resultat av återkomsten av tvivel kring regionens integritet, till exempel under tiden inför val i ett sammanhang med ökande euroskeptiska politiska krafter; - en plötslig och markerad ökning i marknadsräntor och volatilitet på marknaderna (obligationer, aktier och råvaror), vilket skulle kunna utlösas av dålig kommunikation av centralbanker, särskilt US Federal Reserve (Fed) eller European Central Bank (ECB), när dessa ändrar förhållningsätt inom monetär policy; - en skarp nedgång i ekonomisk aktivitet i Kina, som utlöser kapitalflykt från landet, devalveringstryck på den kinesiska valutan och, genom smittorisk, på andra tillväxtländer valutor, såväl som ett fall i råvarupriser; - socio-politiska spänningar i vissa länder beroende av olje- och gasintäkter och fortfarande i behov av att anpassa sig till situationen med låga priser för dessa råvaror; - försämrade geopolitiska spänningar i Mellanöstern, Sydkinesiska Sjön, Nordkorea eller Ukraina. I det senare fallet skulle detta kunna leda till spänning och upptrappning av sanktioner mellan västländer och Ryssland, ännu mer tillbakatryckt ekonomisk aktivitet i Ryssland, och en ytterligare skarp devalvering av Rubeln; - oro beträffande en potentiell skärpning av internationella handelsbarriärer,

särskilt i större utvecklade ekonomier (United States eller, när det gäller Brexit, Storbritannien till exempel).

B.19/ B.5: Beskrivning av garantens koncern och garantens position inom koncernen

Koncernen erbjuder en bred uppsättning av rådgivningstjänster och skräddarsydda finansiella lösningar för individuella kunder, stora företag och institutionella investerare. Koncernen förlitar sig på tre kärnverksamheter som kompletterar varandra:

- Fransk bankverksamhet för privatkunder,
- Internationell bankverksamhet för privatkunder, finansiella tjänster och försäkring, samt
- Företags- och investmentbankverksamhet, Private Banking, tillgångs- och förmögenhetsförvaltning och Värdepapperstjänster.

Société Générale är moderbolag i Société Générale-Koncernen.

B.19/ B.9: Siffra avseende resultatprognos eller –uppskattning för garanten

Société Générale- Koncernen genererade 2 806 miljoner euro i Koncernnettointäkter under 2017 (oreviderad).

B.19/B.10: Karaktären av anmärkningar i revisionsberättelsen för den historiska finansiella informationen

Ej tillämplig. Revisionsberättelsen innehåller inte någon anmärkning.

B.19/B.12: Utvald historisk finansiell nyckelinformation för garanten

	År som slutade 2017 (oreviderad)	År som slutade 2016 (reviderad)
Resultat (i miljoner euro)		
Nettobankintäkter	23 954	25 298
Rörelseintäkter	4 767	6 390
Nettointäkter	3 430	4 338
Koncernens rapporterade nettointäkter	2 806	3 874
<i>Fransk Retailbanking</i>	1 010	1 486
<i>Internationell Retailbanking & Finansiella Tjänster</i>	1 975	1 631
<i>Global Banking och investeringslösningar</i>	1 566	1 803
<i>Företagscenter</i>	(1 745)	(1 046)
Nettokostnad risk	(1 349)	(2 091)
Underliggande avkastning på eget kapital (ROE) (1) **	8,3%	7,9%

			Primärkapitalrelation (<i>Tier 1 Ratio</i>) **	13,8%	14,5%
			Balansräkningsposter (i miljarder euro)		
			Totala tillgångar och förpliktelser	1 275,1	1 354,4**
			Kundlån	425,2	426,5
			Kundinsättningar	410,6	421,0
			Eget kapital (i miljarder euro)		
			Eget kapital (koncernens aktieägare)	59,4	62,0
			Minoritetsintressen	4,7	3,8
			Kassaflödesinformation (i miljoner euro)		
			Nettoinflöden (utflöden) i kontanter och likvida medel	18 023	18 442

(1) Justerat för icke-ekonomiska och extraordinära poster och IFRIC 21.

** Dessa finansiella positioner eller relationer är oreviderade.

Uttalande om inga väsentliga negativa förändringar har ägt rum i garantens framtidsutsikter sedan den senast offentliggjorda reviderade redovisningen

Det har inte skett några väsentliga förändringar i Garantens framtidsutsikter sedan 31 december 2016.

Väsentliga förändringar i garantens finansiella situation eller ställning på marknaden sedan den senast offentliggjorda reviderade årsredovisningen

Ej tillämpligt. Det har inte skett några väsentliga förändringar i Garantens finansiella position eller handelsposition sedan 31 december 2017.

B.19/B.13: Händelser som nyligen har inträffat och som är specifika för garanten i den utsträckning att de har en väsentlig inverkan på bedömningen av garantens solvens

Ej tillämpligt. Det har inte varit några nyligen inträffande händelser beträffande Société Générale som är i väsentligt hänseende relevanta för utvärderingen av dess solvens.

B.19/ B.14: Uttalande om huruvida garanten är beroende av andra företag inom koncernen

Se Punkt B.5 ovan för Société Générales position inom Koncernen. Société Générale är det yttersta holdingbolaget för Koncernen. Men Société Générale bedriver egen verksamhet och agerar inte enbart som ett holdingbolag i förhållande till sina dotterbolag.

B.19/ B.15: Beskrivning av garantens huvudsakliga aktiviteter

Se Punkt B.19/ B.5 ovan.

B.19/ B.16: Såvitt garanten har kännedom, i vilken utsträckning garanten är direkt eller indirekt ägd eller kontrollerad, vem som utövar denna kontroll och beskrivning av vad denna kontroll består i

Ej tillämpligt. Såvitt företaget vet ägs eller kontrolleras Société Générale inte,

	direkt eller indirekt (enligt fransk rätt), av något annat företag.
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Avsnitt C – Värdepapper		
C.1	Typ och klass av värdepapperen som erbjuds och/eller upptas till handel, inklusive varje identifikationsnummer för värdepapperen	Obligationerna är derivatinstrument (Obligationerna). ISIN-koden är: SE0010948562 Common-koden är: 178742957
C.2	Valuta för värdepappers-emissionen	SEK
C.5	Beskrivning av varje begränsning av den fria överlåtbarheten för värdepapperen	Ej tillämpligt. Det finns inte någon begränsning av den fria överlåtbarheten av Obligationerna, med förbehåll för försäljnings- och överlåtelsebegränsningar som kan vara tillämpliga i vissa jurisdiktioner, inklusive restriktioner tillämpliga på erbjudande och försäljning till eller till förmån för Tillåtna Förvärvare. En Tillåtna Förvärvare betyder varje person som (i) inte är en amerikansk person (<i>U.S. person</i>) så som detta definieras enligt amerikanska regler (<i>Regulation S</i>) och (ii) inte är en person som faller inom definitionen av amerikansk person vad gäller vissa andra amerikanska regler (<i>CEA or CFT Rule</i>), vägledning eller beslut föreslagna eller beslutade under dessa.
C.8	Rättigheter förknippade med värdepapperen, inklusive rangordning och begränsningar av dessa rättigheter	Rättigheter förknippade med värdepapperen: Såvida inte Obligationerna löses in dessförinnan kommer Obligationerna att berättiga varje innehavare av Obligationerna (en Obligationeninnehavare) att erhålla ett inlösenbelopp som kan vara lägre än, lika med eller högre än beloppet som ursprungligen investerades (se Punkt C.18). En Obligationeninnehavare kommer att vara berättigad att kräva den omedelbara och förfallna betalningen av varje belopp om: - Emittenten underlåter att betala eller iakta sina andra förpliktelser under Obligationerna; - Garantin underlåter att iakta sina förpliktelser under Garantin, eller i händelse av att garantin från Garantin upphör att vara giltig; eller - det inträffar insolvens eller konkursförfarande(n) som påverkar Emittenten. Obligationeninnehavarnas samtycke måste inhämtas för att ändra de kontraktuella villkoren för Obligationerna enligt villkoren i ett agentavtal, som görs tillgängligt för Obligationeninnehavare på begäran hos Emittenten. Avstående från rätt till kvittning: Obligationeninnehavarna avstår varje rätt till kvittning, kompensation och innehållande avseende Obligationerna i den utsträckning som detta är tillåtet. Tillämplig rätt: Obligationerna och varje icke-kontraktuell förpliktelse som uppstår ur eller i samband med Obligationerna kommer att vara underkastade och ska tolkas i

		<p>enlighet med engelsk rätt.</p> <p>Emittenten accepterar behörigheten för engelska domstolar avseende varje tvist med Emittenten men accepterar att sådana Obligationsinnehavare kan framställa sina krav vid varje annan behörig domstol.</p> <p>Rangordning:</p> <p>Obligationerna kommer att utgöra direkta, ovillkorade, icke säkerställda och icke efterställda förpliktelser för Emittenten och kommer att rangordnas minst lika med alla övriga direkta, ovillkorade, icke säkerställda och icke efterställda förpliktelser för Emittenten, nuvarande och framtida.</p> <p>Begränsningar av rättigheter förknippade med värdepapperen:</p> <ul style="list-style-type: none">- Emittenten kan lösa in Obligationerna i förtid på basis av marknadsvärdet för dessa Obligationer på grund av skatte- eller regulatoriska skäl eller om det inträffar extraordinära händelser som påverkar de(t) underliggande instrumentet(en) eller om det inträffar ytterligare störningshändelse(r).- Emittenten kan lösa in Obligationerna i förtid på basis av marknadsvärdet för dessa Obligationer om andelen mellan de utestående Obligationerna och antalet Obligationer som initialt emitterades är lägre än 10%.- Emittenten kan justera de finansiella villkoren i händelse av justeringshändelser som påverkar de(t) underliggande instrumentet(en) och, i händelse av extraordinära händelser som påverkar de(t) underliggande instrumentet(en) eller i händelse av inträffande av ytterligare störningshändelse(r), kan Emittenten ersätta instrumentet(en) mot nytt(a) instrument eller från varje belopp förfallet till betalning dra av den ökade kostnaden för hedgning och, i varje situation, utan samtycke från Obligationsinnehavarna;- Emittenten kan omvandla till likvida medel alla eller delar av de belopp som förfaller till betalning till förfallodagen för Obligationerna om det inträffar extraordinära händelser som påverkar de(t) underliggande instrumentet(en) eller om det inträffar ytterligare störningshändelse(r).- rätten att erhålla betalning av kapitalbelopp och ränta kommer att preskriberas inom en period om tio år (beträffande kapital) och fem år (beträffande ränta) från den dag då betalningen av dessa belopp första gången förföll till betalning och har kvarstått obetalda.- om Emittenten underlåter att betala ska Obligationsinnehavare inte initiera något förfarande, juridiskt eller annat, eller i övrigt driva ett krav mot Emittenten. Oaktat detta kommer Obligationsinnehavarna att kunna kräva Garanten på varje obetalt belopp. <p>Beskattning:</p> <p>Samtliga betalningar avseende Obligationerna, Kvittona och Kupongerna eller under Garantin ska göras fria från, och utan innehållande eller avdrag för eller avseende, varje nuvarande eller framtida skatt, pålagor, taxeringar eller statliga debiteringar av vad slag det vara må som appliceras, tas ut, uppbärs, innehålls eller taxeras av eller för varje Beskattningsjurisdiktion, såvida inte sådant innehållande eller avdrag krävs enligt lag.</p> <p>Om något belopp måste innehållas eller dras av utav eller för någon Beskattningsjurisdiktion, ska den relevanta Emittenten eller, som fallet kan vara, Garanten, (förutom under vissa omständigheter) till den största utsträckningen tillåten enligt lag, betala sådana tillkommande belopp som kan erfordras för att varje Obligationsinnehavare, Kvittoinnehavare, eller Kuponginnehavare, efter sådant innehållande eller avdrag, ska erhålla det fulla beloppet som förfallit till</p>
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		<p>betalning.</p> <p>Oaktat det ovanstående, inte i något fall ska Emittenten eller, som fallet kan vara, Garanten, vara skyldig att erlagga något tillkommande belopp avseende Obligationerna, Kvitton eller Kuponger för eller avseende, något innehållande eller avdrag som (i) krävs enligt ett avtal som beskrivs i viss amerikansk lagstiftning (<i>Section 1471(b) of the U.S. Internal Revenue Code of 1986</i>) (Koden) eller annars påförs enligt Sections 1471 till och med 1474 i Koden, någon förordning eller avtal därunder eller någon officiell tolkning därav, eller någon lag som implementerar ett mellanstatligt förhållningssätt därtill eller (ii) påförs enligt Section 871(m) i Koden.</p> <p>Där</p> <p>Beskattningsjurisdiktion betyder Luxemburg eller varje politisk del eller varje myndighet därav eller däri som har beskattningsrätt.</p>
C.11	Huruvida värdepapperen som erbjuds kommer att bli föremål för en ansökan om upptagande till handel med avsikten att dessa ska distribueras på en reglerad marknad eller andra motsvarande marknader med indikation av marknaderna i fråga	<p>Ansökan kommer att göras om att Obligationerna ska tas upp till handel på Nasdaq OMX Stockholm AB, Sverige.</p>
C.15	Hur värdet på investeringen påverkas av värdet på de(n) underliggande instrumentet(en)	<p>Värdet på Obligationerna påverkas inte av värdet på underliggande instrument men av om det inträffar eller inte inträffar en kredithändelse.</p>
C.16	Förfallodagen och den slutliga referensdagen	<p>Förfallodagen för Obligationerna kommer att vara 20/01/2023 (med förbehåll för om det inträffar en eller flera kredithändelse(r) eller ännu inte avgjorda kredithändelse(r)) och den slutliga referensdagen är den sista dagen för inträffande av kredithändelse (med förbehåll för om det inträffar en eller flera kredithändelse(r) eller ännu inte avgjorda kredithändelse(r)).</p> <p>Förfallodagen kan modifieras enligt bestämmelserna i Punkt C.8 ovan och Punkt C.18 nedan.</p>
C.17	Avvecklingsförfarande för derivatvärdepapperen	<p>Kontant leverans</p>

C.18	Hur avkastningen på derivatvärdepapperen sker	<p>Emissionsdagen för Obligationerna är 17/05/2018 (Emissionsdagen) och varje Obligation kommer att ha en angiven valör om SEK 10 000 (den Angivna Valören).</p> <p>Räntesats(er): Ett procenttal (indikativt 8,50% per år som ska erläggas kvartalsvis i efterskott med förbehåll för ett minimum om 6,50% per år) som ska publiceras av Emittenten på http://prospectus.socgen.com den 17 maj 2018.</p> <p>Angiven(na) Period(er)/Räntebetalningsdag(ar): 20 januari, 20 april, 20 juli och 20 oktober varje år från och med 20 oktober 2018 till och med den Planerade Förfallodagen.</p>
		<p>Fast Kupongbelopp: Såvida inte dessförinnan inlösta, ska Emittenten, på varje Räntebetalningsdag betala till Obligationshavarna för varje Obligation, ett belopp som fastställs av Beräkningsagenten på följande sätt:</p> <p>Räntesats x Relevant Proportion av Ränteberäkningsbeloppet x Dagberäkningsfraktion</p> <p>Betalning av ränta är beroende av om det inträffar eller inte inträffar en kredithändelse</p>
		<p>Räntedagskonvention: 30/360</p> <p>Slutligt Inlösenbelopp: Såvida inte dessförinnan inlösta, ska Emittenten lösa in Obligationerna på Förfallodagen i enlighet med följande bestämmelser avseende varje Obligation</p> <p>Slutligt Inlösenbelopp = Angiven Valör x 100%</p> <p>Förutsatt att om en eller flera Fastställandedag(ar) för Kredithändelse inträffar (så som detta begrepp är definierat i de Särskilda Villkoren för Kreditrelaterade Obligationer), kommer Emittenten på Förfallodagen, att lösa in varje Obligation till det Kontanta Inlösenbeloppet, med förbehåll för bestämmelserna i de Särskilda Villkoren för Kreditrelaterade Obligationer.</p> <p>Kontanta Inlösenbeloppet betyder ett belopp, förbehållet ett minimum om noll, som för varje Obligation motsvarar (i) den Relevanta Proportionen av skillnaden mellan det Sammanlagda Nominella Beloppet och det Sammanlagda Förlustbeloppet minus (ii)</p>

		de Sammanlagda Likvidationskostnaderna beräknade i samband med alla Fastställdedagar för Kredithändelse, per Förfalldagen.																																																																														
C.19	Den slutliga referenskursen för den underliggande	Ej tillämpligt. Obligationerna är indexerade beroende på om det inträffar eller inte inträffar en eller flera kredithändelse(r).																																																																														
C.20	Typ av underliggande och var information om den underliggande kan erhållas	<p>Obligationerna är indexerade mot om det inträffar eller inte inträffar en eller flera kredithändelse(r) för de följande referensenheterna:</p> <table border="1"> <thead> <tr> <th>Referensenheter</th> <th>Transaktionstyp</th> <th>Referensenhetens viktning</th> <th>Referensförpliktelse</th> <th>Referenskurs</th> <th>Förmånsrättsnivå</th> </tr> </thead> <tbody> <tr> <td>ADVANCED MICRO DEVICES, INC.</td> <td>Standard North American Corporate</td> <td>0.01</td> <td>Standard Reference Obligation: tillämpligt</td> <td>100%</td> <td>Oprioriterad nivå</td> </tr> <tr> <td>AK Steel Corporation</td> <td>Standard North American Corporate</td> <td>0.01</td> <td>Standard Reference Obligation: tillämpligt</td> <td>100%</td> <td>Oprioriterad nivå</td> </tr> <tr> <td>Ally Financial Inc.</td> <td>Standard North American Corporate</td> <td>0.01</td> <td>Standard Reference Obligation: tillämpligt</td> <td>100%</td> <td>Oprioriterad nivå</td> </tr> <tr> <td>American Airlines Group Inc.</td> <td>Standard North American Corporate</td> <td>0.01</td> <td>Standard Reference Obligation: tillämpligt</td> <td>100%</td> <td>Oprioriterad nivå</td> </tr> <tr> <td>American Axle & Manufacturing, Inc.</td> <td>Standard North American Corporate</td> <td>0.01</td> <td>Standard Reference Obligation: tillämpligt</td> <td>100%</td> <td>Oprioriterad nivå</td> </tr> <tr> <td>Amkor Technology, Inc.</td> <td>Standard North American Corporate</td> <td>0.01</td> <td>Standard Reference Obligation: tillämpligt</td> <td>100%</td> <td>Oprioriterad nivå</td> </tr> <tr> <td>Aramark Services, Inc.</td> <td>Standard North American Corporate</td> <td>0.01</td> <td>Standard Reference Obligation: tillämpligt</td> <td>100%</td> <td>Oprioriterad nivå</td> </tr> <tr> <td>Arconic Inc.</td> <td>Standard North American Corporate</td> <td>0.01</td> <td>Standard Reference Obligation: tillämpligt</td> <td>100%</td> <td>Oprioriterad nivå</td> </tr> <tr> <td>Avis Budget Group, Inc.</td> <td>Standard North American Corporate</td> <td>0.01</td> <td>Standard Reference Obligation: tillämpligt</td> <td>100%</td> <td>Oprioriterad nivå</td> </tr> <tr> <td>Avon Products, Inc.</td> <td>Standard North American Corporate</td> <td>0.01</td> <td>Standard Reference Obligation: tillämpligt</td> <td>100%</td> <td>Oprioriterad nivå</td> </tr> <tr> <td>Ball Corporation</td> <td>Standard North American Corporate</td> <td>0.01</td> <td>Standard Reference Obligation: tillämpligt</td> <td>100%</td> <td>Oprioriterad nivå</td> </tr> <tr> <td>Beazer Homes USA, Inc.</td> <td>Standard North American</td> <td>0.01</td> <td>Standard Reference Obligation:</td> <td>100%</td> <td>Oprioriterad nivå</td> </tr> </tbody> </table>	Referensenheter	Transaktionstyp	Referensenhetens viktning	Referensförpliktelse	Referenskurs	Förmånsrättsnivå	ADVANCED MICRO DEVICES, INC.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå	AK Steel Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå	Ally Financial Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå	American Airlines Group Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå	American Axle & Manufacturing, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå	Amkor Technology, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå	Aramark Services, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå	Arconic Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå	Avis Budget Group, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå	Avon Products, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå	Ball Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå	Beazer Homes USA, Inc.	Standard North American	0.01	Standard Reference Obligation:	100%	Oprioriterad nivå
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			Corporate		tillämpligt	
	BOMBARDIER INC.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Boyd Gaming Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Efterställd nivå
	CalAtlantic Group, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	CALIFORNIA RESOURCES CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	CALPINE CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	CCO Holdings, LLC	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	CenturyLink, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Chesapeake Energy Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	CIT Group Inc	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Community Health Systems, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	CSC Holdings, LLC	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	DaVita Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	DELL INC	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Diamond Offshore Drilling, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	DISH DBS Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Dynergy Inc	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Energy Transfer Equity, L.P.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå

		Equinix, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		First Data Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		Freeport-McMoRan Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		FRONTIER COMMUNICATIONS CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		Genworth Holdings, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		HCA Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		HD Supply, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		Huntsman International LLC	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		iStar Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		J. C. Penney Company, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		K. Hovnanian Enterprises, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		KB Home	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		L Brands, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		Lennar Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		Level 3 Communications, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		Liberty Interactive LLC	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		M.D.C. Holdings, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		MBIA Insurance	Standard	0.01	Standard	100%	Oprioriterad

		Corporation	North American Corporate		Reference Obligation: tillämpligt		nivå
		Meritor, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		MGIC Investment Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		MGM Resorts International	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		MURPHY OIL CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		Nabors Industries, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		NAVIENT CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		New Albertson's, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		NOVA CHEMICALS CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		NRG Energy, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		Olin Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		PACTIV LLC	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		Parker Drilling Company	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		PolyOne Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		PulteGroup, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		R.R. Donnelley & Sons Company	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		Radian Group Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		REALOGY GROUP LLC	Standard North	0.01	Standard Reference	100%	Oprioriterad nivå

		American Corporate		Obligation: tillämpligt		
	Rite Aid Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Safeway Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Sanmina Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Efterställd nivå
	Sealed Air Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	SEARS ROEBUCK ACCEPTANCE CORP.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Springleaf Finance Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Sprint Communications, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Staples, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	SUPERVALU INC.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	T-Mobile USA Inc	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Talen Energy Supply, LLC	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Targa Resources Partners LP	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Teck Resources Limited	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	TEGNA Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	TENET HEALTHCARE CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	THE ADT CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	The AES Corporation	Standard North American	0.01	Standard Reference Obligation:	100%	Oprioriterad nivå

			Corporate		tillämpligt	
	The Gap, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	The Hertz Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	THE McCLATCHY COMPANY	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	The Neiman Marcus Group LLC	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	The Williams Companies, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Toll Brothers, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	TransDigm Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Efterställd nivå
	Transocean Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Unisys Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	UNITED RENTALS (NORTH AMERICA), INC.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	UNITED STATES STEEL CORPORATION	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Uniti Group Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Universal Health Services, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	UNIVISION COMMUNICATIONS INC.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	VALEANT PHARMACEUTICALS INTERNATIONAL, INC.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Weatherford International Ltd	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
	Whiting Petroleum Corporation	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå

		Windstream Services, LLC	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå
		YUM! Brands, Inc.	Standard North American Corporate	0.01	Standard Reference Obligation: tillämpligt	100%	Oprioriterad nivå

Avsnitt D – Risker		
D.2	Nyckelinformation om de väsentliga risker som är specifika för emittenten och garanten	<p>En investering i Obligationerna är förknippad med vissa risker som bör utvärderas före varje investeringsbeslut.</p> <p>Särskilt gäller att Koncernen är exponerad mot riskerna som är inneboende i dess kärnverksamheter, däribland:</p> <ul style="list-style-type: none"> • <u>Kreditrisker:</u> <p>Koncernen är utsatt för motpartsrisk och koncentrationsrisk.</p> <p>Koncernens hedgningsstrategier kanske inte förebygger alla förlustrisker.</p> <p>Koncernens rörelseresultat och finansiella situation kan påverkas negativt av en väsentlig ökning i nya reserveringar eller av otillräckliga reserveringar för kreditförluster.</p> <ul style="list-style-type: none"> • <u>Marknadsrisker:</u> <p>Den globala ekonomin och de finansiella marknaderna fortsätter att uppvisa höga nivåer av osäkerhet, vilket kan väsentligt och negativt påverka Koncernens verksamhet, finansiella situation och rörelseresultat.</p> <p>Koncernens resultat kan påverkas av regionala marknadsexponeringar.</p> <p>Koncernen är verksam inom mycket konkurrensutsatta branscher, inklusive dess hemmamarknad.</p> <p>Den utdragna nedgången i de finansiella marknaderna kan göra det svårare att sälja tillgångar och kan leda till betydande förluster.</p> <p>Volatiliteten på de finansiella marknaderna kan föranleda att Koncernen drabbas av betydande förluster inom dess handels- och investeringsverksamheter.</p> <p>Den finansiella sundheten och uppförandet hos andra finansiella institutioner och marknadsaktörer kan negativt påverka Koncernen.</p> <p>Koncernen kan generera lägre intäkter från mäklare och annan verksamhet baserad på courtage och andra kommissionsarvoden under marknadsnedgångar.</p> <ul style="list-style-type: none"> • <u>Operationella risker:</u> <p>Koncernens riskhanteringssystem kanske inte är effektivt och kan exponera Koncernen mot oidentifierade och oförutsedda risker, vilket kan leda till betydande förluster.</p>

		<p>Operationella misslyckanden, avstängnings- eller kapacitetsbegränsningar som påverkar institutioner som Koncernen gör affärer med eller fel eller intrång i Koncernens IT-system kan resultera i förluster.</p> <p>Koncernen förlitar sig på antaganden och uppskattningar som, om dessa är felaktiga, kan ha en väsentlig inverkan på dess finansiella räkenskaper.</p> <p>Koncernens förmåga att attrahera och behålla kvalificerade anställda är avgörande för framgången för dess verksamhet och misslyckande att uppnå detta kan negativt påverka dess utveckling.</p> <p>Om Koncernen gör ett förvärv, kan den vara oförmögen att hantera integrationsprocessen på ett kostnadseffektivt sätt eller att uppnå förväntade fördelar.</p> <ul style="list-style-type: none"> • <u>Strukturella risker avseende marknadsräntor och valutakurser:</u> <p>Förändringar i marknadsräntor kan negativt påverka Koncernens bank- och tillgångsförvaltningsverksamheter.</p> <p>Fluktuationer i valutakurser kan negativt påverka Koncernens rörelseresultat.</p> <ul style="list-style-type: none"> • <u>Likviditetsrisk:</u> <p>Koncernen är beroende av tillgång till finansiering och andra likviditetskällor, vilka kan vara begränsade av skäl bortom dess kontroll.</p> <p>Minskad likviditet på de finansiella marknaderna kan göra det svårare att sälja tillgångar och kan leda till betydande förluster.</p> <ul style="list-style-type: none"> • <u>Regelöverträdelse-, juridiska, regulatoriska och renommérisiker:</u> <p>Renomméskada kan skada Koncernens konkurrensmässiga position.</p> <p>Koncernen är exponerad mot juridiska risker som kan negativt påverka dess finansiella situation eller rörelseresultat.</p> <p>Koncernen är föremål för ett omfattande tillsynsmässigt och regulatoriskt regelverk i vart och ett av de länder där den är verksam och förändringar i detta regelverk kan ha en betydande inverkan på Koncernens verksamheter.</p> <p>Ett antal exceptionella åtgärder vidtagna av regeringar, centralbanker och tillsynsmyndigheter kan ändras eller avslutas och åtgärder på europeisk nivå är utsatta för verkställighetsrisker.</p> <ul style="list-style-type: none"> • <u>Övriga risker:</u> <p>Koncernen kan drabbas av förluster som en följd av oförutsedda eller katastrofala händelser, inklusive förekomsten av pandemier, terroristattacker eller naturkatastrofer.</p> <p>Eftersom Emittenten är en del av Koncernen, är dessa riskfaktorer tillämpliga beträffande Emittenten.</p>
D.6	Nyckelinformation	Investeringar i Obligationerna med fast ränta involverar risker relaterade

	<p>om de väsentliga riskerna som är specifika för värdepapperen och riskvarning att investerare kan förlora värdet av deras hela investering eller del av den</p>	<p>till fluktuationer i marknadsräntorna vilket kan ha en negativ effekt på värdet på dessa Obligationer.</p> <p>Betalningar (oavsett om avseende kapital och/eller ränta och oavsett om vid förfall eller annars) på Obligationerna är relaterat till om det inträffar eller inte inträffar en eller flera kredithändelse(r) avseende en eller flera referensenhet(er). Om beräkningsagenten fastställer att en eller flera kredithändelse(r) har inträffat, kommer förpliktelsen för Emittenten att betala kapitalbeloppet på förfalldagen att ersättas av (i) en förpliktelse att betala andra belopp (antingen fasta eller beräknade med referens till värdet av de(n) levererbara tillgångarna(en) för den relevanta referensenheten och, i varje fall, vilket kan vara lägre än det nominella beloppet för Obligationerna på den relevanta dagen), och/eller (ii) en förpliktelse att leverera den levererbara tillgången. Vidare kan kreditrelaterade obligationer som betalar ränta(or), sluta att betala ränta(or) vid fastställsedagen för kredithändelser eller tidigare.</p> <p>Garantin utgör en allmän och icke säkerställd kontraktuell förpliktelse för Garanten och inte för någon annan. Varje betalning under Obligationerna är också beroende av Garantens kreditvärdighet.</p> <p>Presumptiva investerare i Obligationerna som gynnas av Garantin bör notera att vid underlåtenhet att erlägga betalning av en Emittent kommer Obligationssinnehavarens berättigande att vara begränsat till de summor som erhålls genom att framställa krav under Garantin i enlighet med dess villkor och de ska inte ha någon rätt att inleda någon process, juridisk eller annan, eller annars genomdriva krav mot Emittenten.</p> <p>Garantin är uteslutande en betalningsgaranti och inte en garanti för utförande av aktuell Emittent eller några av deras andra åligganden i relation till de Obligationer som Garantin gäller till förmån för.</p> <p>Société Générale kommer att agera som emittent under Programmet, som Garant för Obligationerna emitterade av Emittenten och också som leverantör av hedgningsinstrument till Emittenten. Som en följd är investerare inte bara exponerade mot kreditrisken hos Garanten men även mot operationella risker hänförliga till avsaknaden på oberoende för Garanten, när denne ikläder sig skyldigheter och förpliktelser som Garant och leverantör av hedgningsinstrument.</p> <p>De potentiella intressekonflikter och operativa risker som kan uppstå på grund av sådan avsaknad av oberoende anses till viss del mildras genom att det är olika divisioner inom Garantens koncern som ansvarar för att implementera Garantin och för att tillhandahålla hedgningsinstrument och genom att varje division drivs som en separat operativ enhet, avskild genom informationsbarriärer (så kallade kinesiska väggar) och ledda av olika ledningsteam.</p> <p>Emittenten och Garanten och varje av dessas dotterföretag och/eller närstående företag kan i samband med andra affärsverksamheter inneha eller förvärva väsentlig information om de underliggande tillgångarna. Sådan verksamhet och information kan få konsekvenser som är negativa för Obligationssinnehavarna.</p> <p>Emittenten och Garanten och varje av dessas dotterföretag och/eller närstående företag kan agera i andra roller avseende Obligationerna, till exempel som market-maker, beräkningsagent eller agent. Följaktligen kan potentiella intressekonflikter uppkomma.</p> <p>I samband med erbjudandet av Obligationerna kan Emittenten och</p>
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		<p>Garanten och/eller dessas närstående företag ingå en eller flera hedgningstransaktioner avseende en referenstillgång(ar) eller relaterade derivat, vilket kan påverka marknadskursen, likviditeten eller värdet för Obligationerna.</p> <p>Under Obligationernas löptid kan marknadsvärdet för dessa Obligationer vara lägre än det investerade kapitalet. Vidare kan en insolvens för Emittenten och Garanten resultera i en total förlust av det investerade kapitalet.</p> <p>Investeringarna uppmärksammas på det faktum att de kan drabbas av en fullständig eller partiell förlust av deras investering.</p>
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Avsnitt E – Erbjudande		
E.2b	Motiv för erbjudandet och användning av likvider	<p>Nettolikviderna från varje emission av Obligationer kommer att användas för de allmänna finansieringsändamålen för Société Générale-Koncernen, vilket innefattar att göra vinst.</p>
E.3	Beskrivning av villkoren för erbjudandet	<p>Jurisdiktion(er) för Erbjudande till Allmänheten: Sverige</p> <p>Erbjudandeperiod: från 12/03/2018 till 20/04/2018</p> <p>Erbjudandekurs: Obligationerna kommer att erbjudas till Emissionskursen.</p> <p>Priserna ökar också med avgifter.</p> <p>Villkor som erbjudandet är underkastat: Erbjudandet av Obligationerna villkoras av deras utställande och varje annat villkor i de finansiella mellanhändernas standardvillkor, vilka investerare fått information om av sådana relevanta finansiella mellanhänder.</p> <p>Emittenten förbehåller sig rätten att stänga Erbjudandeperioden tidigare än det angivna utgångsdatumet av valfri anledning.</p> <p>Emittenten förbehåller sig rätten att återta erbjudandet och ställa in utställandet av Obligationerna av valfri anledning och oavsett tid på eller före Emissionsdagen. För undvikande av tvivel, om en ansökan har gjorts av en potentiell investerare och Emittenten utnyttjar sig av sådan rättighet så har ingen potentiell investerare rätt att teckna för eller i annat fall förvärva Obligationerna.</p> <p>I varje fall kommer ett meddelande till investerare om förtida stängning eller återtagande, så som tillämpligt, att publiceras på Emittentens hemsida (http://prospectus.socgen.com).</p> <p>Emissionskurs: 100% av det Sammanlagda Nominella Beloppet.</p>
E.4	Beskrivning av varje intresse som är väsentligt för emissionen/erbjudandet inklusive intressekonflikter	<p>Förutom varje arvode som ska erläggas till Återförsäljaren har, såvitt Emittenten känner till, inte någon person involverad i emissionen av Obligationerna ett intresse som är väsentligt för erbjudandet.</p> <p>Société Générale kommer att säkerställa rollerna av tillhandahållare av hedgningsinstrument till Emittenten och Beräkningsagenten för Obligationerna.</p> <p>Möjligheten till intressekonflikter mellan de olika rollerna för Société</p>

		<p>Générale, på den ena sidan, och mellan de för Société Générale i dessa roller och de för Obligationsinnehavarna, på den andra sidan, kan inte exkluderas.</p> <p>Vidare Obligationerna som indexeras beroende på om det inträffar eller inte inträffar en eller flera Kredithändelse(r), Société Générale kan, vid vilken tidpunkt som helst, (i) inneha Förpliktelser för Referensenheten(erna), (ii) ha tillgång till information avseende vilken(a) Referensenhet(er) som helst som kan vara väsentlig med avseende på emissionen av Obligationerna och som kanske inte är allmänt tillgänglig (eller känd), (iii) delta i vilken som helst av ISDA Credit Derivatives Determinations Committee eller delta som en handlare i vilket auktionsförfarande som helst som används för att fastställa det Slutliga Värdet för vilken Referensenhet som helst avseende vilken en Kredithändelse har inträffat, vilket kan, i varje fall, vara i konflikt med intressena hos Obligationsinnehavarna.</p>
E.7	Uppskattade utgifter som debiteras av investerare av Emittenten eller erbjudaren	<p>Utgifterna som debiteras investeraren kommer att motsvara upp till 3 % av Emissionskursen per Obligation som betalas av köparen till Strukturinvest Fondkommission AB eller någon agent utsedd av Strukturinvest Fondkommission AB.</p>